

THOMAS L. ROBINSON... J. E. DOWD... B. A. GRIFFITH... C. A. MCKNIGHT

MONDAY, MARCH 2, 1953

PIECEMEAL TAX REVISION IS RISKY

ON THURSDAY of this week, a joint subcommittee of the House and Senate finance committees will hold a public hearing on the N. C. intangibles tax. It may help at this point to see just how much money the tax produces.

A recent analysis by the N. C. Department of Tax Research gives this breakdown on the collection of the intangibles tax in the 1951-52 fiscal year:

Table with 3 columns: Type of Intangible, Tax Collected, Percent of Total. Rows include Money on deposit, Money on hand, Accounts receivable, Bonds, etc.

Although the State Government serves as collection agent for the intangibles tax, it keeps only 20 per cent of the money. The balance—80 per cent—is refunded to local units of government.

As far as the State is concerned, then, the intangibles tax is a relatively minor source of revenue. And when the collection costs are deducted, the revenue shrinks further.

MCCARTHY'S DISSERVICE TO MR. DULLES

SOONER or later President Eisenhower will have to face squarely an issue raised by Senator McCarthy's current probe of the Voice of America.

In his State of the Union message, President Eisenhower stated his position quite clearly:

"Confident of your understanding and confidence, I know that the primary responsibility for keeping out the disloyal and the dangerous rats squarely upon the executive branch of the Government."

"The new Administration has been in power less than two months. It has just begun the immense job of surveying the executive establishment to determine what functions should be changed or abolished, and of measuring the ability and integrity of the individuals who key positions."

LET'S KEEP THE BANKS OPEN SATURDAYS

THE Charlotte Clearing House Association has proposed a new law, applicable to the City of Charlotte, which would require banks to operate on a five-day week, remaining closed on Saturdays.

Banking hours are irritatingly short now. One notable exception is the City of Charlotte, which serves its customers from 9 A. M. to 5 P. M., six days a week.

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From The Asheville Citizen

SENATORS AS A DELICACY

A BIDJIAN is a town in the Ivory Coast, which is a part of French West Africa, which is down along the equator, and from Abidjan (which gets us back to where we began) comes bad news.

Back in 1950 Mr. Blaha-Boda went out in the African bush on a stump-speaking tour, literally beating the bushes for votes. Then he disappeared. Rumors reached Abidjan that a pile of bones turned up where the Senator had been seen haranguing the savage bushmen, but this was not sufficient proof of the gentleman's demise.

A physicist reports he's on the verge of discovering what holds the universe together. He'd better hurry up if he wants to complete his study—Fort Myer (Pa.) News-Press.

The reason older people are quiet is because they have had so much to be quiet about.—Carlebo (N. M.) Current-Argus.

'You Smell Something Rancid?'



Eisenhower In The Middle Of Fierce Fight For Power

BY JOSEPH & STEWART ALSON

WASHINGTON (Special)—President Eisenhower, fresh from the ivory tower of military life, was undoubtedly wholly unprepared for the intense business-political pressures which rage about the White House.

Take what is known as "the Balboa case." This case involves a decision by the Civil Aeronautics Board on which domestic air line will hook up with which air line serving South America in order to provide through service from domestic points.

Two giants—Eastern Air Lines and Pan American—want to join together for this purpose. If this happens, the smaller competitors these two great lines would be placed to put it mildly, in a most difficult competitive position.

South American. Last year, the CAB unanimously recommended that Eastern was awarded the Branniff for the South American service, while National was to be awarded the Pan American.

White House counsel John Sweeney and Matt Connelly intervened with President Truman. The President sent the decision back to the board with a request for reconsideration.

Then Truman sent it back up to the board a second time—and the board voted the same way a third time. So now the decision rests and assistance. It is my sincere hope that your paper will continue to support the Park & Recreation Program in Charlotte.

People's Platform

Letters should be brief. The writer's name and address must be given, but may be withheld from publication in the discretion of the Editors. The News reserves the right to condense.

Convincing Editorial

I HAVE just finished reading your editorial of Friday, Feb. 20, which carried an editorial, "A State's Tax Structure Is Just One Of The Factors That Attract Industry."

This is a most interesting and convincing editorial. It is a pity that such work has been devoted to the development of the many facts and opinions from reliable sources which it contains.

One of the important factors considered by industry in the location of plants, which do not believe was mentioned specifically in the editorial, but which, in my judgment is very far-reaching, is the character of the labor legislation and the administration of such legislation, in the state.

Again, may I commend your paper and your editorial staff.

Story On Vets Accurate

ON behalf of the some 20,000 members of the VFW of the Department of North Carolina, and the some 175 Posts in communities all over this state, I wish to express the appreciation of this organization for the story in the Feb. 20 issue of the Charlotte News regarding unemployment compensation benefits for Korean veterans.

Think, Read, Move

EDITS notice so many of our high school students fall to enter college. Too, so many of our young men get down for physical or mental reasons, when they try to enter the Army, Navy, Air Corps and the Marines.

When we shall have done this we are ready for the fourth and last suggestion. We must learn to move, not to sleep on the job.

Looking For Lost Sister

I HAVE a sister who has lived in Charlotte for many years, but whom we have not seen in 20 years. Our father, 68 years old and blind for the past four years, has prayed and believed that some day they would meet again.

Her maiden name was Marguerite Weatherly and my father is M. A. Weatherly, 316 Lindsay St., Greensboro, N. C. I now live in Massachusetts, at 21 Elm Drive, Chicopee. I am writing in hopes that this letter will be brought to her attention wherever she is.

Blaisdell Appreciated Support

SUPERintendent of the Park & Recreation Commission, your paper and your staff have played an important part in the successful development of one of the South's largest Park and Recreation programs.

I want to express my sincere personal appreciation and the appreciation of the Park & Recreation Commission for your fine community service.

Quote, Unquote

The cost of living is high but the cost of enjoying it is exorbitant.—Carlebo (N. M.) Current-Argus.

A crime is committed every 18 seconds, the FBI reports. Offender that if you radio commercials.—Post Myers (Pa.) News-Press.

There is nothing trifter than a child that has just gone to bed.—Greenwood (Miss.) Commercial.

Drew Pearson's Merry-Go-Round

DR. WILSON COMPTON, ex-head of the State Department regarding the Voice of America. Other members of the committee are Benji D. Robertson, editor of the Saturday Evening Post.

His eldest brother, Karl Compton, is famed president of Massachusetts Institute of Technology. His younger brother is president of Washington State College at Pullman, Wash.

Two years ago, however, he consented to take over the State Department's propaganda program and the Voice of America. Acheson picked Compton because he had executive experience, also was a Republican.

Compton took office in the State Department. Launching at the Mayflower Hotel the other day, Dr. Compton got an emergency phone call from the State Department.

Jittery John Foster

MOST jittery man in the State Department today is its new chief, John F.

Lowering Of U.S. Tariffs Is Easier Said Than Done

BY MARQUIS CHILDS

WASHINGTON (Special)—The road paved with good intentions stretches from the White House to the border with Mexico and Florida via the aid of President Eisenhower and the men in his Administration.

But whether this can be done in view of the fierce winds of protectionist blows across the country and the world is another matter. The pressure from agricultural interests to put economic barriers against agricultural products may well become irresistible.

In August, 1951, Congress loudly protested, but particularly Denmark and its highly developed dairy industry.

That New Zealand beef recently sold for 38 cents in the country is a pouped caused a brief uproar. Now the Senate Agriculture Committee is likely to look at reports of a deal on New Zealand cheese, illustrating how trade and economic policy are interrelated.

The Senate Agriculture Committee has been told that in 1949 the Kraft Co., a subsidiary of National Dairies, imported 10,000,000 pounds of New Zealand cheddar. This is more than the country has about 500,000 pounds of cheddar.

So you can see the delicate of the vicious circle. If other countries cannot sell their products here, then they cannot earn dollars and cents to be loaned to the United States. Nor can they make a start at paying their own way for a modern life.

Instead, he'll be hitting over the fact that Vice Chief of Staff Fort appeared to differ with Washington over quoting Stalin, Marx, et al. Morton is an active member of the National Broadcasting Company, has been in the radio business for years, has a long record for Communist activities.

McCarthy Probe Has Jitters

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