FRIDAY, EFBRUARY 13, 1948

The 1929 And 1948 Price Breaks

OUR ECONOMIC experts tell us that the skids and everything is going to be all right. That authoritative opinion comes from Bernard M. Baruch, elder statesman, tycoon, adviser to Presidents on things eco-nomic and political, who asserts that the break in commodity prices does not fore-cast a business depression.

homic and political, who asserts that the break in commodity prices does not forecast a business depression.

Our experts were saying much the same the same of th

to disaster.
This dismal bit of financial history isn't This dismal bit of financial history isn't recalled to suggest that we now are in or about to go into a talispin like the one of 1929. However, it is meant to point out that our problem on prices hasn't changed greatly since 1929 and we will be wise if we do not repeat the 1929 mistake of assuming that the situation is correcting itself.

Price Breaks

The problem all along has been to set up a system of controls or regulations which will protect or un markets against the wild price fluctuations which disrupt the economies of nations. The latest uppearal in another definition from the control of the control of

An Emergency For The Navy

An examination of the expected decline in the U.S. Navy's enlisted strength at the end of the current fiscal year gives alarming insight into the Navy Department and the end of the current fiscal year gives alarming the properties of the U.S. As a substitution of the Comparison of the U.S. As a substitution of the U.S. As a substituti

rits of the GI Bill of Rights. Their periods of service are now expiring.
On July 1, 1947, the Navy's total enlisted strength was 48,000 men; by July 1, 1948, 222,000 of these men will have served their enlist about 3.5 per cent of this number, enlist about 3.5 per cent of this number, 81,900. Thus, a gap of 151,000 must be tilled by new enlistment if the Navy is to maintain even the strength it had eight months ago.

go.

The fact that the number of Navy men
of sea is smaller than that which now at sea is smaller than that which launched the invasion of Guadalcanal should dramatize the importance of obtaining these additional enlistments. America cannot assert its proper influence in world affairs without an adequate military establishment; it cannot be safe, in these unsettled times, without a defensive complement which will make belligerent nations think twice before launching an attack against us.

However, it is not solely an appeal to pa-triotism on which the Navy will base inten-sified recruiting efforts in the near future. The advantages of a Naval career with its financial security, travel possibilities, and opportunities for education and vocational training will also be emphasized; they, too, metit the consideration of youths who may merit the consideration of youths who may find the prospects of civilian life in the fu-ture too uncertain.

The success of the enlistment campaign within the next few months will effectively demonstrate whether these appeals for voluntary action are sufficient to Reep the U. S. as strong as it must be, or whether the nation must heed the advice of the many military leaders who have consistently military leaders who have consistently go to the first time in history.

Piedmont On The Airways

As soon as our erratic Winter weather permits, a sleek Piedmont Arilines passenger plane will leave the runway at the Wilmington Airport at 7:05 A. M. some morninf, turn to the west, and roar off in the general direction of Cincinnati, Ohio. The plane will pick up dignitaries from the cities along the route — Southern Pines-Pinehurst, Charlotte, Asheville, Bristol-Johnson City. Kingsport, and Lexington, Ky.—and return the same afternoon, Ky.—and return the same afternoon, Ky.—and return the same afternoon, Ly.—and return the same afternoon. However, and the same afternoon and the same afternoon of the same afternoon afternoon of the same afternoon afte tion.

THE NEWS takes genuine pleasure in wel-

coming Piedmont into the company of the lines serving Charlotte, and sees in the new Wilmington-Cincinnati route a source of ie to the air company and of profit

to this area.

When Piedmont is in operation, Charlotte will have direct connections by air for the first time with Wilmington, the major city of the eastern Carolina coast and, through Capital Air Lines, with Norfolk, the major Virginia coast city. To the west, the Piedmont route will give this city regularly scheduled flights to Asheville, the Tri-Cities, Lexington, and the important city of Chiennati. Furthermore, excellent connections at Cincinnati and Lexingston-Frankfort will speed travel to and from such Midwestern cities as Chicago and St. Louis.

All in all the new Piedmont route should prove a boon to Charlotte's further devel-opment as a leading distribution center, and to the growth and expansion of the entire rich Piedmont area. The whole community must wish the greatest possible success for the new enterprise.

From The Asheville Citizen

Strikes---Then And Now

LAST YEAR there were 3,600 strikes involving 2,200,000 strikers and costing 35,000,000 man-days of working time. In 1946 there were 4,985 strikes involving 4,-600,000 workers and costing 116,000,000 man-days. man-days.

man-days.

These are figures from the Bureau of Labor Statistics, released in review of labor relations during 1947. In view of the continuing agitation over the Taft-Hartley Labor Act, we think that they are significant. That highly controverted law went into full effect last August 22. In the first three months afterward, the strike situation compared as follows with that in the similar period of 1946:

1947 1948

ar period of 1946:

Work stoppages 525 1,339

Workers involved 180,000 1,098,000

Man-days idle 4,550,000 16,080,000

What all of this proves is perhaps open to dispute. The plain facts show, however, that strikes decreased in 1947, a year which coincided with the passage of the Taft-Hartley Act and the establishment of a new, independent Conciliation Service. Too,

the Conciliation Service averted one nationwide strike, that of the Western Union

the Conciliation Service averted one na-tionwide strick, that of the Western Union telegraph operators. The Tait-Hardley Act may be a fiendish device to destroy the labor movement or it may be a monument to industrial state-manship. We are not attempting to pass judgment. But we do with to recall the long-winded yel pertinent "declaration of policy" under Section 1 of this measure:

polley" under Section I of this measure:
It is the purpose and policy of this Act. in
order to promote the full flow of commerce,
to prescribe the legitimate rights of both
employees and employers in their relations
are supposed to the supposed to the prescribe to the
peaceful procedures for presenting to benterference by either with the legitimate
rights of the other . . and to protect the
rights of the other . . of the opposed to
disputes affecting commerce.

It was the plain intent of Congress and
of the Act to curb unnecessary strikes.
That, evidently, is what has been done.

Highway fatalities continue to demon-strate that the people of the United States have a hundred people a day they are will-ing to spare.—McDonough (Ga.) Advertiser,

You Can Set Your Watch By It



Weather Trade With Europe

America's Turn To Freeze

WASHINGTON

THE weather man has pulled a "swap" on Europe
and North America in serving up Winter this

Last year he subjected the cold world to an un-merciful buffeting. This season he seems to making amends by settloring the wars of his key fury to the The blating sun at St. Morits, Switzerland, ran the early Perburg thermometre to 50 degrees. Turn-ing stasting times into pools, it but the Winter Olym-nic property of the color of the color of the color of millioness, was one small sample of how Europe and North America have traded their winter weather of a year ago, notes the National Georgraphic Society.

COLD, mow sleet, and finally hurricane in 1946-71 added up to one of the Old World's hardest Winters of the twentieth century. When peak production portation was paralyzed by the succession of bitzards. Milk. coal, gas. oil, and electricity supplies falled.

arack. Milk. coal, gas, oil, and electricity supputes by Pebruary cost. Great Britain alone more than \$300,000,000 in storm-lost production. London and Paris took worse weather than New York has had so far this Winter. It kept coming right to the 16se River to its highest flood stage since 1894. Thumber River to its highest flood stage since 1894. Toulouse and other cities in Southern Prance in take January, 1947, registered their lowest temperature of the stage of the

sowers have been deceived to the point of blooming. But meanwhile in the U. S. pear-record cold has been striking Maine, North Dakola, and other border states. The country's record low minus 60 degrees, and 15 below for the Canadian Yukon and 54 below, claimed for Eastern Siberia, Admiral air above the South Polar plateau probably cools to minus 100 degrees.

SNOW has been bad but it's been worse in the past of the 20-hour billion of the 20-hour billion of the 20-hour billion of March 11-12, 1888, a parkyzing ordeal for New York City, even though the snowfall was four inches less than the 25-inch total of last Dec. 26. In both 1899 and 1972, Washington, D. O. bad deeper snowfalls than the one that recently blanketed New York.

Americans are inches.

Americans are likely to forset California when they think of Winter record-making. But no other point in the nation can outdo the state's Clain Forest where a 60-linch snow fell on Jan. 19, 1933, or Tam-arack, near by, where the fall was 73 feet, eight inches during the Winter of 1906-19.

during the Winter of 1906-07.

The Article see cap, most scientists agree is retreating northward as it has been for 190,009 yr more. It once reached into United States it cory and covered nearly all Europe, Russians 100 feet a very Stefanson finds Article seed of the Cory and Covered Nearly all Europe, Russians 100 feet a very Stefanson finds Article seed segree warmer than a decade sao Drier, mily Minters, in the long run are indicated.

Quote, Unquote

Learn from the politicians, my friends. Observe and learn the thinase that many of them don't even know! It is the art of friendilness—and one of the know! Ris the art of friendilness—and one of the them of the state of the friendilness of them of the friendilness of the friendilne

"My four-vear-old daughter," reports Mrs. L. R. Horover that the "extra" day is a Sunday checked to discover that the "extra" day is a Sunday checked to discover that the "extra" day is a Sunday checked to discover that the "extra" day is sunday checked to discover that the "extra" day was the sunday of which there was the sunday of which there was the sunday of which there were is Sunday of which there were is Sunday of which there were is Sunday of the "extra" day was Tuesday—of which there were is Sunday of the "extra" day was Tuesday—of which there were is Sunday of the "extra" day as Tuesday—of which there were is Sunday of the "extra" day as Tuesday—of which there were in the "extra" day as Tuesday—of which there were in the "extra" day as the "extra "extr

A certain Southern lady walted what her neighbors considered an indeentily short length of time stere the desht of her husband to marry his brother. Here the considered is the state of th

Joseph & Stewart Alsop

White House Visitors

TOWARD the close of last week. The chairman of the Democratic Howard McGrath, and the commercial Howard McGrath, and the committee's executive director, Osel Full-receive a significant warning. President Truman told his visitors the Palestine problem was now so the highest level of American policy making. And he strictly enjoyed to the highest level of American policy making and he strictly enjoyed to the highest level of American policy making. And he strictly enjoyed to the highest level of American policy making and he strictly enjoyed to the highest level of American policy making and he strictly enjoyed to the highest level of the highest level of

side at the White House with one which occurred shortly before the 1946 elections.

At that time, in London, the 1946 elections and the state of the findings of the first Angle-American promise, on the beast of the findings of the first Angle-American these negotiations were going on, the President's advisor, David Miles-Prought word to Truman the Company of the President's advisor, David Miles-Vork would shortly advocate immediate opening of Palestin University of the State of the

Chairman, urged that the President recreated Dewry with a statement forestail Dewry with a statement recreated to the property of the statement was opposed by a statement was opposed by a statement was present as the parameter out of the statement was a foot. From Minister Atlies promising that the promising that white House intervention that White House intervention that White House intervention. None the less on Hannegan that white House intervention. None the less on Hannegan that white House the statement asking goat a place of the statement asking for even larger immigrations. Developed hand be better than the statement asking for even larger immigrations of the statement with the statement asking for even larger immigrations and the statement asking for even larger immigration asking for ev

one must speak honestly, of a far from admirable character.

One such is the entirely authentic and the such is the entirely authentic and the such as TOO MUCH POLITICS

Samuel Grafton

Some Definitions

Some Definitions

NEW YORK

INFLATION: A period in which
everybody is prosperous and
happy, as contrasted with deflaton,
in proficed by the Government
stupidly buying up wheat, again
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to come about if no change

CHANUE! That when sometimes the persist when how progress is made.

OIL: The life blood of civilization: specif. a fivel used to prevent which the British emission when the second with the control of the property of the pr

Drew Pearson's Merry-Go-Round: Democrats Talk About Dumping Truman

A NTI-TRUMAN resentment among the Democrata is now deep that some are actually talking about trying to dume him.

What Truman has succeeded in doing is alternating both with the succeeding the processing and the North-en

ticking around he gave to some resors, was caused to do. t

In fact, the only people Truman has pleased are the Republicant of all this is that some Democratic leaders are
even talking among themselves about finding a new candidate.
Admittedly they don't blink the chance is great; for it's
President. However, some of them have been quietly discussing a boun for Justice William O. Douglas, while others
talk about a draft-Eisenhower move for the Democratic
talk about a draft-Eisenhower move for the Democratic
made was at a Jackson Day dimer at the age of eighteen.
Meanwhile Henry Walkee has told friends that he would
med was at a Jackson Day dimer at the age of eighteen.
Meanwhile Henry Walkee has told friends that he would
mominate Eisenhower. Douglas, Judge Thurman Arnold or
any other Roosevell Democrat.

Walkee's third party will carry so much of the labor vise
that it will be impossible for Truman to carry New York
and Hillond.

Whisky Champion

them die in his House Committee last month.
Wolcott, who once was described by a Hiram Walker representation of the control of

To must be unhearing about, "encked Alabama's Senano.

Republican Revolt

Tax Chairman Harold Knuison would not be vacationing
as serenely in Florida if he knew about the revolt brewing
among his own Republican colleagues on the Lax-writing
Way & Means Committee.

Way & Means Committee.

Way & Means Committee.

Way the Means C

the report a footnote which reads:

"They small businesses are being bankrupted by competition of tax-free co-operatives, exorbitant Pederal tax-ra, section of tax-ra, and the report of the competition of tax-ra, and the results of the competition of tax-ra, and the results are reported to the cause for this crushing misfortune..." Small business the cause for this crushing misfortune... The cause of the way to contract, crushing the same contractive country. He insisted on cilling a secret cause of Republican Wave & Means and the secret, there is the story of what happened.

Knutson Escapes Oil Shortage

Let us lace he more lety unburn than that he is gettioned the searching the fuel of shortage under the Florida
um. Here is just another instance of the mismanagement of
the committee under this chimram, "complianted Republican
a meeting of the full committee to, we should insist upon
a meeting of the full committee to, we should insist upon
a meeting of the full committee to, we should not be
fived in the full committee to a six of the full
though the five should be brought up for consideration."
the distressing footinet. There, would not be diverted from
upon to explain where it originated. Their only answer was
that the chairman had insisted that it go in
the distressing footinet. There, would not be diverted from
upon to explain where it originated. Their only answer was
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upon to explain where it originated. Their only answer was
that the chairman had finded that it for
upon to explain where to originated their lower
laws, threatened the Wisconian Congressions.

However, Noah Mason — Chicago Tribune spokesman —
had "In each full." The only thing wrong with the footlaws, threatened the Wisconian Congressions.

However, Noah Mason — Chicago Tribune spokesman —
had "In each full." The only thing wrong with the footlaws, threatened the Wisconian Congressions.

However, Noah Mason — Chicago Tribune spokesman —
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had "In each full the man and the spokesman —
had "In each full the full the full the
had "In each full the full the
had "In each full the full the

Note—Where the footnote originated is still a well-kept secret, but it's common knowledge that Knutson, though elected from Minnesota, gets his tax advice from Wall Street.