

10th Anniversary Year
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HOW MUCH PROFIT?

A JOINT Congressional sub-committee opened a hearing in Washington last week to determine whether business profits are too high—and right off the bat two Harvard economists aired their fundamental disagreements on the subject.

play a role in the business of profits that the open market no longer does the job. Few persons qualified to do it would like to start figuring what ought to be reasonable profit.

Well, the Professor might have something there. The nation now lives in an economy inflated beyond all reason in the consumer line—and it stands to reason that replacement costs for a corporation machine will be just as high as, say, replacement costs for a man's automobile. Things are high, that's all.

The business man can assure his business of an early downfall if he gorges on profits and becomes a "gigition of privilege" in the Truman era.

CONGRATULATIONS TO THE INDEPENDENT

BACK in the lull, pre-depression year of 1927, an energetic young fellow named Jazy Moore ventured the purchase of a \$37.50 portable typewriter on a \$3-a-month installment plan.

Today the afternoon Daily Independent has 47 regular employees, 80 carrier boys, four district managers, 21 paid community correspondents, six modern Linotype machines, a \$22,000 press and a thoroughly modern and efficient newspaper plant.

COSSACKS ON CAPITOL HILL

FEELING that in the Conan Doyle atmosphere of recent activities in The Great Guy House, set up in the ordinary sort of comment newspapers must make on matters of such importance, young Bob Bain of the Ivory Tower Syndicate composed a rhyme of encouragement to the Un-American Activities Committee.

And even worse, 'tis said... According to informants... What's a Fascist, Hiss a Red.

THE YOUNG IDEA

WHAT that refreshingly direct approach that sometimes makes a teen-ager seem so much more than a teen-ager and girls in Portland, Ore., have declared a "Be Kind to Adults" week.

But just to show that they're not blinded by the mole in their own collective eye, they are willing to admit that adult behavior is not quite all it should be.



Pan-American Solidarity Threatened Spread of Communist Indoctrination

By SUMNER WELLES Former Undersecretary of State
NEW YORK (AP)—A warning in the columns of inter-American governments was undermining the inter-American system by flagrant intervention before international conferences.

What's The Charge?

WASHINGTON
What charge can the Government make against anyone in the spy ring, or a conspiracy kept on working?

Quote Unquote

Mostly responsible for the sharply raised rates on automobile liability insurance in Louisiana is the fact that repairs to the bodies of the new style cars are being done in the States.

Drew Pearson's Merry-Go-Round

WASHINGTON
UNLIKE the Supreme Court, the real estate lobby does not believe in noting the election results. Working diligently and secretly the real estate boys have recruited an army of 200 amateur lobbyists to bombard Washington with a last-ditch stand against public housing and rent control.

Chennault's Memoirs

WASHINGTON
FRONTIER (AP)—The memoirs of Gen. Claire Chennault, former Flying Tigers' chief, started to include a story which the history books had missed.

WASHINGTON
The other stronghold of Southern Congress Democrats is simply packed, by altering or enlarging their memberships. Or the House rules on the floor. Democratic caucus can be changed. This would break the Rules Committee's power over House proceedings, and put an end to the extra function of the Speaker of the House.

THE SIMPLE WAY
several methods of doing the specific job. The President in mind. The simplest is to support the Eisenhower for 100 percent Congressional Directorate, who will be entirely loyal to the President in the heat of these future combats.

James Marlow

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