REPORT OF THE STEEL BOARD

THE fact-finding board which brought forth its steel wage-pensions report last week-end had to Keep in mind the interest of three parties to the dispute: (1) the public. A careful appraisal of the report indicates the board found a solution which protected the interests of all three. Philip Murray's steelworkers fand de-manded a package wage floost-of 30 cents an hour divided as follows: 125 cents in pay, 1123 cents for \$125-a-month retirement pensions and \$27 cents for company-financed health and life insurance.

ment pensions and 6.27 cents for company-financed health and life insurance.

The fact-finding board opposed any wage increase at this time, but recommended that the industry assume the cost of a pension and insurance plan roughly equal to 10 cents an hour a worker. (This would be an increase of about 8 cents over exist-ing pension arrangements and would give the worker a pension of \$100 a month in-cluding Social Security and 4 cents an hour for social welfare. It would add an esti-mated 2.3 per cent to production costs.)

The board's formula has been accepted by the workers. The industry is still study-ing it. Meanwhile there are some general implications of the report which are of concern to everyone.

The Economic Effect
THE board agrees with a number of leading economists that a fourth round of wage increases would seriously jeopardize the stability of our national economy. Said the report:

the report:

"The cost of living has remained stable
... Sleet workers have fared very well in getting increases since 1939 ... (An increase)
probably would be urged as a pattern to be
followed in other industries; this, in turn,
might well cause price dislocations, with adverse effects on the general economy."

might will cause price dislocations, with adverse effects on the general comonny.

This warning is especially timely because the other big unions, notably the gustome-bile workers, coal miners and electrical workers, have been waiting for the steel workers, and the steel workers have been waiting for the steel and the steel workers may will see a national pattern.

The nation has already soomed through the immediate poftwar boom period. Many segments of our economy hirs successfully negotiated the second, or "shake-down", period following the boom We are now entering a third, period—an era which promises prosperity and expansion if we can just maintain stability. The boards report charts a way.

New Labor Objective

Or ROANIZED labor has, for many years, aimed at two major objectives: (1) operatization, and (2) higher earnings. The trend is now toward a third major objective, security and social welfare over and above that provided by the Federal Government and the individual states.

The board set Vorth, this underlying philosophy:

Many of our more enlightened industries and businesses have already ventured into this field, leaving behind them the old theory that the health and security of the

worker is the concern of no one but him-self. The majority of these plans are fi-nanced jointly by the worker and the

self. The majority of these plans are financed jointly by the worker and the company.

The steel board, however, emphasized that management should pay all the cost of these pension-security programs. Actually, it does not matter a whole lot who is billed for the cost, since the consumer pays it in the end. But there is something to the argument that the worker is more apt to value his security more highly, and strive to protect it, if he contributes something of his own.

Be that as it may, the questions before the nation are:

If the big unions are able, by threat or coercion, to obtain full security in old age to coercion, to obtain full security in old age we do about the masses of the people who wield no such power? Will they not demand equal security from the one agency they can coerce—the Federal Government? The report leaves these questions unanswered.

The Political Portent
If the steel board's formula is accepted,
I and if it does prove to be a pattern for
the rest of the nation—both of them big
'ifs' — President Truman's Administration
"" sale markes thereby

the rest of the nation—both of them big life — President Truman's administration will gain prestige thereby. The Democratic Party's chance of success in the 1850 Congressional election depends on continued industrial peace and prosperity for all. When Mr. Truman appointed the board it was assumed—incorrectly, it would appear—that the board would merely be a robber stamp for Philip Murray, and the board it was assumed—incorrectly, it would appear—that the board would merely be a robber stamp for Philip Murray, and the post of the properties of the will be presented to the present the properties of the will be presented to the present t

In Conclusion
TUIE board's report has such far-reachIng implications because of steel's vital
rule in our national economy. Forty per
cent of manufacturing industry depends on
steel. A work stoppage, or an abrupt rise
in steel prices, would have serious results.
It was the "Little Steel" formula which
set the wage pattern for most of the war
period. It was the big steel strike in 1946
which led to the first round of postwar
wage bootsk.

wage boosts.

The members of the board were handed an enormous responsibility. They have discharged that responsibility capably, and have issued a challenge to American man-

COUNTY FIRE PROTECTION

COUNTY FIRE PROTECTION

NO ONE can quarrel with the objective that Junite Chamber of Commerce's latest project—quous fire the county of the Junite Chamber of Commerce's the rural areas of Mcklemburg County, the county of the Junite Chamber of Commerce's the rural areas of Mcklemburg County, the county of the Junite Chamber of County of the Junite Chamber of County of the Junite Chamber of the County area of the County of the County area of the Co



A Colorful Spectacle

The Crowning Of Miss America

FROM my front row seat as a howard row reason in the looking at Jacque Mercer, a striking with the looking at Jacque Mercer, a striking but the looking at Jacque Mercer, a striking but the looking at Jacque Mercer, a striking but the looking the looking between the

and the Union, as well as from Canada, Hawaii and Puetra Rice, as well as from Canada, Hawaii and Puetra Rice, Jacque Mercer will wake up tomorrow morning to find her pretty face and fliqure in all the news-row of the control of the pretty face and fliqure in all the news-row of the control of the control

pacle. It is a proud hour in the life of the Mercer family.

Some years ago, winning the Atlantic City content was merely a question of which girl locked the cut was merely a question of which girl locked the care was merely a question of which girl locked the changed. The rules of the pageant contest require changed. The rules of the pageant contest require that each contestant be judged for talent and personality as well as a for beauty in an evening gown and merely with a beautiful face and figure to vin the title of Miss America unless the is also able to excel in demonstrating a definite talent as well as a merely with a beautiful face and figure to vin the title of Miss America on the Miss America of the Miss America of the Miss America of the Miss America of 1849 The will receive a \$5.00 scholarship which will enable her to go from the Phoenix Junior College to 1849 The will large years the will probably travel wider scholarship which will be a high pering the scholarship which will be can hurther develop her acting talently where the can hurther develop her acting talent and the second of the second

teen other girls, beside Miss America, who qualified for the semi-finals of the pageant contest.

The two queens from the Garolinas, Miss Namy Lee Yelverton, of Rocky Mount, as Miss North Garolina; and Miss Barris Jean Wingard, of Gilmon, G. cas Miss South Carolina, secutient themselves most commendadly. Although they did not quite reach commendadly, Although they did not quite reach through the commendadly. Although they did not quite reach through the commendadly although the commendation of the com

committees which are active virtually the year round. THERE must have been.

Tabler correspondents, photographers and radio men covering the pageant this year. They, like myself, were treated with every courtery by Atlantic men covering the pageant this year. They, like myself, were treated with every courtery by Atlantic and the pageant of the pageant that the page of the pa

-THOMAS I. BORINSON.

CHARLOTTE

People's Platform Stream Pollution Drive

Editors. THE News:
THE Charlotte Junior Chamber of Commerce, The
North Carolina Junior Chamber of Commerce and

Delicit. All N. N. Missine Chamber of Commerce. The North Carolina Junior Chamber of Commerce and the North Carolina Junior Chamber of Commerce and the North Carolina Garden Clubs are sponsoring a campaight of eliminate and present the pollution of streams. It is our hope that the Coverment, thou of the seriousness of the problem and then co-operate to correct the dangerous conditions. It would be a great public service if the newsparrs would publish facts. We are, therefore, asking that both The facts. We are, therefore, asking that both The facts. We are, therefore, asking that both The facts are the correct of the community of the control of the community of the control of the community. The control of the community of the community of the community. CHAMBES J. REVINERADOR. Chamber of Commerce.

—MRS. J. CLANTON.

Consultant of Commerce.

—MRS. J. CLANTON.

(NOTE: The News is planning a series of articles on this subject.—Editors, The News.)

Marquis Childs

The Fine Print

ghost.

It is a ghost that haunts American policy-makers and those who would influence that policy. In a footnote, Chairman Carroll 'R. Daugherty deals with the theories of the late Lord Keynes. Keynes urged deficit spending by Government for public works as a cure for depression.

urghe densit sprenning sy Loverndepression.

Credited with greatly influencing the course of the New Deal, the state of the course of the New Deal, the state of the New Deal, the state of the New Deal, the state of the New Deal of the Course of the State of the Course of the State of the Cloy of the argument presented to the Beapt for the Cloy a way increase could be "receasion" be prevented from become the new New York of the New York of

minds for the country of the country

changes."

In the argument before the fact-finding board, the union insisted that more dollars would have to go in wages into the pockets of work-

UNT as with an insurance policy.

Total have to read the fine printical problems of the product of American problems and the wind printical field in the printic

Robert C. Ruark

Junket: To Entertain

NEW YORK

Tute report of the five junketing a congramment stealing a quick page 3 bith seems about the most course is manual to the five locating investigative strip that 1 and 1 a

READ And REMEMBER

The average American in industrial, commercial, or professional life, divides his 163-hour week into approximately 40 hours of work, 55 hours of sleep, and 72 hours of leis-

Drew Pearson's Merry-Go-Round

Bernard Baruch One Of Truman's Peeves

Air Junkets

Text.) over trends, hope (Kaiba), hopes (Lal.), and This 2. Three Congressions from the House Agriculture Committee will also fly, courtesy of the Air Force, i.e., study hof-and-mouth disease in Mexico. They are: Lind (Pa.), Davies (N.Y.), and Bramblett (Calif.). Congressions Ensure Worley of Texas and John Mckillian of South Garden World of Texas and John Mckillian of South Garden World of Texas and John Mckillian of South Garden World of Texas and John Mckillian of South Garden World of Texas and Texas and the Facilite islands to investigate military installations, though this is supposed to be the job of the

Dog Days At Capitol

Dog Days At Capitol

TUEERE is no longer any doubt that these have been the

1 "dog days" on Capitol Hill. For two Senators literally
barred at each other recently in the middle of Senate debates
barred at each other recently in the middle of Senate debates
crat, held the floor. But he couldn't complete a sentence
without Sen. Ken Wherry, Nebraska Republican, butting in.

After one booming interruption, Wherry ended up by

"I didn't yield for that slanf on the deak," grunted
Connally.

"That is one way to drive a point home," reared back
What is the sentence of the sentence of the country once did," observed the Senator from Texas,
acidty. "He had as his legal santagonist a very loud and
in addressing the jury, When it came the turn of the
other lawyer to answer him, he stood up and said: "If Your
Hoove please, how-wow-wow-wow," blurted Wherry.

"Bow-wow-wow-wow-wow-wow," blurted Wherry.

"Bow-wow-wow-wow-wow," blurted Wherry."