he daily edition of The Charlotte was established in 1688. The day edition was added in 1910 invening Chronicle established in twas purchased by and consolled with The Charlotte News Maj 818.

Republication of copyrighted articles seem is prohibited. Special dissibilities that are not copyrighted may a reprinted by giving due credit to the Charlotte News.

The News desires to be notified fromptly of errors in any of its re-terts that proper correction may be sade at once.

MEMBER ASSOCIATED PRESS The Associated Press is exclusively stitled to the use for republication (all news dispatches credited to it or 5 totherwise credited in this paper, and also the local news published

SUBSCRIPTION RATES 

SUNDAY, OUTOBER 24, 1937

#### Temerrow and Tomorrow

The budget, as everybody surely must understand by now, is going be behalanced — next year. It was soing to be balanced when this year was — next year, and it was going to be balanced when the year before that was — next year; but never suind that, what interests us at this izemediate functure is this year, the Federal fiscal year that ends next

The deficit for this eighth successive year of deficits the President settinated the other day at \$895,000.
100. But there is no obligation on the Government's part to reach this goal or to meet this quota. Indeed, the less this year's deficit, the better it would be for the balancing of the president of the sext year's budget, for deficits cost somey. One has to pay interest on

Let us say, then, that the time to Jet its say, then, that the time to begin balancing next year's budget is now. And having said that, let us turn to the record of Treasury re-ceipts and expenditures for October 19, 20 and 21. For convenience's sake, these have been consolidated into one ironical set of figures show-ing that on these three days the Treesury—

Took In . . . . \$ 98,895,630.16 Paid Out . . . . 111,426,694.94

#### Dave Believes Everything

The Parent-Teachers of Central High, Dave Clark instinuates in a letter on this page today, are making an effort 'io instill Communistic shortines into the minds of high shool students." Exhorted by that such Red, Comrade Mrs. Patsy Goodwin, 1200 Queens Road, last week they had Prof. Rice, "president of a Communist institution," address them. Mr. Clark is convinced that Comrade Mrs. Patsy knew and that the Parent-Teachers generally didn't know what Prof. Rice was up to. Good old Dave! He believes every-

Good old Dave! He betteves every-thing. Somebody told him that Black Mountain College was new-sangled and that no class room holds were barred there, and immediately he concluded that the venture was versive. Mebbe so, But there are a couple of reasons we know of why

The first one is that Black Moun-

The first one is that Black Mounmin charges the matriculates 1.200
manchers a year — and it's precious
five of the sectiling masses Prof.
Rice gets in his clutches at that rate.
The second reason is Prof. Rice.
Dr. John Andrew Rice, rector of
Black Mcuntain College and a forsize Rhodes Becholar, is a gentleman
of considerable aly via, and it may be
intain he pulled a few academic legs
in his address here. He isn't above
it Me cheerfully tells his young men
and young women at Black Mouncain; that there are positively no
raises of deportment there — man
has had to send one or two of them
packing because . "You know,"
he explained, "the damned fools acexplained, "the damned fools ac-

### Still in Character

As a matter of fact, talk about as a matter of fact, talk about show. Muscolin's honor is pretty, die. He not only has no honor as re understand it but is immensely roud that he hasn't. The official filosophy of Fascism is basically he philosophy of that Machiavelli sout whom Signor Mussolini once out whom Signor Mussolini once whe a dector's thesis. And under st philosophy, lying — or murder only allowable but glorious. So only allowable but glorious. Innor, so far as it exists under the Geostate precisely in the ruth-schievement of one's ends by several and lying.

of polumbers. In Spain, he began plainly betting on the wrong house. Yesterday, and characteristically to prove that he was once more lying.

String, he wouldn't sign the agreement unless Rusias agreed to recognise France as a belligarent, though he knew were the gave his word that though and already refused that the same and already refused that the same and already refused that the same were the gave his word that the same were the gave his word that the same and already refused that the same and already refused that the same and already refused that the same were the same his word that the same were the same his word that the same and already refused the same than the same that the same tha

sense.

More and more the gloomy fact emerges that the only representations the Signor will ever understand are the representations of

#### Don't Blame the Politicians

The Western North Carolina Con-ference of the Methodist Episcopal Church. South, yesterday went on record with a demand for the scalp of "every public official who has consented directly or indirectly to the betrayal of public trust" by "pro-moting the sale" of liquor in the

The wisdom of such a demand may be greatly doubted. If ever there was a dying horse on earth, that horse is the effort to make anythere was a dying notes on earth, that horse is the effort to make anything sacrosanct out of Probibition. And the horse is dying — because opportunist politicians have sold out to the devil and, "betrayed public trust?" Rate and nonsense! It is dying purely and simply because the people of North Carolina have found out Probibition for what it is—as coloseal failure, a breeder of crima and a seed bed of hypocrisy. And somehow we can't see much presson in swearing vengeance on politicians because they haven't the nerces of thirty years and contendate Prohibition yet, somehow, can be made to work. That is merely to maintain merit reads in a refusal to face the facts, to place a premium on obtuseness.

#### All for Art

It's a hard world we live in, mates. Consider, for instance, the sad case of Mr. John McDonnell, 33, of New York.

York.

Mr. McDonnell is an artist. Or atleast Mr. McDonnell essayed to practice as one for a number of years.
But the world, alsa, was unappreclative of hie genius, the belly asserted its crass tyramny over his artist's soul, and when Mr. McDonnell
perforce applied to the WPA for the
making of his bread, that organization. hv. a. curious-whin quitle untion by a curious whim quite unparalleled in its annals, proved un-sympathetic and so far from setting him to work at his art, account, a sisted on making him a carpenter!

From that sardonic fate, however, Mr. McDonnell still had one refuge. He still had his artist's clothes and Mr. McDonnell still had one retugethe still had his artist's clothes and
he still had his artist's clothes and
he still had his beard — his beautiful spreading Boule Miche beard.
When he looked at himself in his
cracked mirror in the morning,
when he caught sight of himself in
a show window, Mr. McDonnell's exaccrbated soul once more knew
peace. After all, he did remain an
artist, blind though the cruel world
might be.

But — once the gods begin to illuse a man, they know no restraint,
one day, while Mr. McDonnell was
riding the sulway to his carpenter's
task, a chit of a shopgirl took it
upon herself to laugh out loud at his
beard. Mr. McDonnell's artistic
gorge rose at that and he called her
a "mutt." A chivalrous bricklayer
came to her defense.— and Mr. Mc-

gorge rose at that and he called her a 'mutt." A chivalrous bricklayer came to her defense — and Mr. McDonnell landed in police court for fighting and insulting a lady. Well, and was the judge sympathetic to Mr. McDonnell's plight? He was not. He thought Mr. McDonnell would be a better carpenter without his beard, and that he had better shave it off. And when Mr. McDonnell would not — when Mr. McDonnell declined. to, yield, his status as an aritist — he sent Mr. status as an artist — he sent Mr. McDonnell to the workhouse.

## Brothers Under the Labels

Sixty-five jobholders who had been tossed off the payroll of King's County by New York's Mayor La-Guardia have been restored to their happliness — by the Democratic Board of Estimate. And in consequence the budget is going to have to be expanded.

'All of which auggests that the New Deal's teaming by with Tammany to back the Democratic candidate for the mayorality against La Guardia is working out to be more and more natural. As everyone knows, the New Deal is committed lock, stock, and barrel, to Great Ideal's and Clean Government, just as Mayand Clean Government, just as May for the achievement of an end is only allowable but gloridous or La Quardia is, too. And everyone sor, so far as it exists under the seemstes precisely in the rule, schievement of one's ends by refer and lying.

See and lying, such as the case, what haped at London yesterday was the sastural thing on earth. Have siven his most sacred word to see the case of the withdrawal.

The sastural thing on earth. Have siven his most sacred word been included to think that the New is a the week, for the withdrawal.

## Are Red, Says

Mountain School Branded

WASHINGTON, D. G.—'II anyone could either trace the prochee cause or prophery the riture of the stock market trash, he could make Monte Christo look like a piker. These talked to several of the special could be a piker of the country of the count



#### THE THING IS IMPOSSIBLE

THE THING IS IMPOSSIBLE

No amount of capital that could pea-sibly have been corralled in one pool could have pulled off an operation that wiped out half, the value of this year's entire mational income and erased 60 per cent of the gain in American in-dustrial values since 1933. No such colossal capitalists could have worked such a "short" operation in a few stocks without losing more than they could gain in the decline of others.

Threetive and indirectly, this crash has

gain in the decline of others.
Directly and indirectly, this crash has slaughtered the savings of millions. It is bound to result in a business slow-up that will give us a new unemployment problem, new relief problems—a greater or less dip back into the depression. It was a St. Bartholomew's Eve for the middle class with some savings, but most middle class with some savings, but most of them can at least carry on. The real pinch will come on those who have little money and no jobs. It will dry up a conditerable part of the funds that would have been available by donation for local or communityshelp. It will cut waxy an even larger part of the atream of federal revenue available for relief and recovery.

#### RUT THIS IS FOOLISH, TOO

There is only one thing more absurd than that any Roosevelt-haters contrived this disaster. That is the rumor, also current, that the Administration contrived it—or at least is indifferent to the contribution of the contributi

to it.

That some New Deal policies have had an effect to destroy or restret business—especially new enterprise and investment—there is no doubt whatever. That other policies have cut down or threatened profits in utilities and some industries, and thus depressed the value of their stocks is equally clear. But the of their stocks is equally clear. But that this Administration knowingly invited or expected any such collapse as this is nonzense. It impairs Mr. Roosevell's prestige and—what is harder for any man to take—it toppied over the good results of half his hopes and plans and work for the past four years.

#### MAINLY CROWD PSYCHOLOGY

The cause? What was the cause of the tulip craze, the South Sea and Missiaspip hubbles, the Orsiades, the various dance manias and the Florida boom? Crowd psychology in a panic phase. It starts from some reasonable cause, but where it may go once it starts, nobody can guide or guess.

starts, nobody carr guide or guess.

The own effect to depress future business will justify a part of the drop it gave to values, but there are so many things this Government could do—or stop doing—comorrow to release sound business and employment for a great advance that this crash has none of the elements of desperale hopeless help-lessness of the 1929 disaster.

## Visiting Around

Put Us Down for One o' Them Fancy work Plea

(State Port Pilot)
The King's Daughters will have a peake, and fancywork sale on Saturat 2 o'clock in B. M. Hornsby's office.

## How Early?

(Hertford County Herald)
Jack Jenkins, of Washington, D. C.,
was a guest in the home of Miss Dolly
Early Sunday.

Let the Hens Do the Work; He'll Do

(McDowell News)

Vernard Sleppe, who owns a small poultry farm at Old Fort, boasts of his egg production.

Bad Dreams, Sheriff? (Shallotte item, State Port Pilot)
Shortiff J. A. Russ had some sleepies
In December, all Russla goes to the
Injust last week as a member of the
posse who has been chating the depreado Melvin Mintz.

(Richmond Times-Dispatch)
In December, all Russla goes to the
posse who has been chating the deperado Melvin Mintz.

(Richmond Times-Dispatch)
In December, all Russla goes to the
posse who has been chating the deperado Melvin Mintz.

# David Clark

Speech Here By Head Of Black

Dear Sir:

Efforts to instill Communistic doctrines into the minds of high school students have been noted in many sections of the counfex, but until the past week Charlotte has been comparatively free from the movement. Under the auxiliary of the country of the numbers of the country free from the movement of the same pices of the Parent-Teachers Association and the Central High School authorist day the country of Black Mountain College, a Communist institution, addressed high school students and their progress attended the communist institution, addressed high school students and their progress are religion and parental influence and their first efforts are, therefore always directed towards elimination of these barriers. I am informed that they before the appearance of Professor Rice.

Mrs. Patay Goodwin, president of the Parent-Teachers Association, addressed

the student body and told them that they should finist upon their parents at-tending because it would be to their ad-vanisate to have Prof. Rice tell the pa-rents that they should exercise no con-trol over children and should never in-terfers, with them in anything they wished to do. Prof. Prof. Prof. Parent-Teachers Association, addr the student body and told them

wished to do.

Prof. Rice devoted most of his address
to afforts to sell the stidents upon the
teles that their parents should never
control or thwart them in any way but
the also riducted religion and asserted
that Alice-in-Wonderland was much
thend of the Bible. Prof. Rice is recogsuized as a man of very little ability
and few adults would pay much attention-to-his-spoutings—but—he-is-presitent of the anoth Communities college in dent of the only Communist college in North Carolina, if it can be called a college, and as such was available as a

The statements of Mrs. Goodwin in her introduction of Prof. Rice and her comment in her talk which followed his address, left no doubt relative to her being aware that he was a Communist and that his address was primarily intended as a move to break down pa-rental control and to discredit religion When those two forces are destroyed the path of Communism will be easy.

I cannot believe that the Parent-Teachers Association, as a whole, re-alize that the influence of the organiza-tion is being used to apread Commu-nism in our public schools.

DAVID CLARK.

## FIRM STAND AGAINST

FASCISM NEEDED IF WAR TO BE AVOIDED

Dear Sir:

"I am going back to America with more enthusiann than before to awaken the heart of America in behalf of the Spanish Republic." Thus spoke Berbard, Congressman from Minnesota:
and Mr. Dubois wondera how a representative to our national Congress could pledge himself to action in America for the cause of the Spanish Republic.

pledge himself to action in America to the cause of the Spanish Republic.

Mr. Barnard went to Spain and saw the destruction of innocent people, men, women and children. He saw Fascism and war in action. He saw hospitalis and numerics being destroyed. He saw a whole nation being destroyed because of the sust of maddogs for power and territory. I think a statement like that from Mr. Bernard is sincerely on the side of democracy, and is determined to do his share in the struggle for peace in America. But unlike Mr. Dubois he sees the impossibility of playing the ostrich and keeping out of war.

of playing the ostrich and keeping out of war.

From what has already bappened we can well believe that Hittle and Mussolind will stop at nothing. Mussolind well as the state of the state

Japan which is doing the very same thing in China that Mussolini did in Ethiopia.

## Check One



## ON THE RECORD

A Confidence Game

IN ANY free or seml-free economic system, the psychological factor is of great importance. Prosperity or depression, whether the curve moves upward or downward, depends to a large extent on what course people think it is going to take. For on that basis they take their to take. For on that casts along the exists or relixe to take them. Any ayatem of free enterprise, depends for expansion on the willingness of large numbers of people to take risks in the hope of gain. Risk is an element of its nature.

bers of people to take risks in the hope of sain. Risk is an element of its nature. It is also an element of any other economic system. Prosperity under any form of ollectivism can theoretically, under collectivism. The hope the lay dependent of any other experience and controlled. Theoretically, under collectivism to the orderly and non-predatory mind. But all experience shows that collectivism by no mean's eliminates risks. There are risks which no body of supermen can control or forcese, since they cannot yet absolutely control nature. There are risks which no body of supermen can control or forcese, since they cannot yet absolutely control nature. There are risks which no body of supermen can control or forcese, since they cannot yet absolutely control nature. There are risks which no body of supermen can the controllers. Not being gods, nor even supermen, but perfectly ordinary politicians, themselver running constant risks of cabaliform other ordinary but simultious politicians, they also move this way and that, improvise and experiment, are cometimes wite, and oftener—men being men—in some three controllers—men being men—in some three controllers—were all they—the controllers—were supermentally and the proposed supers, and if they—the controllers—were supermentally also also occialized. Everybody shares it. If they—the controllers—guess without a thousand in Russia.

Controlletim is risky collectivism to a large and has happened in Russia.

in Russia.

in Russia.

Capitalism is raky, collectivism is risky. But of all risky systems, that which is partly. One and partly the cities are risky. But of all risky systems, that which is partly. One and partly the other is the risklest.

Actually the whole civilized world lives under such a double system and actually, such a double system and actually, such a double system and the radic most to the health, wealth, and happliness of mankind. We pay taxes into a collectivist fund, and put savings, if any, into some form of privates etocking. We drive privately owned and manufactured automobiles on publicly owned and manufactured roads. But the mixture is risky. Because government economic activity operates under quite different conditions from private economic activity with certain advantages and other handicaps, and for comewhat different pulposes. The risks cannot be eliminated. But they can be enormously enhanced. enormously enhanced.

A Confidence Game

Its members rush out into the street to system, the psychological factor is of a timportance. Prospectity or depression, whether the curve moves unward, dynamical depends to a large extent what course people think it is going lake. For on that basis they take their as or refuse to take them. Any system of free enterprise, depends for extension on the willingness of large numers of people to take risks in the hope gain. Risk is an element of its nature.

It is also an element of any other properties, but writted, but writted, but writted, but mytted in species, uttered in higher properties, but mytered by semi-anonymous system. Propperly under any places but prepared by semi-anonymous people and privately denounced by offi-cial supporters.

Is the Government out to remedy egregious abuses in the economic system, or does it believe that these abuses are integral to the economic system and that the system itself must be profoundly medified? If so, how? Is a hearing, conducted for, the purpose of ascertaining facts, or is its object punitive and propagandist? Who is, at the moment, conducting affairs? The personal of 'important posts changes with ascertaining facts, or is its object puri-tive and propagandist? Who is, at the moment, conducting affairs? The per-sonnel of important posts changes with kaleldoscopic speed. Yeslerday this office was held by a man friendly to business—reasonable and cooperative. Today it is suddenly in the hands of a man on a crusade. Or vice versa.

The artificial enhancement of the sense of risk simply means that the lovers of risk come out on top. It is the conservative business man who becomes conservative business man who becomes afraid to move. The speculators are never afraid. They have trained themselves to live dangerously. And some speculators will have been very happy during the past few days. A few, probably, will shoot themselves. Denouncing them won't do any good. Whether they thrive is a matter of climate. War was always the hunting ground of profiteers, and a struggle between public and private enterprise is also a form of war.

## Report on Dotty

(Elizabeth City Advance)
This may be just a trip to the rest of you folks but it's an adventure to me, carrolled Dorothy Knox, peerless columnated the Charlotte News, who writes under the caption "I Believe Everything," but who, according to Josh Horne of The Rocky Mount Telegram and the Board of Conservation and Development, trusts nobody, Josh on the Lady and the way from Edenten to Elizabeth city last night, including the lady all the way from Edenten to Elizabeth city last night, including the period when the light were off.

But that's a digression. What we started out to explain is that Dorothy, is doing the Carlothon, what we started out to explain is that Dorothy, is doing the Carlothon and travel executives and the quotation and travel executives and the quotation astributed, to ther appeared in her column in The Charlotte News or edgy it is week.
Dorothy is original, generally speak-(Flirabeth City Advance)

## Coon Dog Gone

(Wilmington Star)

Just a little commentary of the times: one that will bring tears to the eyes of animal lovers; one that teaches a moral, Let the story unfold, there is no need for

added comment:

Alonzo Whitecock of Unionville, Ya.,
went back to the hills today with \$6 in
his pockets and an ache in his heart.
Alonzo, you see, had said goodbye to
an old friend—his coon dog. Queenis.

The parting came at Fredericksburg's dog mart, started by the Colonials and Indians back in 1698 and revived 16 years ago.

ears ago.

Alonzo arrived with Queenie early yeserday. He chained her to a tree and
hen stood around gloomily, first on one
toot and then the other.

foot and then the other.

The band played gaily, but if Alongo heard it he didn't smile. Every now and then he leaned over and gave quernle a pat on her old brown head.

Finally came the auction.

Auctioneer Nathaniel Bacon Kinsey, ringing Mary Washington - ancient din-ner bell, insunted his white pine plate

The time had come

Like a man leading a friend to execution, Alonzo nudged Queenis toward the auctioneer.

auctioner.

"Coon dog, moon dog, coon, dog," he creed, "what am I bid, what am I bid for a coon dog?"
Somebody shouted "one dollar," and Alonzo held his breath.

Two, three, three and a half, four, five, five and a half—and flashly six from W. M. Knight of Aritington, Vs.

"Going, going," shouted Kinsey. "The coon dog's gone."

What got Alonso was the word "gone." He hung his head before the 2,000 on-lookers, and tears tumbled down his

Somebody asked him why he

"I needed the money," he said softly needed it mighty bad."

### Sunday Britches

(Asherille Ottisen)

Our friend who went to Elf on Shootin'
Creek for his racation, it appears, went
to other places too. He spent can
night at a village on the banks of the
Haranace River and woke to find that
beautini styeam flooded to high water
mark. The swollen creek Olied by,
brown and roaring, full of floating logs
and rubblish.

brown and roaring, full of Soatine loss and rubblah.

Walking along the banks for a better view the visitor was surplesed to hear a frequent better a frequent better the visitor was surplesed to hear a frequent better from the villagers. The rivers got its Sounds britches on. What, he inquired, full of interest in mountainer expressions, did that mean? Well, you exclame the reply. The river is going piaces, and the reply. The river is going piaces, and whenever we mountain folia that we whenever we somewhere. So that all that brown was wate up and look a full that brown was the short of the state of the state

## Feasting Their Eyes

(New York World-Telegram)
No wonder the Rodeo is packing them
in at Madison Square Garden. It isn't
the steer-roping or the bronce-busting
that's attracting people: right now it is
the cheapest way to see a good-sized
piece of meat. (New York World-Telegra