

Dr. Herbert Spangh, the "Everyday Counselor," discusses the Experimental University of the Army...

Senate Ratifies Four World War II Peace Treaties

Action On Pacts With European States Taken

Italy, Romania, Bulgaria, Hungary

WASHINGTON (AP)—The Senate completed ratification of the first four of World War II's peace treaties today.

After ratifying the Italian treaty by a 79 to 10 vote, the Senate took the same vote approval to treaties with Romania, Bulgaria and Hungary.

The action on the Hungarian treaty came only a few hours after President Truman at a news conference had denounced as outrageous a Communist coup in that country.

Calling Move Falls

Action on the Italian agreement came after the ratification of a proposal by Senator Fulbright...

Before the vote was taken, Senator McMahon, Democrat, Connecticut, called for a delay...

When the four treaties come finally effective, withdrawal of occupation troops from Italy, a move that some Senators contend would open the gateway to communism there.

Would Move Troops

The United States would withdraw its troops from Italy, a move that some Senators contend would open the gateway to communism there.

While he also denounced the Communist coup in Hungary, Chairman Vandenberg, Republican, Michigan, of the Senate Foreign Relations Committee, urged approval of the treaty...

He said that country as an enemy would be determined by actions there. He said otherwise it would have been entirely forsaken by the United States.

Iranian Troops Move To Battle Kurdish

TEHRAN (AP)—Iranian troops were ordered to move today to battle Mullah Mustafa III Barmak, Iraqi Kurdish chief...

Baghdad advised several days ago reported that Iraqi troops had defeated Mullah in battle and that he had fled across the northern border into Turkey with some of his followers.

He said that the Kurdish chief might try to return to Azerbaijan in Iraq where he previously had sought refuge among the Kurds.

He has three brothers and nineteen sub-chiefs are under sentence of death in Iraq for brigandage and armed rebellion.

SCHOOL'S OUT

The first week of vacation means more work for mother. Extra lunches, mid-afternoon naps, backyard picnics and barbecues...

Army Supply Bill Passed

WASHINGTON (AP)—The House passed and sent to the Senate today a \$2,280,000,000 Army supply bill after adding \$40,000,000 to funds for airplane purchases.

Explosive Packets Mailed From Italy To England

ROME (AP)—Italian police said today they had failed investigation this week to uncover any trace of the source of explosive packets mailed to important persons in England...

CHARLOTTE NEWS

THE CHARLOTTE NEWS

Largest Afternoon Newspaper in The Carolinas

CHARLOTTE, NORTH CAROLINA, THURSDAY, JUNE 5, 1947

30 Pages—Price Five Cents

Old Idea Of Boom Or Bust?

Truman Assails Economic Philosophy Of Senator Taft

WASHINGTON (AP)—President Truman said today the economic philosophy advocated by Senator Taft, Republican, Ohio, "follows the old idea of boom and bust."

"In the long run it would destroy both prosperity and profits," the President said in a statement read to his news conference.

Mr. Truman said Taft's argument that high demand for goods "justifies or necessitates high prices is fallacious and dangerous."

For his own part, the President said, "I utterly reject this defeatist economic philosophy," believing in "maintaining a full employment, full production economy."

Mr. Truman's statement was directed at an assertion by Taft to a reporter Thursday that apparently the President and the Administration are abandoning talk of keeping prices down in favor of heavy spending abroad that will keep them up.

Reading his statement rapidly, the President said bluntly the Administration does not advocate the Greek-Turkish aid program "for the purpose of bringing prices down," but to aid starting millions, raise the standard of living and to bulwark them against totalitarian aggression."

While foreign aid programs place some strain upon the American economy, he said, the answer is to make price reductions at home "even more urgent."

He vigorously defended the position taken by the Ohio Senator.

"Of course, Taft's absolutely right," Hawkes told a reporter. "As long as we shorten the supply of goods in this country by shipping them abroad, prices are going to have a higher level than otherwise unless you have an absolutely controlled economy."

The President said he singled out the Ohio Senator as spokesman for the economic philosophy he is attacking.

In a lengthy prepared statement, Mr. Truman took issue with Taft's recent statement that "apparently the President and the Administration are abandoning talk of keeping prices down in favor of heavy spending abroad that will keep them up."

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Wake Gift Ruled Valid

RALEIGH (AP)—Chief Justice Stacey of the State Supreme Court affirmed today the ruling by Superior Court Judge Hubert Olive that a gift of funds from the Z. Smith Reynolds Foundation to Wake Forest College was valid.

The gift, valued at \$100,000, was made to the college to fund a new building for the study of the history of the American South.

The case arose because the foundation's trustees argued that the gift was invalid because it was for a purpose that was not in the best interests of the state.

Chief Justice Stacey ruled that the gift was valid because it was for a purpose that was in the best interests of the state.

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Hungarian Coup Scored By President

U. S. Will Not Stand Idly By

WASHINGTON (AP)—President Truman today denounced the Communist coup in Hungary as an outrage and asserted that the United States does not intend to stand idly by in that situation.

He held a news conference that the State Department right now is looking into the whole Hungarian affair.

A reporter said that it has been reported that the United States and sometimes that the United States is sometimes in the position of shaking its fist at Hungary and sometimes that the United States is sometimes in the position of shaking its fist at Hungary.

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Mooreville Mill Plans Expansion

\$1,200,000 Program

MOOREVILLE (AP)—An expansion program totaling \$1,200,000 was announced today by the Mooreville Mills, Inc. The project, made public by C. Fred Clark, secretary and assistant treasurer of the large textile plant, will be started immediately with a local contracting firm, Barker Brothers, doing the work.

Mr. Clark said that the expansion program called for the erecting of a new mill building, 460 feet long and 135 feet wide. The structure will be constructed of brick, one story high, with basement. This building will rest in the neighborhood of 500,000.

The building will house a 10,000 spindle mill for the manufacture of synthetic yarn. This yarn will be used, Mr. Clark stated, by Mooreville Mills, Inc. to manufacture rayon fabric.

The equipment for the mill will cost approximately \$700,000, and the plant will employ some 200 additional workers.

Mr. Clark would not commit himself as to when the building would be finished, but he said that the building would be equipped and ready for operation, merely stating that "we expect to move forward with the expansion program as quickly as possible."

To make room for this building Mr. Clark said it was necessary to move fifteen mills residences. These houses have already been moved to other locations on mill property.

Also in recent weeks, a new 10-

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Would Not Back Drive For Truman Reelection

Statement Made At Raleigh

RALEIGH (AP)—Henry A. Wallace said here today that he would not support a campaign for the re-election of President Truman.

The former Vice-President made the statement at a press conference held in advance of a speech he is scheduled to make here tonight.

Wallace was asked directly if he would support the President for re-election, he replied: "That depends on—I would say, 'no.'"

Wallace then explained: "It depends on whether the Democratic Party is a war party and there is evidence that it is. The Truman Doctrine is a war doctrine."

Wallace, who has been crusading vigorously against the "firm with Russia" aspects of President Truman's foreign policy, had been asked earlier if he planned to lead in the formation of a third party, and he replied:

"I'm doing everything I can to make sure the Democratic Party is a liberal party. If the Democratic Party becomes a war party, a party of reaction, I will not be a Democrat."

The press conference was held at the home of Joseph Daniels, editor of the Raleigh News & Observer and former Secretary of the Navy and Ambassador to Russia. Wallace is a guest of Daniels. He will speak here tonight.

He answered a question that followed immediately as to whether he would support the Republican Party. He said:

"I can't imagine myself campaigning for a Republican under any circumstances. We are not in that category, as far as I am concerned, by saying that he might 'make a slight reservation' about applying for the office of Governor of Minnesota who is campaigning for the Republican Presidential nomination."

And in response to another question, he added Republican Senator Hubert H. Humphrey is in his attitude toward labor.

"The Wallace said that the trouble with the Republican is that when they get in the national field they will have a group and dominated by a group and when they 'break their hearts.'"

"I asked if he thought the present administration was the best for world peace, he replied: 'I absolutely have to have it for the next ten years. After that, I don't know.'"

He explained that Russia was so thoroughly devastated by World War II that it is "totally incapable of waging war."

He said that when his present administration was elected in 1940, he had visited six nations, and fourteen nations, and that he had seen the fighting the world that believes that the world is a better place.

LAUDS CHIEF. He praised the United Nations which he said was not being trusted by the United States and Russia, and the British and Commonwealth nations.

See WALLACE on page 11-A

Deny Molotov Visiting Belgrade

BELGRADE (AP)—Reports that Soviet Foreign Minister, V. M. Molotov was visiting Belgrade were officially denied last night by the Yugoslav Government.

Rumors that Molotov was here had been circulating in the Yugoslav capital for several days without confirmation or denial. A spokesman for the Yugoslav Government denied the rumors earlier, despite inquiries by the Associated Press "because it was such an obviously fantastic story we could only smile when we felt no comment was necessary."

Weather: Fairly cloudy, not so cool tonight. Continued warm Friday and Saturday. Windy weather Saturday afternoon. Saturday afternoon. Temperatures at 3:30 today: High—84; Low—66. Tomorrow: High—82; Low—64. Sunday: High—80; Low—62. See Weather Bulletin on page 11-A.