

REALISTIC BUDGET

'Realistic' Programs Presented To Congress

Aims At Balanced Budget In 1948

By CHARLES MOLONY WASHINGTON (AP)—President Truman proposed today that the Government spend \$37,528,000,000 during the fiscal year which begins next July 1.

His budget message to the Republican Congress thus went more than \$4,000,000,000 over the limit some key GOP leaders have set for Federal outlays in their determined effort to force Truman to get away from the mammoth national defense program.

Mr. Truman earmarked \$11,587,000,000—or nearly a third of the total for national defense—and again ignited Republican demands that this item should be held to \$10,000,000,000 or less.

But the Chief Executive, calling his budget "realistic" and "light," insisted that he had seen more hardships than he would like to be in enforcing his own economy demands on the Federal agencies.

His recommended total of \$37,528,000,000 under his revised estimate on what it is costing the Government to operate this year and \$1,688,000,000 higher than the budget he submitted just a year ago.

Even so, the President said the Treasury will close its books on June 30, 1948, with its first balanced budget in eighteen years—and with a \$222,000,000 surplus to boot—provided there are no tax cuts in the next eighteen months. He placed estimated expenditures for the coming year at \$37,730,000,000—a drop of \$2,500,000,000 from the current fiscal year.

ATOMIC WORK Atomic research and administration now in the hands of the Civilian Atomic Energy Commission is carried under "miscellaneous" category, rather than national defense.

WHEAT ARMY CAN DO Here is what the Army can do for the year ending June 30, 1947. Provide for a force of 1,070,000 men.

Starts Life Anew Jap Underworld King Dies And Is Reborn

Budget At A Glance

Table with columns for 1947 and 1948, listing Income, Outgo, Surplus, Year End Debt, Defense Cost, and Veterans' Benefits.

Nearly Third Of Budget For Armed Forces

\$11.6 Billions Urged For Armed Forces

WASHINGTON (AP)—The armed forces would be allotted \$11,681,000,000—nearly one-third of the national budget for next year—under recommendations sent to Congress today by President Truman.

The figure is about 40 per cent higher than the \$8,200,000,000 which Chairman Taber, Republican, New York, of the House Appropriations Committee has recommended to be sufficient for both Army and Navy in the fiscal year beginning July 1.

WASHINGTON (AP)—Veterans will get approximately one dollar of every five in the 1948 budget sent to Congress today by President Truman.

WASHINGTON (AP)—The funds earmarked directly for veterans' benefits amount to \$7,243,000,000 in the total outlay of \$37,528,000,000 for the fiscal year beginning July 1.

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Republicans Rap Budget As Too High

WASHINGTON (AP)—Republicans today assailed President Truman's \$37,528,000,000 budget as excessive, but they divided sharply on the question of cutting taxes.

WASHINGTON (AP)—The House Appropriations Committee called Mr. Truman's proposed outlay a "shocking disappointment."

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Butter Tumbles To Lowest Quotations Since Last July

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Amendment Is Adopted After Hot Floor Fight

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