

Weather
Cloudy, hot and humid today
and tomorrow, with afternoon
showers.

More Weather Data on page 3-A

ESTABLISHED DEC. 8, 1888

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CHARLOTTE, NORTH CAROLINA, MONDAY, JULY 11, 1949

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THE CHARLOTTE NEWS

Final

TRUMAN CARGES TAX CUT GREASES ECONOMY

Young Wife Describes How She Slew Husband

Thought Gun Not Loaded, She Asserts

Son Witnesses Fatal Shooting

By TOM FESPERMAN
Charlotte News Staff Writer

A 22-year-old brunette told how she shot her husband to death last night after he had boasted of illicit relations with an "old girl friend."

Nervously wringing her hands and crying intermittently, Mildred Ross Wallace talked freely of the scene which ended in the death of 30-year-old Marvin Frank Wallace.

She said that her husband one time, she said, with a .25 caliber rifle, and she insisted she didn't know the gun was loaded.

Standing beside Mrs. Wallace at the time of the shooting in the bedroom of their three-room Myrtle Ave. home just off N. Tryon St. was her six-year-old son, Edward Donaldson Jr.

The child told Lt. Melvin Hoover and other Mecklenburg County Police officers a different story about the rifle being loaded.

"One thing the little boy told us," Lt. Hoover said, "and this seemed to be the thing most vivid in his mind, was that his mother went to the closet and got the gun."

He said the little boy told us, his mother opened a dresser drawer and got a bullet and put this bullet in the gun, and she shot the gun at her husband."

Headquarters after he had calmed down late last night. He was taken to a temporary foster home.

(The Myrtle Ave. on which the Wallace home is in the Sixty Creek community of the county.)

MRS. WALLACE was charged with murder, and will be given a preliminary hearing in County Jail before the Court on a date that had not been set this afternoon.

She spent the night crying and pacing her cell in the County Jail on top of the Courthouse.

Attempting to regain calm, and appearing anxious to relate the story of the tragedy, Mrs. Wallace told a News reporter this morning that her husband voluntarily boasted of being out with another woman last night.

It was this boast that caused her to pull the trigger on the rifle which stood over her husband about 10:15 o'clock, she said.

"We had been out and Marvin and me had had three beers," she said.

"I went next door to Mrs. Nell Adams' home and she and her boy, Ed Jr. and Mrs. Adams' daughter, had kept him for me while Marvin and me was out."

"Then, when I went back to our house, Marvin was not there. I didn't think he could go anywhere. He had the keys to his car."

"But he was gone. I got in to take me and Ed Jr. in her car and go looking for Marvin. We went

PRINCIPALS IN SUNDAY SLAYING



Mrs. Mildred Ross Wallace is shown at County Jail several hours after she allegedly killed her husband, Marvin Frank Wallace, at their home in the Sugow Creek community of the county last night. She is being held without bond on a murder charge.

News Staff Photo by Tom Fesperman

MARVIN F. WALLACE

GREENSBORO MAN
Called Embezzler

GREENSBORO (AP)—A Federal warrant has been issued charging Haskell Herman Godfrey, 21-year-old former teller at the Bank of Greensboro with embezzling and abstracting \$4,450 from the bank. The suspect has not been apprehended.

Godfrey failed to report to Federal authorities on Tuesday, July 5, on Tuesday, the District Attorney said, bank officials checked funds in Godfrey's safe and discovered the shortage.

Godfrey had disappeared from home and has not been seen since Friday, according to Holt, who said investigation has been searching for the defendant since Tuesday morning.

PHILADELPHIA (AP)—The Soviet freighter Dmitry Donovoy was under close Federal watch today.

The Philadelphia Enquirer quoted an anonymous source as saying that the purpose of the Government's vigilance was to prevent Vladimir Gubitchev from stowing away aboard the vessel.

Gubitchev Try For
Freedom Suspected

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Ten Per Cent Voted Off ERP Money

Cut Interpreted As Compromise

WASHINGTON (AP)—

The Senate Appropriations Committee today voted a \$3,778,380,000 European Recovery Program—ten per cent less than the amount asked by President Truman.

Sen. Bridges (R-NH) reported this action after the committee voted only one hour in reaching agreement. The figure was confirmed also by other committee members.

The amount is \$209,150,000 more than the House approved for the second year recovery program. But it is \$119,820,000 below Mr. Truman's request.

Bridges said the cut represents a compromise between those who wanted the Economic Co-operation Administration to receive the full amount—and economy bloc which wanted to slash as much as \$100 million per cent off recovery spending.

The committee also agreed, Bridges said, to a \$200,000,000 program this year for Government and relief in the occupied areas of Germany, Austria, Japan, and the Ryukyu Islands. This was a cut of \$50,000,000 below House-approved figure and \$75,000,000 less than the Army had asked.

The House had approved a \$3,568,400,000 program for ECA—with \$100 million to be spent in the first half-month by President Truman and ECA Chief Paul Hoffman believed it necessary.

The Senate's action, Senators said, shows the spending of twelve-month funds and gives no indication of what effect the ECA spending might have on Hoffman, who recently maintained the job could not be done for less than \$4,000,000,000.

During the recent hearings, Hoffman said that Marshall Plan funds were cut too drastically—and if he ever felt he could not make the program succeed—he then he would step out of the job.

NO REAL FEAR
Actually, industry's fear of such a tax increase was just linked before Congress. As the economic recovery progressed, it had become clear that Congress would not approve the big tax boost.

However, until today the President's official position had favored the tax increase, but it was a somewhat threatening over business. With today's message, the President and industry see eye-to-eye on the general business tax.

There are no major increasing economic and, in fact, some business taxes should be lowered.

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Congressmen Hear Economic Message

By STERLING F. GREEN

WASHINGTON (AP)—President Truman today canceled his call for a \$400,000,000 tax increase. He bowed to a temporary deficit spending policy to head off any depression.

"No major increase in taxes should be undertaken at this time," were the President's words. Also: "We cannot expect to achieve a budget surplus in a declining national economy."

In a stunning reversal of his stand, Mr. Truman sent to Congress a mid-year economic report wiped clean of his past demands for price, wage or other business controls.

Instead—stating that unemployment is acute in some areas—proposed several new things to build up jobs and production, food, consumer income and housing power, and loosen Federal lending.

All the ideas were familiar. Most were not drastic. They included public works, but not a new public work; the Bureau of Land Management; expansion of social security and jobs; and a new G. I. benefit.

Mr. Truman said he needed, Mr. Truman said, because the economy still is strong and healthy. It can be kept strong and healthy by a new \$300,000,000,000 in a few years.

Reaction was mixed, however, on the economic report. President's mid-year economic report. Chairman Doughton (D-NC) of the tax committee said he was happy over the President's statement that no general tax increase is recommended now.

"I had hoped all the time that this would be the situation. A lot of people have been saying that the stars of a tax increase has crippled business. It looks like the stars of a tax increase is green light."

Senator Taft (R-Ohio) commented: "There is nothing new in the program except that he has dropped his demand for new income taxes, which always was wrong."

Speaker Mayfield said he was surprised that the President's report "will be popular." However, he said, "I think the President's prospects here are for real success and get it done."

Rep. Farnham (D-Mo.) said in a statement that an economic recovery bill which he introduced in a few days will be designed to carry out the President's program.

Other representative comments: Sen. Hickenlooper (D-Iowa)—"I hope that a movement toward balanced budget and encouraging enterprise."

On the President's farm recommendation: "We already have a farm bill which goes into effect next January which preserves the principle of free agriculture together with the maximum of production."

Mr. Truman is talking about the transportation tax on goods should be wiped out on the President's farm recommendation.

Rep. Hickenlooper (D-Iowa)—"I agree with most of the President's recommendations. I agree with most of the President's recommendations."

House Republican Leader Martin of Massachusetts withheld comment.

Rep. Hallett (R-Ind.), another GOP leader, said he was glad to hear the President's "conversion."

"Even since the war," Hallett said, "Mr. Truman has been a House Republican who stands for the economic freedom of the American people."

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Here's What Congressmen Thought Of It

By STERLING F. GREEN

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Chairman Doughton (D-NC) of the tax committee said he was happy over the President's statement that no general tax increase is recommended now.

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IN TODAY'S FARM PAGES

There's an interesting story in today's CAROLINA FARMER pages telling how the changed use in land pattern builds profits for the farmer.

There's an illustrated article on how the farm youth of today is studying farm needs and studying them intelligently.

H. Bernard Helms, North Carolina's leading poultry breeder, tells of the problems the broiler raisers are up against.

These are only a few of the interesting features you will find in today's CAROLINA FARMER pages of

The Charlotte News

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PRESIDENT TRUMAN... a mid-year report.

Mid-Year Report Is Comforting To All

By HARRY T. MONTGOMERY
Associated Press Business Editor

NEW YORK (AP)—There was encouragement for industry, for labor, and for the public at large in President Truman's economic report to the nation today.

Warning signals were hoisted for all to heed; but the overall picture outlined by the President with the aid of his economic advisors was not a gloomy one.

In general, the President reviewed his field and admitted that the country was not in the best of health, but he was saying for several months that business conditions are downward and that steps should be taken to halt the decline.

The President remains, however, a leading optimist. For business and industry perhaps the greatest cheer was the President's own abandonment of his January call for a four billion dollar tax increase.

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Actually, industry's fear of such a tax increase was just linked before Congress. As the economic recovery progressed, it had become clear that Congress would not approve the big tax boost.

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