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Patrol Need In Outlying Areas Is Told

Memorandum Sent To Council, Yancey

By DICK YOUNG
Charlotte News Staff Writer

Charlotte's growth plus business establishments scattered throughout the outlying areas was the basis of Chief Frank N. Littlejohn's request today for employment of 18 additional policemen for the City Police Dept.

There are 1,830 store buildings in Charlotte's perimeter areas, Chief Littlejohn pointed out in a memorandum to City Manager Henry A. Yancey and to members of the City Council.

In addition there are 16 brick banks, 40 public schools and 110 churches in this outlying area, the chief said.

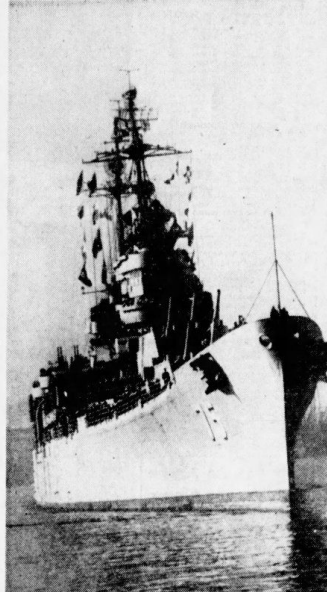
Chief Littlejohn reported that last year 412 forcible entries were made in stores, warehouses and places where merchandise was stored. This does not include residential break-ins.

Chief Littlejohn said that the owners and occupants of these buildings in the outlying areas "are rightfully and justly claiming police protection."

And the chief added: "It is physically impossible to properly police these areas with the number of police officers now employed."

Chief Littlejohn's memorandum today confirmed information contained recently in a Charlotte News series which pointed up the need for additional police officers.

218 TOTAL
At the moment 218 police officers with the power of arrest are employed. This number includes foot patrolmen, cruising patrolmen, traffic officers, de-



FLAGSHIP OF THE SEVENTH FLEET
Cruiser Helena as "At The Ready"

Secrecy Question Holds Up Report

RALEIGH — The question of a rule to allow Senate committees to hold executive sessions apparently was the problem that kept a Senate rules subcommittee from making its report as scheduled today to the full rules committee.

The scheduled meeting was called off after the full committee was advised that the subcommittee was not ready to make its report.

However, Sen. Lunsford of Halifax, a member of the subcommittee, predicted that the group would make a unanimous report at another meeting tomorrow and this report would recommend that executive sessions of Senate com-

mittees "in some form" be allowed.

RALEIGH — The Joint Appropriations and Finance committees were ready to resume hearings today on spending and tax proposals for the 1955-57 biennium.

The State Board of Health and the Department of Conservation and Development were among the state agencies due to outline budget requests this afternoon before the Appropriations Committee.

The Finance Committee planned to hold a hearing on a proposal to increase the tax on premiums of domestic insurance companies from 1 to 2 1/2 per cent. At the opening hearing Thursday on appropriation requests, heads

See HEARINGS on page 2-A

Like's Formosa Plan For Quick Plan

Seventh Fleet On Guard In Formosa Area

Aircraft Carrier Pilots On Patrol

ABOARD THE CARRIER YORKTOWN, With the U.S. 7th Fleet — American ships and planes of the U.S. 7th Fleet stand guard today in the troubled Formosa Straits, alert against any attempt by the Chinese Reds to make good their propaganda boast that they will "liberate" Formosa.

The part played by the men of the Navy's air arm is best told in the story of one flight made before dawn from the deck of this fast carrier.

With the bow of the Yorktown turned into the brisk wind, Lt. Charles A. Luff, 28-year-old Korean War veteran, unfolds the wings of Panther jet No. 407 as he taxis it into position at the port catapult.

Three other Panthers already have taken off and the engines of 13 still on the deck rise in a deafening roar. Deckmen lock No. 407 onto the catapult and scramble away. Luff checks his controls.

Aviation Engineer 3. C. Vincent Canella, 21, of Detroit, watches as Luff waggles the rudder, raises and lowers the flaps and checks the air brakes. All set.

The signal. The wings of the Panther's engine rises to a scream. The catapult thuds. No. 407 is a blur of blue racing down the deck and into the air. It climbs and wheels toward nearby islands, only a few seconds behind its three sister ships.

The remaining 12 will be in the air in a few minutes. Already another is set on the starboard catapult. In it is Lt. Leo Coors, of Lockhart, Tex., a Navy pilot who flew off deep carriers in the Atlantic during World War II.

The committee in its report urged Congress to give serious attention to complaints of congressional election irregularities in North Carolina.

In the election last November Rep. Hugh Alexander defeated William Stevens, Lenor Republican, by about 5,000 votes.

The committee's majority report stated North Carolina's absentee from Dyersburg, Tenn., to Poplarville and from Sikeston, Mo., to Blytheville, Ark.



CHIANG KAI-SHEK AND ADMIRAL PRIDE
A Cooperative Mood On Formosa (AP)

GOP Leaders See Speedy Approval

WASHINGTON (AP) — Republican Congressional leaders today predicted speedy and overwhelming approval of President Eisenhower's program for defense of Formosa.

They said, after a White House session, that the Chinese Communists might interpret as a "show of weakness" any delay on legislation giving the President advance approval to make war if he regards that step as necessary to keep the Chinese Nationalist stronghold free.

Senate Republican Leader Knowland of California and House GOP chief Martin of Massachusetts talked with newsmen about the situation after their regular weekly meeting with the President.

Martin predicted that the House later in the day would vote "very, very overwhelming" approval of Eisenhower's request that Congress declare "our readiness to fight" to keep Formosa and the adjacent Pescadore Islands from falling to the Reds.

Knowland said he looks for the Senate to vote overwhelmingly in approval of the administration resolution by Thursday at the latest.

Martin said that so far he has encountered no House member who opposes the bill, but he added that it would be "curious" if there were not a few negative votes among so many

CONCERN NOTED
Asked whether he had detected any note of concern among House members about voting to declare "our readiness to fight" for Formosa, Martin replied:

"Everybody is concerned about the Asiatic situation, but there has come to the conclusion that there is no other alternative for America."

Widepread backing, coupled with few reservations, was voiced immediately after the President, in a special message yesterday, asked Congress to pass a resolution expressing a "readiness to fight" in defense of Formosa, seat of the Chinese Nationalist government.

The President said his aim was to assure peace by seeking to dislodge the Chinese Reds from Formosa.

The House Foreign Affairs Committee swiftly endorsed the resolution last night 29-0 after a secret briefing by Secretary of State Dulles and Adm. Arthur W. Radford, chairman of the Joint Chiefs of Staff.

Dulles and Radford also appeared at a briefing for senators, and Sen. Morse (Ind-Ore) commented afterward that the authority the President sought "could very well mean war." Sen. George F. Dugas, also quoted Dulles as saying "our entire position in the western Pacific" is at stake in Chinese Communist threats to conquer Formosa.

The President did not draw a precise line. But decisions already made in the National Security Council are more precise than anything the President said publicly.

Furthermore the President would have Congress' advance approval to order strikes directly at Communist concentrations on the Red China mainland. In the authorization at least there would be no privileged sanctuary for the Reds such as existed throughout the Korean War north of the Yalu River.

WHAT'S INSIDE
N. C. STATE IS THIRD in the Associated Press poll of basketball top-notchers. Take a look at the latest report on Page 6B.

Business 8B
Classified 8A
Radio & TV 12A
Serials 6A
Crossword 2B
Sports 6B
Editorials 8A
Theaters 4A
Features 2B
Women 43B

9th District Probe Held Unwarranted

WASHINGTON (AP) — Rep. Boggs (D-La.) and Rep. Karsten (D-Mo.) said today a recent investigation into charges of election irregularities in the 9th Congressional District of North Carolina was unwarranted.

Boggs and Karsten were minority members of a House Special Campaign Investigating Committee. Their views were published in the Congressional Record today as a minority report to a committee report filed Jan. 3.

The committee in its report urged Congress to give serious attention to complaints of congressional election irregularities in North Carolina.

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The two Democratic Congress-

Grandmother Saves Two Children, Dies In Fire

PLAINFIELD, N.J. (AP) — A grandmother stood in the window of a blazing tenement early today and tossed her two grandchildren three stories to safety in the arms of a policeman before she fell back into the flames and perished.

A man also died as the flash fire swept a 100-year-old frame dwelling from which 17 other persons jumped, fled or were helped to safety in bare feet and nightclothes in sub-freezing weather.

Police identified the heroic grandmother as Mrs. Oscar Augustine, about 50, of Berwick, Pa., who was visiting her daughter, Mrs. Bessie Swank, 29.

The other person to die in the fire was listed as Salvatore Velardi, also about 50, who perished in a third floor apartment adjacent to the Swank's apartment.

A general alarm was sounded for the fire, which burned through the roof of the building and spread from the third floor to the other two floors, burning out the interior of the building.

Three patrolmen, Milton Peterson, Ernest Smaiko and Harold Hill, first to arrive on the fire scene, heard Mrs. Augustine calling for help from a third floor front window, framed in flames.

She dropped Nancy Swank, 2, and her grandson, Donald, 8, months into the arms of the patrolmen. Nancy was unharmed, but Donald was taken to Muhlengberg Hospital.

As Mrs. Augustine dropped the second child to the patrolmen, she fell backward into the blazing room.

Her daughter, Mrs. Bessie Swank, leaped, but there was an updraft of smoke, and the policeman called for help from a third floor front window, framed in flames.

Further evaluation of the assignment of duties was given in the memorandum which disclosed that

See CHIEF on page 2-A

OUR WEATHER

Generally fair and rather cold today, tonight and tomorrow. High temperature this morning, 25 degrees. Low temperature expected tonight, 23 degrees. High temperature yesterday, 40 degrees. High temperature expected tomorrow, 43 degrees. Sunrise, 7:27 a.m.; sunset, 5:44 p.m.

More Weather Data on Page 2-A

Many Factors Involved You Can Gain Or Lose In Stock Mart

(Second in series)
BY RELMAN MORIN
NEW YORK (AP)—Can you make money in the stock market? Yes, indeed. Can you lose your shirt? You certainly can.

Can you make a quick killing? That depends on the size of your money, your judgment, the reliability of your information, and countless factors, unforeseen, and beyond your control.

Can you be wiped out in the market? Well, you'd have to be unusually deaf, dumb and blind, but it's possible.

Let's take a look at the "stock market." The term covers the New York Stock Exchange, the American Exchange, and the smaller exchanges that dot the United States and Canada. The market is many things.

First, it is a facility, highly organized for the convenience of the buyer and seller.

Second, it is a place where borrower and lender meet, each with the idea of using money to create more money. A corporation needs funds — say for expansion — and it "borrows" them in the market. You've got some idle money. You want it to earn more than it will earn in a savings account or government bonds. So you buy corporate shares of stock in a company. You have "loaned" that firm your money.

Third, it stands in gain in two ways, from the dividends the company may pay you out of its earnings, and from the increased price of its

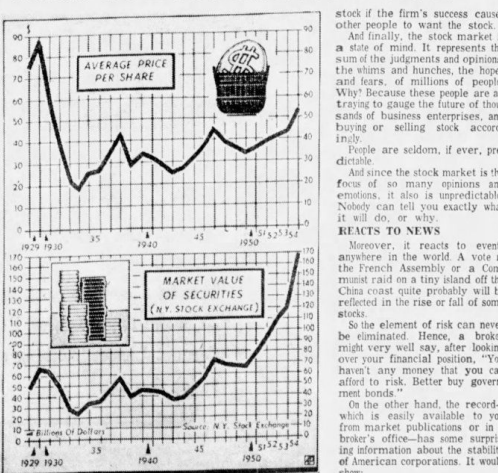
stock if the firm's success causes other people to want the stock. And finally, the stock market is a state of mind. It represents the sum of the judgments and opinions, the whims and hunches, the hopes and fears, of millions of people. Why? Because these people are all trying to gauge the future of thousands of business enterprises, and buying or selling stock accordingly.

People are seldom, if ever, predictable. And since the stock market is the focus of so many opinions and emotions, it also is unpredictable. Nobody can tell you exactly what it will do, or why.

REACTS TO NEWS
Moreover, it reacts to events anywhere in the world. A vote in the French Assembly or a Communist raid on a tiny island off the China coast quite probably will be reflected in the rise or fall of some stocks.

So the element of risk can never be eliminated. Hence, a broker might very well say, after looking over your financial position, "You haven't any money that you can afford to risk. Better buy government bonds." On the other hand, the record, which is easily available to you from market publications or in a broker's office—has some surprising information about the stability of American corporations. It will show.

Some that have been paying cash dividends every year for more



CHARTS PLOT market value of securities in billions of dollars for period 1929 through 1954 (top) and average price of each share for same period. (bottom)

War Nerves Depress Stocks

NEW YORK (AP) — Uncertainty over the Formosa situation sent most stock prices lower today. Losses ran to as much as \$2 and \$3 a share.

Analysts noted that the Formosa developments had added a new note of uncertainty to the market, already disturbed by possible further tightening of credits.

The steel, motor, copper, chemicals, and rails were among lower groups. The aircrafts also went down after a strong opening.

Lower shares included Bethlehem Steel, General Motors, Chrysler, Douglas Aircraft, Kometco Copper and Santa Fe railroad.

WHAT'S INSIDE
N. C. STATE IS THIRD in the Associated Press poll of basketball top-notchers. Take a look at the latest report on Page 6B.

Business 8B
Classified 8A
Radio & TV 12A
Serials 6A
Crossword 2B
Sports 6B
Editorials 8A
Theaters 4A
Features 2B
Women 43B