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MONDAY, JULY 30, 1961

NORTH CAROLINA'S INCOME TAX

As a result of an exchange between Governor Scott and reporters at a recent press conference, the impression has been left that the weekly national magazine, U.S. News & World Report, was highly critical of North Carolina's personal income tax structure in a current article.

That impression is erroneous, as anyone will see upon reading the article reprinted in full elsewhere on this page by special permission of the United States News Publishing Corp.

The article did cite North Carolina as having the highest personal income tax of the eight states (and District of Columbia) which do not permit deduction of federal income taxes in figuring state income taxes.

As U. S. News says: "As it works out in high income brackets, the state tax actually makes little difference one way or the other."

Obviously, then, it was not the intent of U. S. News & World Report to hold North Carolina up as a "taxman's nightmare."

The level of state taxes means nothing more than the extent of state services. The North Carolina State Government bears the entire operating expense of a standard nine-month, twelve-grade public school system in all 100 counties of the state.

Along the flooded river valleys of Kansas, Missouri, Oklahoma and Illinois, thousands of persons are engaged today in the heart-breaking work of restoration and rehabilitation.

The task is monumental. More than 45,000 families were affected in 64 counties. Over 17,000 persons are homeless, and are living in temporary shelters.

ASK ANY HOUSEWIFE
The newly-organized National Association of House-to-House Installment Companies wants a suggestion how it can stop the outlawing of house-to-house selling.

knocking—that leads to such ordinances as the one in Alexandria, La., which barred house-to-house selling. The Supreme Court's decision upholding the Alexandria ordinance was the one for a group of merchants to organize the National Association of House-to-House Installment Companies.

ASK ANY HOUSEWIFE
If the association can stamp out over-aggressiveness and plain bad manners, it will not be doing a favor to the business man, but rather a disservice.

It is not a door-to-door selling in itself, but poor salesmanship—abuse of the privilege of

Cease-Fire Made World Free World

By the ALSOPs

AS THESE WORDS are written, the outlook again seems hopeful for a cease-fire in Korea. It would be foolish to count more than this in trying to predict the future.

In plain language, during the few days when the Kaesong talks were interrupted, the danger of the immediate outbreak of a third great world war was what it would be like a very visible dark cloud.

The facts, indeed, speak for themselves. The American government was firmly determined not to throw away our Korean victory.

TRAP SUSPECTED
Until the compromise offer, moreover, at least a strong minority of the Communist leadership actually suspected that the Kaesong talks were turning out to be a trap.

Mathematical Quirk
Why it would be one of the quirks of arithmetic. The House bill would raise the top federal tax rate from 94 per cent to 100 per cent.

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A Study Of House Tax Bill

S. State Income Axes Leave Wage Earner Little

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CONGRESS IS being told that the House tax bill is a "taxman's nightmare" because it would raise the top federal tax rate from 94 per cent to 100 per cent.

The argument is that, on top layers of high incomes, the combination of state and federal taxes will add up to more than 100 per cent.

But the important point, often overlooked, is that the taxpayer, in computing the amount of his tax, is permitted to deduct the income tax that he pays to the state.

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Females Rate Low In Dark Africa

By ROBERT RUAKK

Revised Dividends Income Taxes
State income taxes, in 10 States, are shown in the table below. The table is based on the 1959-60 tax year.

Many Complaints
Even at this level, there are widespread complaints that taxes depress the income of the hard worker to earn more money.

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The female of the human species still has a social status whatever, no political importance, and no rights before the law.

WIVES A NECESSITY
Here wives are not a luxury, or a fad, but a social necessity. The more wives, the more wives, because each wife is held responsible to provide the gruel-like mixture in vast quantities, at a hand's beck.

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