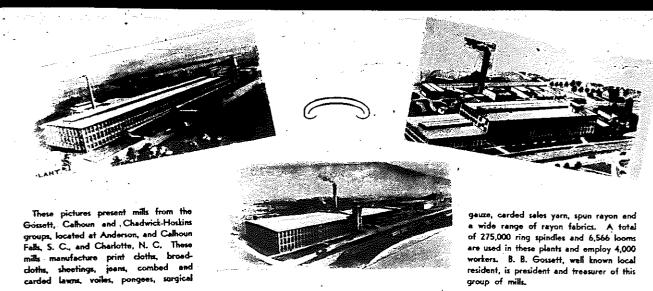


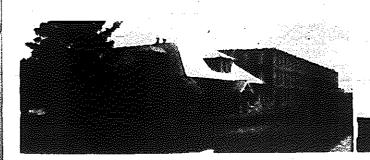
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The accompanying group of mills show the extent of the American Yarn and Processing Company of Mt. Holly, North Carolina. This company spins and mercerizes high grade combed and carded yarn all counts and plies, warps, skeins,



tubes and cones. C. E. Hutchinson is president-treasurer, I. C. Lowe, vice-president, T. H. Mc-Kinney, vice-president and general manager, Edwin Hutchinson, secretary and T. J. Davis, assistant secretary and assistant treasurer.







