Letters to the Editor:

Editors, THE NEWS:

The attitude of the writer of Tari's Hash" in yesterday after-moon's paper is typical of that of the bystameter who says without thinking. Gur as we can use the action of a national emergency to differ

THE CHARLOTTE NEWS

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Down Jr. President J. E. Down, Vice-President
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W. C. Down, 1853-1971

e W. C. Dord, 183-1971 •

shifted of The Charlotte News was established in 1803. The Frening (astablished in 1803) was purchased by and consolidated with The News of the Property of Francisco and the Property of Francisco may be raided at one.

MINISTER ASSOCIATIO FRESS dated Frees account without the stability of the News of the Property actually of the News of the Property account of the Property of the Prope

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autor 44 the Paul Office 64 Charlotte, R. C., under the act of March 3, 1879.

SUBSCRIPTION RATES

By Carrier By Mail

15 cents per week by carrier

ton-growers shall enjoy war-time prices, and hang the consequences. Those consequences, however, look preity serious. In cotton-raising, neat year's plantings are in direct proportion to this year's prices. Low prices, a short crop; good prices, a bumper crop. And with a bumper crop for 1942 plus undimnished Federal stores, Cotton Ed is going to brus to it year neath pretty year, and

to have to fix 'em again next year, and the next and the next.

Buy A Bond But Don't Expect That

To Lower Your Taxes

about three-and-a-half billion dollars this year. It is cowardly because every-one who has glanced at newspaper headlines during the past several weeks knows that the Government is going to spend at least three times, and probably

nearly 50 billion dollars.

"It certainly is to be hoped that Mr. Morgenibau is in sympathy with the Government's policy of paying its obligations. It should be clear to him then when a Government cells a bond, it only puts off the day when it must pay not only the amount it receives in the sale, but also on accumulation of interest. Other bonds may be issued to

interest. Other bonds may be issued to pay off these bonds, but this cannot go on indefinitely. Eventually the debt would get so large that the Govern-ment would bankrupt itself.

ment would bankrupt itself. The answer, of course, is that every time the Government sells a hond, the people must inevitably be taxed not less—but more. Interest alone on the war debt of 1918-1921, part of which was floated with the famous Liberty Bonds, amounted to \$2,746,540,922. Part of the

amounted to \$2,746.640,092. Part of the taxes we are paying right now are to service this obligation. There is no mistake about it: credit is more expensive than easi. Taxes may look and feel paintial, but they are cash. Bonds are credit.

The American public is fully aware

The American public is runy aware of this. Only a few weeks ago, Coller's Magazine polled the country and discovered that about 50 per cent of the people favored paying the full cost of national defense out of current taxes. If this sampling is as accurate as others by the same publication, it indicates that the dread of taxes is the contract of th

stronger in Congress than in the peo-

The American people are saying, in effect: Sure, let's pay as we go; no more of this borrowing business. Up sidles-Mr. Morgenthau and his Treasury

MONDAY, JULY 28, 1941,

"Anarchy"

America First Committee Is Against It On Principle

Mr. Sumner Welles, the Acting Secretary of State, must have choked and stered over his coffee yesterday rning when he learned that the American First Committee had called him an exponent of International an-machy. The Committee denounced, furl-staly and in capital letters, Mr. Welles' inclution of the Japanese for movinto Indo-China

To Lower Your Taxes

Judging by the reports we get, Defense Savings Bonds and Stamps are
selling at a very satisfactory rate. They
ought to be, il acres of free newspaper
space, the hours of free radio time, the
graits work by banks and their employees, and the cheerfully - offered
services of thousands of volunteer selesmen, coupled with Uncle Sam's reputation as a zound investment, can put the
campaign across. We are as pleased
about this as any other American citizens because we know that our Government needs the money in this time
of national peril.

Yet there is one line of reasoning.

is into Indo-China.

The Committee not only by inference wit with vigorous outspokenness, depended Vichy's complane.

Thus is demonstrated once more the sand of an organization's staking the land of an organization's staking the land of an oppose any and everything shich has be done by those against may be done by those against may be done by those against the land of the lan om it is organized.

It leads to so many

samulation. It is easy to so many interest the America First Committee is approach pretending that the collusion served victory France (which is to my Short Hiller) and Japan is a bona itsensation between two severeign Samulation between the Wast Model Hiller Marchael Hiller Marc

Ganzil)?

Would they contend that it was "anstein" for this country to break up the
seal? Would they have the nerve to
proclaim that what Vielny France did
the her own business, and that the
administration was seeing things when
it suggested collusion between the congreed French and that fine Christian
protection and that fine Christian
protection. A. Hiller?

A Tale, Told by Reynolds, Fall of Sound and Hooey .

In the Military Affairs Committee, tes Robert Rice Reynolds, North line's unfortunate visitation upon United States Senate, stands alone and against the resolution to keep the same from disintegrating. As chairman of the committee, Reynolds again will be obliged to introduce a measure which he opposes. Again he will be deresd to appoint some other Benator as lead the fight for enactment.

Sere are the words of the Chairman the Military Affairs Committee of United States Senate:

"... I do not believe that our na-tional interest is imperilled or will be imperilled since the armies of the world are opparently destroying one another ..."

Of all the stupid, short-sighted-yes, orant-statements that have been de in the last decade, this takes

It is difficult to believe that the It is difficult to believe that the smoot important committee in the Sen-ste is headed by a man who believes, or who says he believes, that this coun-ity has nothing to worry about because the bad nations are going to cat up

such other.

With all the childish innocence of
Little Red Riding Hood, this Asheville
crack-pot is gathering flowers by the
readside while the Wolf devours Grand-

The greatest service that Bob Rey-

False Friend

Cotton Ed Only Postpones

Showdown Over Cutton "This," said Colton Ed Smith, "sught

to fix 'emi"
"This" was the attachment to a bill This was the stachment to a bill under consideration by Chalman and the Senate Agriculture Committee of a rifeer, to prevent the Covernment stein selling any of the ten or eleven stilling bales of cotton on which it has used loans, some of which has been stored sway, deteriorating and piling upwarehouse charges; for years. The trade swears that the large parts, that cotton is unspinnable and unsafely the contract of the contra

is this cotton is unspinnable and un-seable except for the coarser processes of cotton manufacture. Be that as it may this great store of cotton overmake count is unspinnance and unsuble except for the coarser processes of coulon manufacture. Be that as it says, this great store of couton oversions; the market and always will so they buy, the less taxes they will have to pay.

This Coulon is unspinnance and unsuble the country of the co

Defense Chaos

By Hugh S. Johnson



Son=of-a=Gun

ornment needs the housy in this same of national peril.

Yet there is one line of reasoning, upon which Secretary Morgenthau and the Treasury Department, are leaning rather heavily, that is as phony as a lead nickel. The American public is being told: "The American public is being told: "The more bonds you buy, the less you will be taxed; the more money raised by borrowing, the less need be raised by taxation."

There is no way of knowing how many people are letting this argument influence their purchase of Defense, Bonds. Not many, perhaps. But with the sound appeals Mr. Morgenthau has at his disposal there is no necessity for using even one spurious sales slogan.

The real danger in the "more bonds, The New Yorker
There is a good deal of incompetent legend incrusion about the subject of naval dress. For the subject of naval dress, for the subject of naval dress. For the subject of naval dress, and to show the drit. Internating upon the subject of naval dress, and to show the drit. Internating upon the subject of naval dress, and to show the drit. Internating upon the subject of naval dress, and to show the drit. Internating the subject of naval dress, and to show the drit. Internating the subject of naval dress, and the subject of the dress and The real danger in the "more bonds, less taxes" argument is not only that the public may be deceived, but that the Administration leaders, by some the public may be declaved, but that the Administration leaders, by some mental aberration, may have convinced themselves of its validity. Congress is on the verge of passing a covardly tax bill expected to raise about three-and-a-ball billion dollars

An Editorial

au of us here.

Please accept our kindest whites
in return, for your good health
and happiness for many years to
come.

Charlotte.

For Uncle Sam

Your gift is bleased when you free-year from the bottom of your heart.
Its better as, so long good you do, and do not sake for gots that are new, but those that you'd throw away.

So bring them in to your district bin and add to the worthy

Old pots that have cooked a thou-sand meals in good old South-

A Summer Ending For a Sermon

Pole Ivey in the Winston-Salem Sentinel

senuaci. Some folks were talking the other Some folia were teating the other day about people going to sleep in church and certain pasters preaching degredly on in the fact of reperal somneience in this hot Summer weather. It was remindrul of a sermon down east years ago, when on an especially warm Sunday member the presched was recome the procedure of the procedure of the procedure of the procedure and services. when on an especially warm Sun-day morning the preacher saw serv-eral people modding, and some actually dosing.

He didn't wait for the closing hymn or a benediction or anything.

Be stopped in the middle of his sermon and water and the control of the

TODAY'S DIBLE THOUGHT

The harvest is plenieous, but he laborers are feto.—Blatt.

Side Glances



"I envy the peace of mind that enables you to drop off for a little snooze—but must all three of you snore at once?"

It is an enormous walks.

It is an enormous walks.

It is an enormous walks.

When the British have their

NOW JAPAN MUST
BE WATCHED CONSTANTA?
This Japan has planted benefit down
toward the lower and of the James
toward the lower and of the James
peninsula. She acquires positions from
which she can stated in three divetions — the Philippines, Bingspore, and

which aire can stack in three direc-luna — the Philippines Singapora, and the Huma source of supply of China-Japan is now jumping the hurdle which has thus far kept her as a sec-ondary threat fibe has been based too far away to get at the Philippines as direct threat requiring daily watching. Japan is three hours by bomber from the Philippines and Singapora. Further-more the Philippines lies on the flank of the new Japanese positions and it must be only a question of time before Japan will attempt to 'reduce this dan-ger to her lines of communication.

Japan will attempt to reduce this danger to her lines of communication.

"As Praddent Roosersit said in commenting on the latest Japanese move,
the United States has their for two
years to appease Japan. We have allowed her to obtain oil hers. Some estimates indicate that about 60 per cent
of Japan's oil has come from the
United States. As President Roosersit
says, if we had out off the oil, Japan
probably would have used that as a reason to estanzing the Duten East indice. If this appeasement delayed Japan's advance, it old not in the end
prevent it.

ALL HOPE OF RESPONSE
TO GOLDEN RULE DIES
We know now that such bopes are
in vain. The golden rule is a great
with reprod to it. But it has worked so
poorly in this period that it has come
to be known deraisely as appresentant.
The golden rule is reproded by Ger-

to be known deriately as appeasement. The golden rule is regarded by Germany, Italy and Japan as a kind of goody, haive mixture of timidity, waskiness and simple-mindedness. Japani was obtaining raw materials from the United States and the East Indies, sufficient not only for her own tesse but, as has long been suspected there, with a marin for secres shipment to Germany. Our afficials have long believed that Japan was acting as a slonge for Germany in ruibber.

WE HAVE REPLY TOO GOOD.

long believed that Japan was acting as a stoogs for Germany in rubber.

WE HAVE BEEN TOO GOOD TO THE JAPANESS Japan has been well treated. Beginning with the Washington Arms Conference, the United States and Great British tried to work out a joint community of interest with Japan. We were in a position to wage a naval race but we held to a 5-J ratio and did not evan try to build our quota. We agreed not to furthly positions in the wastern faction which could menace Japan. Only two years ago Congress world down a Navy request for strengthening Giumphecause we did not wikit to offend depart. Later we were compelled to change our position and go abact. Thelyo has no compilaint. Japan started this rampage of aggression with farm liter rampage of aggression with endicates aggression with impunity. The trail of this whole series of conquests loads back to Japaness intustive. Yet through it all the Western Fowers have been so anknow to scolous troubs that:

trail of this whole sortes of conquests leads back to Supanese Initiative. Yet through it all the Western Frowers have been so anatous to sroot providus that they have bedied Japan as the specied child of the Far East. In 'we'r of this history, it must be recognised that course or later the day of reckoning will come.

Visitin' Around

Darmed Good Arm For The Shape It's In

(RFO item. Lexington Dispatch) Clifton Berrier fell and fractured an otherwise mightly good arm a few days

"Get Hot, Brother?"

AXIS SCHEDULE

THE NEWS

HENDERSON SHORT-CIRCUITS KNUDSEN AND OFM

INCIDENCE OF HIS CONTROLLED OF THE STRUCTURE OF THE STRUCTURE AND OFM LOOP INCIDENCE OF THE STRUCTURE OF THE

The New Yorker

apend at least three times, and probably more than four times, that much during 1941. The difference must be supplied by borrowing—by issuing bonds, both defense and other.

If the American people wish—and Congress agrees—the Government can borrow money to mike up the difference. That is what it has been doing since 1930 until now the Government owes the people a national debt of nearly 50 billion dollars.

The crision is to be noord that Mr.

atty with a blue-and-white combi-nation.

This is purely by the way, but the purely by the way, but the purely by the way, but the purely by the way. In the old days, women cuphentatically colled "wives" alsyed absard na-val vessels white they, were in topicting a little attranger, some-shat overdue, and the ships sur-con asked the capital to lite a broaddide by way of the approxima-tion to the capital to lite a broaddide by way of the approxima-tion of the capital to lite a broaddide by way of the approxima-tion of the capital to lite a broaddide by way of the approxima-tion of the capital to lite a broaddide by way of the approxima-tion of the capital to lite a broaddide by way of the approximation of the port battery, and the woman was immediately delivered of a fine-boy. 'Son of a mun' now softened

One Draftee Speaks His Mind questions, questions an adult might feel some pride in answering, or I would discontinue it altogether, it would discontinue it altogether, it would see a column run by the state of the seed of the

(Note: The "Inquiring Reporter" atrives for a change of page.—Edi-tors, This Naws). Reaction to

just as Jong as we can use the excuss of a national emergency to dill, and the second of ill and the second of the An Editorsal Editors, the News:
We thank you heartily for the splendid editoral which appeared in your issue of July 18, referring that we seet out.
You were very kind to think of and your complimentary remarks are an encouragement to all of the News.

-W. If. WOOD, President, The American Trust

Pots and Pans

the future.

Couldn't the draftee be called back into service pretty quickly in case of supreme national emergency, and turk a year a fairly good length of time for basic training?

If you want Editors, The News: Editors, Tree News:

Bring a pot or pan for Uncle Sam, and throw it in the pile.

And more pot and the pile.

And prove pot and the property of the pile.

AMERICAN style of the pile in real throw away now that they've throw away now that they've throw away now that they've the pile is a mile, it will help the flight of the pilots of the U. S. A. training?

If you must say "Keep the draftes because the national neutragnost is of great," don't leave the human side from the draftees and only the same the human side from the draftees and the same the human side from the draftees and the same that th

Don't scrape and stint, don't foster

". . . All the People . . . All the Time

rs, THE NEWS:

ME QUEEN CITY'S HOPE CHEST

No. 1 - An Uptown Theater-Auditorium No. 2 - A Separate Court District
No. 5 - An Uptown Rest Room No. 4 - Street-Widening