

Weather
Mostly cloudy today, tonight and Friday with scattered afternoon showers and little change in temperature.
More Weather Data on Page 5-A

THE CHARLOTTE NEWS Final
Largest Afternoon Newspaper in The Carolinas
Charlotte, North Carolina Thursday, July 27, 1950
40 Pages—Price Five Cents

Banking Wage Prices Not Needed

Limited Controls Approved 'Freeze' Loses By Slim Margin

By EDWIN R. HARKINSON
WASHINGTON—(AP)—President Truman repeated today that he thinks there is no need now for price-stage controls. But considerable sentiment for them in Congress was demonstrated when a House committee turned down a "freeze" bill by only one vote.

With that vote—it was 10 to 9—out of the way, the House Banking committee then approved a large part of Mr. Truman's proposals for limited economic controls. It rejected the "freeze" bill by only one vote.

Rep. Keefe (R-Pa.) offered the committee a substitute for the Truman bill. The measure called for a general freeze of prices and wages, and would authorize a system of controls if it had passed.

Having lost by only one vote, Keefe indicated he would offer the plan again when the Administration bill is introduced. President Truman's statement that he doesn't think all-out controls are needed has been "thoroughly discussed" by President Truman's advisers and their conclusion was that they are not needed now.

But McGrath also said: "We may have to come to every one of them."
Speaker said consumer prices, including food costs, had soared since the Korean fighting. He suggested it would be better to clamp on price controls now than later when they are higher.

Without expediting it through a bill authorizing the President to search and control money, McGrath said that others must be considered.

NORTH KOREAN PRISONER QUESTIONED



A North Korean prisoner of war is questioned by a South Korean intelligence officer near the Korean battle front. (U. S. Army photo from Acme Telephoto)

Churchill Tells Parliament U. S. Planes Could Bomb Soviet

LONDON—Winston Churchill declared today plans for a two-day debate after failing to secure atom-bomb "Russian cities and key points" in a third World War.

Churchill led off for the Conservatives on the final day of a two-day debate after failing to secure atom-bomb "Russian cities and key points" in a third World War.

Churchill said that the United States could bomb Soviet cities and key points in a third World War.

Churchill said that the United States could bomb Soviet cities and key points in a third World War.

Churchill said that the United States could bomb Soviet cities and key points in a third World War.

New Policy Group Will Be Formed

By MAX HALL
WASHINGTON—(AP)—The Government today announced it will organize a 12-man national policy committee, from agriculture, industry, labor, and the public, to consult on war mobilization policy.

Stuart Simington, chairman of the National Security Resources Board (NSRB), said his agency is organizing the committee.

The three labor representatives will be AFL President William Green, CIO President Philip Murray, and AIAE president of the International Association of Machinists.

Stuart Simington, chairman of the National Security Resources Board (NSRB), said his agency is organizing the committee.

Stuart Simington, chairman of the National Security Resources Board (NSRB), said his agency is organizing the committee.

Stuart Simington, chairman of the National Security Resources Board (NSRB), said his agency is organizing the committee.

MacArthur's Knockout Attempt

TOKYO (Friday)—(AP)—North Korean troops and armor massed by night Thursday for an attempted knockout blow in the center of American defense lines.

General MacArthur's headquarters in a release early today said there was a lull along the whole battlefield, but that enemy pressure continued in such a way as to indicate the Communists were regrouping and remassing for a new assault.

MacArthur Confident Of Ultimate Victory

Today, speaking deliberately, MacArthur elaborated: "That does not mean that victory passes to us instantly or without a long hard row and the most difficult struggle. That we will have new breakthroughs and new setbacks is inherent in the situation, but I am more confident than ever that we will have an ultimate victory in my life than I am now."

MacArthur's headquarters in a release early today said there was a lull along the whole battlefield, but that enemy pressure continued in such a way as to indicate the Communists were regrouping and remassing for a new assault.

MacArthur's headquarters in a release early today said there was a lull along the whole battlefield, but that enemy pressure continued in such a way as to indicate the Communists were regrouping and remassing for a new assault.

MacArthur's headquarters in a release early today said there was a lull along the whole battlefield, but that enemy pressure continued in such a way as to indicate the Communists were regrouping and remassing for a new assault.

MacArthur's headquarters in a release early today said there was a lull along the whole battlefield, but that enemy pressure continued in such a way as to indicate the Communists were regrouping and remassing for a new assault.

Does Over Lightly by THE OLD SHAVER

30 Jap Fishermen Killed By Torpedo

Need Combat Troops Urgently

Non-Military Slash Proposed