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GOVERNMENT HIKES RATE ON LENDING

Federal Reserve Board Moves To Slow Boom... WASHINGTON (P)—The Federal Reserve Board today held a big caution sign above the gathering 1956 business boom by hiking its bank lending rate to its highest level in a year to head off inflation by the reserve system.



WEARING LIFE JACKET and clutching her French poodle, Oliver, Grace Kelly is serious faced during a lifeboat drill aboard the liner Constitution. The actress arrived in Monaco Thursday. (AP Wirephoto)

GRACE DEPT. Chap. 7 — Wherein Lovers Take Stroll

MONTE CARLO (P)—Radiant Grace Kelly and her prince walked hand-in-hand in the palace gardens today. Even a gentle spring rain didn't spoil their obvious pleasure at being together.

If Peace Is Obtained Doubling Of Truce Team Seems Likely

WASHINGTON (P)—American officials expect the United Nations truce supervision team in the Middle East to be doubled if present U. N. peace efforts are successful.

Marine Probe To Be Thorough

PARRIS ISLAND, S. C. (P)—The commander of the Marine Corps court martial today said there will be no whitewashing of anything this court of inquiry finds out. In the investigation of the deaths of two recruits who drowned during a forced march.

Board To Give Tests To Place New Pupils

HILLSBORO, Ohio (P)—Hillsboro school officials hoped to be able to give tests today to determine grades to which 24 Negro children should be assigned at the Webster-Washington School.

Our Weather

Mostly sunny and warmer this afternoon. Generally fair all night and tomorrow. Low this morning 42. High tomorrow morning 43. Low yesterday 40. High today 42. High tomorrow 42. Sunrise 5:45 a.m. sunset 6:45 p.m.

TV-Radio Setup Likely

Ike To Talk To U. S. About Farming Bill

Tension Eases In Middle East

JERUSALEM (P)—Tension eased noticeably across Israel today in the wake of pledges from Israel and Egypt to hold off any new shooting action except in self-defense.

U. S. Security Vs. Secrecy Fight Opened

DALLAS (P)—A government scientist and a newspaper publisher have attacked the problem of federal secrecy and security. They agreed that continued progress in science and technology might eliminate the need of keeping discoveries secret.

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A WILD ARCTIC FOX shows no fear as John Penn, a radio test engineer from Silver Spring, Md., feeds it from his hand at an intermediate radar station in the central Canadian Arctic. (H. Uman is now, hence the Canadian fox. (AP Wirephoto)

Decision On Signing Held Up



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Who Bites with you? asked agent Charles Jackson. "Just my parakeet."

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By MARVIN L. AROWSMITH AUGUSTA, Ga. (P)—President Eisenhower's headquarters said today he may go on nationwide television and radio next week to discuss the sign or veto decision on the politically explosive farm bill.

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Gruenther To Retire

Norstad Will Be New NATO Boss

AUGUSTA, Ga. (P)—President Eisenhower today announced the retirement of Gen. Alford M. Gruenther as NATO commander, effective toward the end of the year. The President picked Gen. Lauris Norstad to succeed Gruenther.

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What's Inside

Table with 2 columns: Category and Price. Includes items like Business (5.9A), Classified (9.13B), Comics (8B), etc.

Orangeburg Student Strike Is On Again

ORANGEBURG, S. C. (P)—A student strike by 1,000 undergraduates, called off yesterday, was on again today at South Carolina State College for Negroes.

Baby Stealer Given Term

SAN FRANCISCO (P)—"To want a child as she did was not bad but the way she went about it was bad," said Judge John Molinari as he sentenced a sobbing 25-year-old woman to one year in jail for kidnapping a three-day-old baby.

Evening Prayer

Dear Lord, we deeply desire to abide in Thee. In this world where there is so much hatred, selfishness, and sin, grant that we, Thy followers may express love, unselfishness, and all Christlike virtues, in Jesus name. Amen.

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