THE CHARLOTTE NEWS

And Evening Chronicle

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so of The Charlotte Niver was established in 1888. The Evening
Shabed on 1889 as purchased by and consolidated with The
Jacky 8, 1814.

The property of errors in any of its reports that
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Lax. Justice This Court Forgets and,

Forgetting, Forgives

As he had said he would, Solicitor him Carpenter called the criminal caset anyhow, 129 cases of it—in Suerior Court resterday. Calling the sector is unusual in Mecklenburg Su-erior Court, but the net result yesterwe the same old story: 41 of the to cases called were noi-prossed and of the defendants didn't even bother

There was, in addition, an occurrence are indeed in Mecklenburg Superior

There was, in addition, an occurrence thre indeed in Mecklenburg Superior for indeed in Mecklenburg Superior for interest in the superior such as the court and the superior such as the court and by the record, a lawen for drunk drivers. It must be assumed that the amenatuable deeper or were immant of the slipahod ways of Superior Court.

Against the three who pleaded stilly must be set, however, the 50 who failed to appear They knew, you see, that a siplas from Mecklenburg Superior Court means little, frequently has meant nothing at all. Programmation has mean an obtain a superior of trial only if it pleases them for their attorneys to appear, and if it doesn't please them, why, they just don't superior the substillation of the superior of

At that rate the docket will be cleared, se say, but will the State be cleared?

If it that the local police bumptiously arrest a lot of innocent people, or that he court turns loose a lot of criminals wither than bother with trying them?

Inciting Rain

The Administration Ignores The Couses of Inflation

Unless the Government succeeds in controlling prices, purchasing power, and installment buying, declares Federal Frice Administrator Henderson, no powr on earth can prevent inflation. Mr. Henderson might have added that

Mr. Henderson might have adoed that of far the Government has been persons one per cent effective in controlling prices, 100 per cent inactive in controlling installment buying, and has acted in divers ways to encourage disproportionate and uncontrolled rises in

purchasing power
If we have inflation, it will be besame the Administration has virtually
mored Mr. Henderson who has labored
long and warned will against it. Lorgethy without jountities powers, he has advised, requested, urged and threatened
while watching the thing he fears draw

slower every moment.

He was given the authority to put a
selling on prices. What the Administration apparently refuses to believe is that
prices are determined largely by the
soutie of labor and material. So white
for, Henderson was telling a manufacmore, he couldn't raise his prices, the
administration was encouraging labor
and demand history was cand believe.

Administration was encouraging labor by demand higher wages (and higher burchasing power) and was making raw materials more precious by priorities. Manny manufacturers have told Mr. Jenderson that they will not comply with his requests to freere prices and have said in effect, what are you going 3% for shout 117.

to do know it?

By passing a covaridy and evasive tax
bill, by allowing the farm bloc to sneak
shrough a measure giving farmers partify payments on everything they raise,
by tenoring suggestions of a computory
avings plan, the Government has enbouraged a multiplication of buying

Finally, if the Government has done

Leeland.
What Mr. Henderron has and is that station is inertiable unless these factors are controlled. They are not being similed, nor is there an assurance hat any control is contemplated.
It is therefore the unpleasant duty of angels and others of these for the unpleasant duty of angels and others.

unerican citisens to prepare for one secret inflations in our history.

TUESDAY, JULY 15, 1941 Salaried workers, persons dependent up-on savings and insurance income, bond-holders—all must be ready to suffer the consequences of a tragic and cruel thing. For inflation means ruln for millions

and we are rushing toward it with each passing hour.

Over 40 Years

American Trust Rolls On With the City and Century

An inspiring story of business success is to be found in the American Trust Company's celebration today of its 40th anniversary. On July 15, 1901, its doors anniversary. On July 15, 1901, its doors were opened for such transactions as might arise. Its deposits on that opening day were only \$1,730.TT, no more than any reasonably well-beeled individual keeps nowadays in his personal checking account.

checking account.

The War with Spain was hardly over. William McKlinicy was President, later that wear was to be assayinated Tridy Roosevil of Rough Rider Isma was Vice- Mr Rough Rider Isma was Vice- the Proceedings of the Northern Pacific Raidway stock corner.

cilic Railway stock corner.

Ten years later the deposits of this upstart bank had increased to more than a million dollars, of which it must have felt tremendously proud. A million dollars was a lot of money, to be sure; yet ten years was (as it still its) a long time. Averaged over those years, the gain in deposits came to something like \$300 a day—chicken feed.

IRE \$300 a day—chicken feed.

In 1911 the United States Supreme Courtintered the Standard Oil combine disolved,
also the American Tools of the Court of the Cou

Calif. Time: 48 hours, 2 minutes.

Ten more years went by, and in 1921 the American Trust had truly attained the status of a financial institution, as the fancy name goes. Its deposits were almost eight millions, and it had assumed its role of financier to much of the big business that was enjoying the post war prosperily of the twenties.

The 1021 the neutron back hourself is more affective mental to the control of the process of the control of the process of the process of the control of the process of the pr

post war prosperity of the twentice.

In 1921 the country had hopefully gone
back to normaley with listeding. The World
War had been won with American Inclin
our hands washed forever of Entope's gostthe pare made that year sufficiently
Graid Chapman and Dutch Anderson held,
up a mail truck in New York etdly, not away
up a mail truck in New York etdly, not away
as 14.454129. The Washington Disarmanent
Conference was underway, as a result of it,
battleships built and a-building were to be
scapped, We would neter orned him seain.

The next tenth anniversary saw the beginning, but by no means the end, of an acute depression. Even so, the American Trust's nearly eight millions in de-posits had grown to 21 millions, and it was known all over the Carolinas for the sound and flourishing bank it had become.

That was a pregnant year Spain over-three Alfonso, established a republic which was later to be overthrown in its turn with the property of the pro-teors of Prance and Dimmin However, as President, declared a moreaconium on the War Debts, Great Britain sent of the gold standard, disconcerting Hower, Legs Olsa-ton of the property of the property of the form of not pay.

Much, Internetivable, unch.

form det not pay.

Much, inconnervably much, transpired in the ten years following 1931, and where the story will lead from this furthest point on, no man can say But the fortleth anniversary of the American Trust Company, as measured by the Index of its deposits, sets another and marvelously creditable mark of more than 190 millions for the future to shoot at. And Somehow, precarbously uncertain as this future may be, the record of the last 40 years seems to testify that this Charlotte banking house, given the able direction it has had under Word H. this Charlotte banking house, given the able direction it has had under Word H. Wood and Torrence Hemby, the confi dence it has earned by equitable dealing and alert management, the loyal services of its other offices and employees, niversary and marrel at the progress for which time and unremitting thought and energy will surely account.

THE NEW PLUENCY

The army of our day was not like this. The old-time sergeant used lan-guage to be found numbers now but in one of those stark novels.

Night baseball makes it hard for one who works in the evening—like a copy boy on a morning paper—us one rarely buries a grandmother after dark.

Forsce And Live

By Darothy Thompson



friendly national solutions above and the action of under our put of the notion of the notion of under our put of the notion of under our put of under our

themselves.

No amount of arguing for and against war will change the de-fense position of America.

WE MUST NOT LOSE OUR OCEAN POSITION

Were the Nazis in Iteland or on the British Dies or in the Agores, the Nazis in Iteland or on the British Dies or in the Agores, the Nazis of the Na

The War Department's request has Congress empower the President to protons the period of zerotic of selecters and employ them where necessary, should be granted. We live in a world in which acpressors have abandoned, international law, dioregard all treaties, and strike how and when its secrecy and total structure as the first expentials of success in total
NAT.

ierrecy and total surprise as the first escendias of success in total war. I want to the surprise surprise mover, gives away its security. If the Previous hand to dehate the feeland matter publicly, and for week, before, the move, he could not have made it. The previous hand to the feeland in the feeland matter is surprised to the feeland matter for the feeland in the feeland in

do either lomorrow.

INTLER HAS BEEN STRUCK
TWO HEAVY MEONS

INCLE has attend two major
Politically, by the mixing of
Hext: the belief that he could get
a Western truce in exchange for
the Eastern campaign—that he
could buy off the West by an
Order Bettian or the United
Notifier Bettian nor the United
States fell into such a booth trap.
The victory was for Western morale.

Militarily, by the underestimation Russian resistance—a victory

Millitarily, by the underestimation of Russian resistance—a victory for Eastern prorate.

On the horizon looms the prows of American ships.
The six offense is taken by Britan the resistance of the occupied countries grows under the interpid example of Britain and the magic name of America, that to all Europe spells freedom and lower.

to all Europe spens account —
power.

The last defeat of Hiller will be
the triumph of European morale,

"To govern is to foresee."

To foresee requires sinth, vision,
caution when caution is wisdom,
and audacity when opportunity inties it.

stormary when opportunity had itself. It.

A the for that it may act with foresight.

Never fight on a beach, Americant, if the adde blue sea is there.

Be grateful for occans. Share them with all, if all are willing to them. It is a sea to the control of the c

A milliner to the old carriage trade thinks the hats now worn are ridiculous. But that's the point: un-less one looks ridiculous, one is.

And Just As Well

By an adroit manipulating of the dial, one can keep tuned in at the dinner hour to three news broad-easts missing only the highlights of each.

No Shampoo?

The plane industry is toying with a reversible propeller which would diminish accidents in landing. The improved model, perhaps, will cut the pilot's hair.

Fun in the Kremlin





The Chief Of Staff Reports

By General George C. Marshall

In accordance with plans of long standing we have reached the point of availability of troops and material, where we now can, and urgently should organize and train "task forces" against the possibility of the necessity artions for their me. What is the actual of these troops? The Regular Army gluis on contain the standard and the second of the secon

than 30 per cent of the men in the tanks. The tanks when the tanks for the tanks and the tanks are tanks for the tanks and tangements. With ever may select regular units as the divisional components for tank forces, we must utilize National Guard organizations for the special supporting, united to the special supporting the supporting the select of the special supporting the supporting the select select of the problem the fact of the supporting the sup

The QUEEN CITY'S HOPE CHEST

No. 1 - An Untown Theater-Auditorium

No. 2 — A Separate Court District
No. 3 — An Uptoion Rest Room
No. 4 — Street-Widening

Then we desired authority to put the first increment of the National Guard into Rummer camps to commence its training, and we wished to be given the money so that we could proceed immediately under a subject of the s

of a joint resolution designed to vitalize the leadership in the Army. The purpose of this festisation is to remove from the active like development of our emergency army through lack of qualities of visor, and intelligent, aggressive leaderships of the second of officers of the second of officers of the second of the second of officers of the second of officers of the second of officers of the second of the second of officers of the second of officers of the second of officers of the second of the second of officers of the second of the seco

one of the same of

Benefits of

Military Training Fete Iver in Winston-Salem Sentinel. Free Ivery a Wisston-Selem Kensinen Kensinen Kensinen Kensinen Kensinen Kensinen Kensinen Kensinen Kensinen kan become readually mere used to prople saying to young men about to go away for takining in the army. "I'll the finnet thing the army," I'll the finnet thing the army, "I'll the finnet thing the army, "I'll the finnet thing the army and the system of your list well apent. You will does been upon it as the most active, the system of the protect will add the your men about the property of the protect will be a system of the first the first the first the first the army of the first th

Side Glances



"I wish I could wear tennis shorts just once without you giving a long, loud whistle—people wear them all the time now, you know!"

A Pawn Is Shifted

By Raymond Clapper

The A CHESO game, the doctare more I that determines the outcome may eccur in the early plays, for instance in a plays, for instance in a plays, for instance in a plays, and the pawn. One humble pawn. One



mer! We won't may be prepared for a think's good case one be argued to that effect may rary will be the turn. It may very will be taken turn. It may very will be taken to that will dictate in the end that MINER cannot will.

cannot win.

HITLER MUST BREAK
THROUGH TO THE SEA
TO win. Miller must crush England
and get out on the Adamue. Otherwise
her remains intellected.
Our-more into Iceland carries with
it the increasity of protecting the ocean
to this cuptor. It involves, as Secretary
Knot. has justinj indicated, a desermation by the United States to clear
German raiders out of the North Atlantic.

German raiders out of the North Atlantic.

If we succeed in that, we together with
the British are almost certain to keep
open the sea laines from the United
States to Degland. If that is done, thenthe chances of British being knocked
out are slight. It means a stractly ribing flow or own cuppites and above all
of planes to England. This means that
it is only a matter of time until England gains superiority in the air. Then
the British liels become impregnable,
Hiller is then stopped in the west. He
will no longer be sinking shipping faster
than British and the United States can
build it. He will never be able to catch
up in ocean strength. Once he b passed
in air strength, he will never be able
to catch up.

NAZIS STILL HAVE

to catch up.

NAZIS STILL HAVE
OPPORTENTY IN AFRICA
Some of our high efficials believe
filter airea(y forease this long before
the actual occupation of Ireland. They
believe that once he sured up the prospective American aviation and shipbuilding programs and saw the drift of
affairs over here, he decided to shift to
a continuent objective. That, they believe, led him to airack Russia. With
control of the continuents of faurope and,
Aniattic Russia, he will be enteroched
as to supplies; here it sail the opportunity to extend his conquest across the
Medicerranean to Africa.

to this propose a conquest across the Medicerranean to Africa. This would enable filter to live. But it would not give him the freedom out on the seas for world trade activities. And it is doubtful if he could hold Japan in that case. Japan is a maritime nation. As such she must play ball with the dominant maritime powers. She is too much exposed to superior sea strength. She is too dependent upon ocean commerce. Japan eather, afterd to be caught on the opposite side of controlling was power. And unless Hitter can treak out on the ocean and become a naval power, there is no place Japan a naval power, there is no place Japan.

can treak out on the ocean and become a naxil power, there is no glace Japan can turn for a naxil plut put her on a resul footing with the combined American and British sea strength. This prospect, one may well support, accounts for the painful situation in Tabic and the strong and ruing current of question about the Government's attitude. The Japanese are suddenly watering up to the possibility that they have been betting on a horse that is falling behind.

HITLER'S MARITIME HOPES

MY HAVE VANISHED
WHELT there will ever be a continuous to the cont bases, may, like a small strategic move in a chest game, have rearranged the balance of forces so as to bring its-resistintle pressure at the detailer point. If that proves to be the case, as seems likely, then this will go down in the books as one of those great strokes of history in which arms gained therefold

strength from the brains behind them, Visitin' Around

Many Manalons And A Fatled Calf

26 Years Ago Hem, (25 Years ago 16.11).
Davie Record b)
Il. T. Penry, who has been living on
Wilkesborn Stretch has arose and gone to
his father's house, where there is plenty
and to apart. The lown is sorry to lose
Mr. and Mrs. Penry.

ar and Mr. Penry.
Larybones
(Marshville Rt. 2 fem.
(Marshville Rt. 2 fem.
(Marshville Rt. 2 fem.
1 do not know of any one being way
to antiering with "Hip Brown's discase — lassitude I really 'Ultin's men
ones often sitter with it when weather
conditions are just right, but it we have
rath soon all will recover.