

THOMAS L. ROBINSON - Publisher
J. B. DOWD - General Manager
G. A. BRUFFITT - Executive Editor
C. A. MCKENNEY - Editor

FRIDAY, APRIL 14, 1950

MR. HANES, MEET MR. CANNON

THE so-called dollar gap in our foreign trade is too complicated a subject for most of us to understand. Minus the details and reduced to its simplest terms, it means that the United States is selling abroad more than it buys from foreign countries. Since we insist on payment for our goods in dollars, that creates a dollar gap, because foreign countries can't earn the dollars to buy our goods.

The dollar gap is not new. It has been with us for a good many years now. We have closed it by various means—loans which were never repaid and outright grants. It is now being closed by means of our foreign aid grants—to Greece and Turkey under the Truman Doctrine and to the nations of Western Europe under the Marshall Plan. With those grants, foreign nations have been able to buy American materials and products.

The foreign aid has a heavy one for U. S. taxpayers. It is run to \$4 and \$5 billions a year in the past few years. And there is heavy pressure on Congress to reduce it.

This poses a quandary for American businessmen, who would like to see tax cut, but who realize that the loss of our foreign trade would send us spiraling into a depression. For example, the Marshall Plan is financing two years of exports worth some 5,000,000 bales of cotton. Imagine what would happen to the cotton farmers, or to the government's farm price support program, or to the textile industry if it all remained in this country to glut the market.

A measure of the quandary business faces is the fact that two highly prominent North Carolina leaders took positions on opposite sides of the fence this week. One is in Stuttgart, Robert M. Hanes, chief of ECA's special mission to Western Germany and president of the Wachovia Bank

& Trust Co., told German manufacturers they would have to try harder to sell their products in the American market. He emphasized that the Marshall Plan will end sooner or later, and that meanwhile it "hopes to stimulate new thinking and new methods so that Europe's industrial plant can better compete for dollars in the Western market."

Mr. Hanes' solution is right, it means that some of our industries are going to find competitive wares on the American market. Some of the protection for U. S. industry from tariffs and customs regulations will have to be taken away.

This trend is viewed with alarm by Charles A. Cannon, president of the big Cannon Mills Co., who told his stockholders this week that President Truman's effort to close the dollar gap in foreign trade is a "future threat" to the textile industry.

He pointed out that exports of cotton goods have declined materially, and that "imports of textiles are not only a threat, but are now actually coming into this country, and in some instances at half the price of domestic production."

Thus Mr. Cannon is saying that we must keep foreign products out, and Mr. Hanes is saying that we must let them in. And a third North Carolinian, ex-Secretary of the Army Gordon Gray, has just started a special assignment. President Truman to find out if there is any other way to close the dollar gap.

We believe the better solution to the long range problem is to encourage the competition in foreign goods on the American market, though it will doubtless work more hardish in some cases than others. The alternative is to keep the world on charity, and artificially subsidize our high standard of living by (1) shelling out dollars in the form of aid, and (2) paying abnormally high prices for our own protected products.

American businessmen who are urging a reduction of taxes (and foreign spending is the most politically expendable part of the national budget) should remember that they can't have their cake and eat it, too.

THE ATOMIC REVOLUTION

THE University of Michigan has issued a large, well-prepared brochure bearing the provocative title: "To Live With The Atom."

In a sense, the title is a question—how to live with the atom? It is also a prophesy—we must live with the atom. And, finally, it is a promise—a better life with the atom.

The promise of the atom is the concern of the University of Michigan's "Memorial Phoenix Project," a project designed to study the peace-time potentialities of atomic energy.

Conceived as a memorial to all Americans who died in World War II, the project will study the applications of atomic science and the implications of its developments to serve the world's peacetime needs. The atom's beneficial potentialities are great, just as its own proven destructive power is great. The atom's potentialities will not be fulfilled without organized planning.

MR. PENNY BOWS OUT

AS A RULE, the North Carolina State Senate is a more dignified and decorous body than the oft-boisterous House of Representatives across the way in the State Capitol.

For the past three terms, that difference has partially been erased by the presence in the Senate of one of the most colorful characters this state has produced in 50 years, Gufford County's George T. Penny.

Now, George Penny has retired from politics. The 73-year-old senator announced this week that he would not seek reelection to the State Senate.

Frank Porter Graham, a distinguished Congressman, whose services to his country are well known. As president of the University of North Carolina he was in the vanguard of an advancing South. As publisher of the War Labor Board, and representative on the UN most important committee, he has shown to the world that the United States is not a backward nation.

DIRTY TACTICS IN TAR HEEL

SENATOR GRAHAM of North Carolina is up against a dirty fight in his campaign for election to the seat to which he was appointed last year.

Frank Porter Graham, a distinguished Congressman, whose services to his country are well known. As president of the University of North Carolina he was in the vanguard of an advancing South. As publisher of the War Labor Board, and representative on the UN most important committee, he has shown to the world that the United States is not a backward nation.

It is incredible that Senator Graham should be having to defend himself from charges of Communism. Tactics of this sort are repellent, but not particularly surprising.

Hundreds of social changes will take place as a result of the Atomic Revolution: new industrial techniques; atomic energy as a source of heat, light and power; new agricultural techniques; labor-management problems in a period of rapid technological progress.

It is gratifying to know that in at least one instance the changes to come about in the Atomic Revolution are not being left to chance. Michigan's Memorial Phoenix will be watched not only by the thousands of Michigan alumni but by the entire nation.

"whisky-bartone". Incidentally, which sometimes provoked chuckles when George Penny made one of his fervent Dry speeches. No longer will his anecdotes and his cries of protest enliven the stately Senate proceedings.

To Gufford County, Penny's resignation is of particular interest because of its possible effect on an ABC election. He blocked a county election last year by invoking "Sore."

To the rest of the state, however, Penny's decision to quit politics is the old-style rafter-rattling, gravel-voiced political reminder that the day of the nostalgic is about gone, and that it is being replaced with a new, more progressive type which depends on logic rather than lung-power.

BRITISH DIPLOMACY BOOMERSANGS

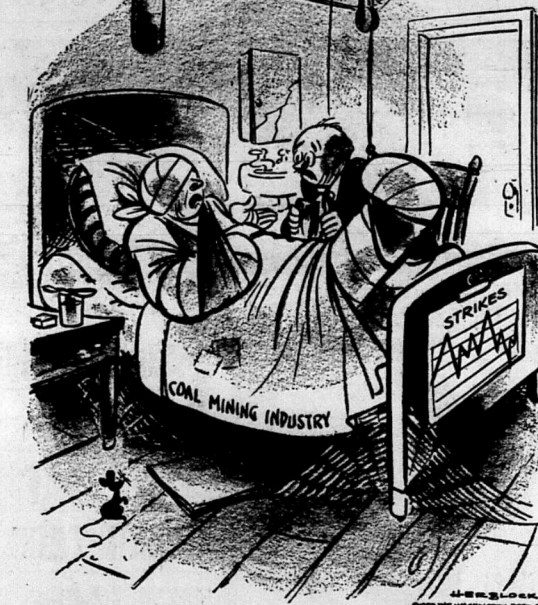
US AMBASSADOR DOUGLAS in London has called the Russian Embassy in Moscow has called that the Russian Embassy has been set up to find out if the giant war machine.

Oil fields in the Russian Caucasus have started to run dry, and the Russian general staff is frantically trying to find ways to get more oil. The Russian general staff is frantically trying to find ways to get more oil.

As a result, Molotov has rushed hundreds of Russian geologists to Binkling Province in Communist China to look for oil, and has ordered urgent priorities for drilling in Kiangsi, in Central Asia and on Sakhalin Island.

Congressman Play Hokey

ONE measure of a Congressman's worth to his constituents is the number of times he sticks around to vote.



Peoples Platform

Story Of Shipp Monument

Editor, The News: IN your interesting business edition published a few weeks ago, an incorrect statement was given under a picture of the Shipp monument (which was formerly on W. 4th St., now at corner Mint St. and W. 4th St.). The statement was incorrect in regard to both the monument and La Shipp in whose honor it was erected, and knowing your desire for accuracy I ask to be permitted to give information received from the United States Military Academy at West Point, and from the War Department.

"Lieutenant Shipp was not 'the first Southerner to be graduated from West Point after the conflict' (as the statement under the picture read) as records on file at West Point state that you were named in the South commencing at West Point in 1871. And the first man from North Carolina to graduate there after the war, were two men who graduated in 1871. (Lieutenant Shipp did not graduate until 1883.) Quoting from the War Department:

"The records show that William E. Shipp, born August 18th at Asheville, North Carolina, was appointed Cadet to the United States Military Academy July 1878, from North Carolina and graduated July 1883; appointed 2nd Lieutenant, 10th Regiment of Cavalry 25 December 1880, and was killed July 1888 in the battle of San Juan Hill near Santiago, Cuba, while serving with the 10th Regiment of Cavalry. The troop was commanded by 2nd Lieutenant Henry C. Whitehead. The 10th Regiment of Cavalry was not involved in destroying termite, and while the war commemorates the Spanish-American War and not military re-establishment of the Southern States after the war, as was stated under the picture of the Shipp monument.

Lieutenant Shipp is buried in Lincoln, N. C., with other members of his family.

In Defense Of Woodpeckers

Editor, The News: IN regards to a woodpecker article appearing in your paper recently, I am mailing County Police headquarters a copy of U. S. Bulletin No. 15 on common birds of Southeastern United States, which describes the woodpecker as a very busy bird in destroying termites, and scales bark lice, wood-boring beetles and their larvae, stout beetles, pentatomids which live on fruit, caterpillars, and other insect pests on orchards and many others.

Some one time have I heard that familiar sound of the wood-boring termite in my house and how welcome would be that friendly sound of woodpecker's peck-peck-peck that would be out of my house. If you have trouble with the woodpecker trying to peck your house down, you will not find in destroying termites, and scales bark lice, wood-boring beetles and their larvae, stout beetles, pentatomids which live on fruit, caterpillars, and other insect pests on orchards and many others.

Drew Pearson's Merry-Go-Round

WASHINGTON TRUE American Embassy in Moscow has called that the Russian Embassy has been set up to find out if the giant war machine.

Oil fields in the Russian Caucasus have started to run dry, and the Russian general staff is frantically trying to find ways to get more oil. The Russian general staff is frantically trying to find ways to get more oil.

The 'I T & T Club'

MOST noted members of the 'I T & T Club' (in Tuesday and on Thursday) are the staunch Republican Representatives Kinsland Macy of Long Island and Frederic Coeders of New York City. He missed a total of 186 times out of this Congress, Macy has missed 209 and Coeders 202. In other words, these two Congressmen were absent almost 60 per cent of the time.

Rep. Dean Taylor of Troy, another New York Republican, has the dubious distinction of being third on the list of "I T & T Club" players. He missed a total of 180 times out of this Congress, Macy has missed 209 and Coeders 202. In other words, these two Congressmen were absent almost 60 per cent of the time.

Rep. Dean Taylor of Troy, another New York Republican, has the dubious distinction of being third on the list of "I T & T Club" players. He missed a total of 180 times out of this Congress, Macy has missed 209 and Coeders 202. In other words, these two Congressmen were absent almost 60 per cent of the time.

A Plug For Reynolds

Editor, The News: BEYOND doubt Robert (Bob) R. Reynolds is not only a very able politician but also a great American who, more than any politician I have ever known, loves his country, America, with such a hand-some courage that his courage makes him a man more than himself, for he is himself plus his valor.

"Bob" of my dear, "Red" "Red" friends, to return "Bob" to the Senate, the man who, in no uncertain terms, has always inspired you, to the disgust of those who only pretend to love America, to save America for Americans. We need "Bob" in Washington because he, with all his heart and mind, believes in the American system. Bob Reynolds is a positive force; the Communists hate "Bob" like the devil hates holy water. American Communists are watching and protecting our democratic institutions which must in the future be more carefully watched and protected against Communist manipulation of the Socialist Party.

As Communists are growing stronger and more daring throughout the nation, we need strong, courageous men like "Bob" in Washington to challenge and expose them. The Communists and their lackeys, the Socialists, are doing all they can to wreck our structure by encouraging and supporting extravagant spending, thereby increasing our incredible national debt. Alvin Karpis has one foot in the past and one foot in the future. America first will become a socialist nation, and the middle class will be wiped out. We need our crackpot Socialist reformers to thank.

So as to keep America solvent and protected against Communist manipulation of the Socialist Party, we need to know as much about sound economics as a dead duck. I beg of you, dear, dear folks to send "Our Bob" back to the Senate to lead and guide our country. He would be to do America, your great find and mine, a mighty good turn, for which the Communists would never forgive you.

Machine Gun And Smear Are Settling Political Issues

WASHINGTON THE GANG murder of Charles Binaglio and his bodyguard James J. Dunne, a Communist and evan emigration against a dark and ominous sky. It is a sign for the people of the world that the sterner still prevails in Fendegat politics in President Truman's own back yard.

The murder on Truman Road was meant the party in the coming campaign. James J. Dunne, of Binaglio was, after all, the intimate not merely of local politicians, including Democratic Governor Forrest Smith, but of national politicians in the Truman organization.

Our political morality is in a deplorable state that would seem to be plummeting to zero. The machine gun and the smear are supplanting the orderly and reasonable discussion of issues and men. In Pennsylvania the Republicans are the middle class party which has fallen almost to the ground. The level of no murder has occurred yet. But the charges of graft, crime and corruption are flying like big, thick, mud pies.

Binaglio was killed by the powerful machine gunned by the venerable former Senator Joseph P. Kamp, who is campaigning for the Republican nomination in the State. Congressman John C. East is now held in the County Jail. Mr. East is Congressman John C. East is now held in the County Jail. Mr. East is Congressman John C. East is now held in the County Jail.

Capital News Capsules

DULLES Maneuvering—Inside fact about the John Foster Dulles' maneuvering to succeed as Secretary of State. State Secretary is that Dulles flatly refused the post first tendered by Acheson. He wanted something more important. Dulles later could be made Assistant Secretary of State, with the rank of Ambassador.

Old Rooseveltian—Able Undersecretary of Defense State Early has resigned with the Pullman Co., for whom he used to work. He was succeeded by the Honorable Earl Warren. State Secretary is that Dulles flatly refused the post first tendered by Acheson. He wanted something more important. Dulles later could be made Assistant Secretary of State, with the rank of Ambassador.

Rep. Dean Taylor of Troy, another New York Republican, has the dubious distinction of being third on the list of "I T & T Club" players. He missed a total of 180 times out of this Congress, Macy has missed 209 and Coeders 202. In other words, these two Congressmen were absent almost 60 per cent of the time.

BY JOSEPH ALSOP

VIENNA, Austria BENEATH THE exquisite baroque facade of the Austrian Parliament are some strange goings on. Vienna is the great city of postwar Europe. The lives of its citizens have been evened out private war with one another. Bad feeling between the victors and the vanquished powers for instance, is said to be causing a rift in the city.

The information, which is what the intelligence services would classify as A, fit perfectly, moreover, with the most trustworthy data available in Germany. There on the one hand, the Russians are being supplied by the West. On the other hand, the West is being supplied by the East. The West is being supplied by the East. The West is being supplied by the East.

These same German business leaders also forecast that the westward shipment of steel from Russia should reach 1,000,000 tons a year, thus indirectly supporting reports from other sources of important Soviet success in securing the Soviet market. In the same line are other reports from the West. The West is being supplied by the East. The West is being supplied by the East.

Vienna is the first place the Soviet agents would come for ball bearings. The Soviet agents would come for ball bearings. The Soviet agents would come for ball bearings. The Soviet agents would come for ball bearings.

This is a dark picture. No one is here to support the Soviet. The Soviet agents would come for ball bearings. The Soviet agents would come for ball bearings. The Soviet agents would come for ball bearings.

WARTIME LEVEL On the production of the machine gun and the smear are settling political issues. The machine gun and the smear are settling political issues. The machine gun and the smear are settling political issues.

WASHINGTON THE MURDER of Charles Binaglio and his bodyguard James J. Dunne, a Communist and evan emigration against a dark and ominous sky. It is a sign for the people of the world that the sterner still prevails in Fendegat politics in President Truman's own back yard.

Our political morality is in a deplorable state that would seem to be plummeting to zero. The machine gun and the smear are supplanting the orderly and reasonable discussion of issues and men. In Pennsylvania the Republicans are the middle class party which has fallen almost to the ground.

Binaglio was killed by the powerful machine gunned by the venerable former Senator Joseph P. Kamp, who is campaigning for the Republican nomination in the State. Congressman John C. East is now held in the County Jail. Mr. East is Congressman John C. East is now held in the County Jail.

These who invade most loudly and insistently against the intervention of the Federal Government in the affairs of the states are those who demand that the FBI be used in to restore law enforcement.

The Federal Government cannot break the networks that are set across state lines. But it cannot restore morality and decency to local politics.

Binaglio was killed by the powerful machine gunned by the venerable former Senator Joseph P. Kamp, who is campaigning for the Republican nomination in the State. Congressman John C. East is now held in the County Jail. Mr. East is Congressman John C. East is now held in the County Jail.

These who invade most loudly and insistently against the intervention of the Federal Government in the affairs of the states are those who demand that the FBI be used in to restore law enforcement.

The Federal Government cannot break the networks that are set across state lines. But it cannot restore morality and decency to local politics.

Binaglio was killed by the powerful machine gunned by the venerable former Senator Joseph P. Kamp, who is campaigning for the Republican nomination in the State. Congressman John C. East is now held in the County Jail. Mr. East is Congressman John C. East is now held in the County Jail.

These who invade most loudly and insistently against the intervention of the Federal Government in the affairs of the states are those who demand that the FBI be used in to restore law enforcement.

The Federal Government cannot break the networks that are set across state lines. But it cannot restore morality and decency to local politics.

Binaglio was killed by the powerful machine gunned by the venerable former Senator Joseph P. Kamp, who is campaigning for the Republican nomination in the State. Congressman John C. East is now held in the County Jail. Mr. East is Congressman John C. East is now held in the County Jail.

These who invade most loudly and insistently against the intervention of the Federal Government in the affairs of the states are those who demand that the FBI be used in to restore law enforcement.

The Federal Government cannot break the networks that are set across state lines. But it cannot restore morality and decency to local politics.

Binaglio was killed by the powerful machine gunned by the venerable former Senator Joseph P. Kamp, who is campaigning for the Republican nomination in the State. Congressman John C. East is now held in the County Jail. Mr. East is Congressman John C. East is now held in the County Jail.