



THE CHARLOTTE NEWS

FINAL

Largest Evening Newspaper In The Two Carolinas
Charlotte, North Carolina, Saturday, April 23, 1955

38 Pages—Price Five Cents

Established Dec. 8, 1888.



THIS MAY BE HARD to swallow, but that's a German throat specialist sticking his head into the huge mouth of an exhibit at the German Health Museum near Cologne. He's checking to see if patients put the right shade of pink in the interior. The model took nine months to build. (AP Wirephoto)

Now 70 Per Cent

Stock Buying Margin Raised

WASHINGTON (AP) — Starting today, investors must put up at least 70 per cent cash in buying stocks.

The Federal Reserve Board last night boosted margin requirements from 60 per cent in a move designed to check the rise of credit on the rising stock market. This was the second such increase in less than four months. On Jan. 3, the board raised margin requirements from 50 to 60 per cent.

The new increase was announced after the stock exchanges had ended trading for the weekend.

First reaction on Wall Street was a forecast that the market will probably decline when it reopens Monday, then recover a few days later. One observer said the increase is "not large enough to change the course of the market."

RAISE EXPECTED

Many stock brokers had been expecting the increase with the rise in credit buying. Some said they had expected the new requirement to be 25 per cent.

Keith Huxton, president of the New York Stock Exchange, pledged in a statement that the "new credit restriction will, of course, be observed meticulously" by the members of the exchange. He added, "We realize, of course, that the Federal Reserve Board is just as concerned as the stock exchange is with maintaining share ownership of American business on a sound credit structure."

Reserve board figures show that credit in stock purchasing recently hit new highs.

RECORD DERT
At the end of March, customers owed stock "margin" and dealers a total of \$2,500,000 on margin accounts. This was the highest level in the 24 years such records have been kept. On April 20 Federal Reserve member bank loans to brokers and dealers in New York and Chicago stood at \$1,957,900, the highest total since 1933 when these records began.

Several witnesses at a recent Senate Banking Committee "friendly" stock of the stock market urged that margin require

NEW SERIAL BEGINS TODAY IN THE NEWS

That popular writer of modern romance, Rob Eden, whose stories appear first in The News, has written another novel — a story of romance and heartbreak.

"Dance Sister, Dance" is the story of youthful, lovely Mary Cameron, who finds her ruthless sister's antics a vice gripping her heart to the breaking point. Beginning this serial today, Chapter No. 1 is on page 25 in this edition.

Our Weather

Fair to partly cloudy and warm today. No showers today or tonight. Possible scattered showers tomorrow.

High today—81.
High yesterday—85.
Low tomorrow—87.
Low this morning—60.
Low tonight—60.

Sunrise 5:42 a.m.; Sunset 7:02 p.m.

More Weather Data on Page 10-A

Banding Offer Is Discussed By President

Formal State Dept. Comment Withheld

WASHINGTON (AP) — President Eisenhower conferred with Under Secretary of State Herbert Hoover Jr. today on Red China's offer to negotiate with the United States on the Formosa situation.

Eisenhower, at his Gettysburg, Pa., farm home, talked by phone with Hoover in Washington.

"The President has been in close touch with the situation all morning," White House press secretary James C. Hagerty said.

Hagerty called newsmen accompanying the President to advise them of the Eisenhower-Hoover talks discussing Red Chinese Premier Chou En-lai's statement that his country was ready to negotiate with the United States on Far East tensions.

Hagerty said Eisenhower would have no immediate comment on the development.

EXTREME CAUTION

Officials in Washington reacted with extreme caution to Chou's statement. They said, however, it may be his most determined effort so far to break out of diplomatic and economic isolation.

Formal State Department comment was withheld. Officials waited for a cable from Bandung, Indonesia, where Chou declared his country ready to negotiate with the United States to relieve tension in the Far East, especially in the Formosa area.

At Gettysburg, Pa., a reporter early in the morning telephoned the test of Chou's statement to secret service agents at President Eisenhower's farm. The President is spending the weekend there.

Agents said the President apparently had not risen, but they promised to try and give the text of the message to Eisenhower when an opportunity occurred.

LITTLE SUPPORT

Authorities recalled that Chou has expressed willingness to negotiate with the United States on several occasions. But he has yet to say he would accept a Nationalist China participant.

Officials said he would not get little support from other Far East nations if he again tried to bypass Chiang Kai-shek's Nationalist leader.

Accepting a Chiang representative would in effect be conceding for the first time that another China exists, officials said. Chiang would be recognizing the existence of the Peking regime for the first time, a representative to such a parity.

American officials found especially interesting Chou's expressed desire to discuss all Far East points of friction.

"We would be guilty of self-interest if we did not know the knowledge that the American labor movement is not 100 per cent pure in its policies and practices of democracy," the labor leader declared.

Another speaker, Andrew J. Biehl, former Wisconsin U. S. representative and member of the national legislative committee of the AFL, called for a participation of private enterprise in the peaceful uses of atomic energy.

"The public interest can be served by drawing upon the creative, inventive, and traditional spirit of the American people, rather than by relying on a conjoined government monopoly in this field," Biehl said in a prepared speech.

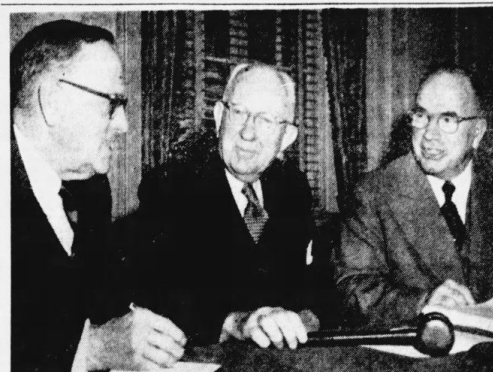
Writing in the British Journal of Medical Hypnosis, Van Pelt said that there was a solution for unhappy loves in this field. "Bremner said in a prepared speech.

There are other attractions. The main one is a feed of ramps cooked in fatback with barbecued chicken on the side. Proceeds go for the local KKK Klan for civic development.

POLITICS TOO?
There may be political overtones. It will be the first meeting on home grounds for ambitious young Gov. Frank Clement of Tennessee.

David R. Large, a Cosby native, who spent 25 years in the federal prison service, conceived the ramp festival idea. In prison work, he mostly by Republicans. He will return Monday to Independence, Mo.

Offers Negotiation For East Tension



NEW DUTIES are begun by Bishop (left) Ledden, Bishop G. Bromley Dymally, and Bishop P. L. Shaskeloff, Seattle, Wash. With him are Bishop E. Earl Ledden, Syracuse, N. Y., and G. Bromley Dymally, Washington, who are president-designate and secretary. (AP Wirephoto)

L & N Main Tracks Blasted

Governors Seek Strike End

ATLANTA (AP) — Governors of Bell Telephone Co. group was to affected had been handling freight follow around noon.

P. L. Shaskeloff, strike director for the nonoperating L&N personnel, said the pickets were representatives of the Seaboard, the L&N and the Frisco.

Reporters were not admitted to the Birmingham pickets said they acted because the three lines

Morehead City has not had the attention it should have," Mr. Bell said. "There has not been enough effort made to support Morehead City as a tobacco port."

"Moving the port offices would relieve the pressure and influence from the people located at the office," Raleigh, he said, seems to be a logical step.

"In Raleigh there could be close contact with the Dept. of Conservation and Development, the Agriculture Dept., Highway Dept., and others vitally interested in the development of both ports."

Chairman Edwin Pate agreed "bickering has hurt us."

"But I think there will be some bickering with the intense loyalty each port has. However, an industrialist coming to look for the port to call on the port director. He expects to see him there."

An alternate suggestion, therefore, Mr. Bell said, would call for the separation of the two ports on

See PORTS on page 10-A

Spring Storms Strike South

By THE ASSOCIATED PRESS
Thunderstorms and rain hit wide areas of the midcontinent today after violent spring storms lashed areas in Southern States yesterday.

Heaviest storm damage was in sections of southeast Missouri, struck by small tornadoes which damaged buildings, uprooted trees and blew away roofs.

No serious injuries were reported. Severe wind storms also battered northeast Arkansas.

Twister also struck Louisiana. It destroyed houses and damaged 12 others. Hail and rain fell in the area.

The stormy weather continued during the night in sections of Texas, Oklahoma, Kansas, Missouri, Illinois and Tennessee. Thunder showers fell in the Dakotas while some rain was reported in southern New England.

The only rain in the Pacific Coast was in the northwest section while scattered showers or light snow fell along a streak bordering the Continental divide.

Mild weather continued in the southeast quarter of the country. The stormy weather continued during the night in sections of Texas, Oklahoma, Kansas, Missouri, Illinois and Tennessee. Thunder showers fell in the Dakotas while some rain was reported in southern New England.

Truman is to arrive by plane (furnished by Clement) at the Knoxville airport early tomorrow. He will be escorted by the National Guard and will be met by the Tennessee National Guard.

Truman is to arrive by plane (furnished by Clement) at the Knoxville airport early tomorrow. He will be escorted by the National Guard and will be met by the Tennessee National Guard.

Says Red China Not To Fight U. S.

By OLEN CLEMENTS
BANDUNG, Indonesia (AP) — Premier Chou En-lai of Red China offered today to negotiate with the United States on tensions in the Far East, including the Formosa area.

In a move interpreted as the launching of a new Communist peace offensive in Asia, Chou issued this formal statement at the Asian-African conference.

"The Chinese people are friendly to the American people. The Chinese people do not want to have a war with the United States of America."

"The Chinese government is willing to sit down and enter into negotiations with the United States to discuss the question of relaxing tension in the Far East, especially the question of relaxing tension in the Taiwan (Formosa) area."

SUGGESTION MADE
Premier Mohammed Ali of Pakistan had far forwarded Chou's statement to Washington with some suggestions of his own.

"I think it is a great move for relaxing tension, particularly in the Far East," a spokesman said.

"When the Communists find it profitable they talk about peace. Past experience shows the United States cannot do business with the Reds."

NO DECISION
The spokesman, Tiao Hsi-sheng, one of Premier Chou's advisers, added:

"In any case, the United States is on record that it will take part in no discussion on Formosa without the participation of the Chinese Nationalists and the Communists know."

"This is another Communist move intended to divide the free world."

Other Nationalist sources called Chou's statement a propaganda maneuver designed to please Bandung delegates who want the Formosa trouble arbitrated.

Croatian Fire Blazes Anew

NEW BERN (AP) — A stiff, dry north wind caused the Croatian National Forest fire to blaze anew last night and destroy an additional 20,000 acres. It was back under control today.

The fire, which started Wednesday morning, which seemed under control until yesterday's late wind, had destroyed an estimated 30,000 acres before its resurgence.

Meanwhile, H. O. Mills, U. S. forest ranger in charge of the forest, declared the fire was not an accident, but a carefully planned and carefully executed job.

He declared it was started in five separate points near the railroad line operated by the Marine Corps between its big bases at Cherry Point and Lejeune.

Figured hunters might have started the fire because the brush was getting so heavy.

What's Inside
Books 78
Classified 112C
Comics 6B
Editorials 6A
Features 28B
Obituaries 2B
Radio & TV 3B
Serial 3B
Sports 45B
Theaters 810A
Women 45A

May Be Blown Off Map Tuesday

'Survival City' May Not Last Long

By BILL BECKER
LAS VEGAS, Nev. (AP) — You won't find Survival City, Nev., on any map, and you may never get a chance to go. The atomic test sub or a portion of it, may be blown off the map Tuesday before the cartographers can even place it.

Survival City—really, a section of your town and mine—is the target of the hazy atomic age civil defense test ever planned. How it stands the blast and withering heat of a bigger than average A-bomb may determine how well some American city survives an enemy attack some day.

The multimillion dollar test will put the nuclear threat to 10 homes, six industrial structures, a radio station, two complete electrical power systems, gas line sections and several hundred soldiers and a few reporters will be in 55 Pat-

actions towers, each over 100 feet tall.

The Federal Civil Defense Administration said its portion of Operation Cue—official name of the project—is costing \$1,750,000 with military supplying more than a billion dollars worth of materials and equipment. More than 150 firms have contributed.

The 500-foot tower from which the atomic device will be detonated stands at least 815,000 feet. More than 2,000 armed forces personnel, 400 civil defense workers and hundreds of Atomic Energy Commission workers will participate in the test. At New Neb will be some 1,400 observers.

The observers will be about seven miles from Ground Zero and several hundred soldiers and a few reporters will be in 55 Pat-