Day Afterno Down, Jr., President a General Manager & Ensed, Editor U. Down: 1865-1837

ady edition of The Charlottes established in 1856. The edition was added in 1910 using Characters established in purchased by and consolidate. The Charlotte News May

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We seek truth, that we may follow it.

SATURDAY, JANUARY 8, 1938

. This Day Our Daily Cake .

The professional and home-made experts on political economics have exercised a hig thing. They quickly went to work on Supply and Demand and its nullification; on the overturn of "He who eats must first work," and the inauguration of Something for Rothing. It's a new era and new principles are needed. What the fellows overlooked was the abolition of, "You Can't Have Your Cake and Eat It 700." And that is the big one. That is what keeps Roosevelt from balancing the budget. He wants the budget bal-

budget. He wants the budget bal-anced; so does everybody, but the matten has become a cake addict. The Congressmen will not give up their sake. They formerly lived on pork, but their appetites have changed, greatly. The people themselves de-sinand cake.

Marie Antoinette—started—some-thing when she said to let them eat sake. The people of the 180% have taken her at her word. They like it, good did government fruit cake, with thick cling, rich splcing, large sile-fing. He wants the budget bal-

Ing.
"Balance the budget!" is the cry.
"But when it in Balance the budget is the cry.

Sverpbody cries it. But when it is suggested that the highway fund or the CCC fund or some other fund be trimmed a little, the cry is, "You can't do that to us." The cake-aiters refuse half a slice.

Business Is Business

Recent Tokyo dispatches announced the purchase by the Ford Motor Company of Japan, Ltd., of "China incident" bonds in the amount of 1,000,000 yen; approximately \$290,000. The deal was made through Benjamin Kopf, manager of the Japanese Ford unit, who stated that the purchase of foreign bonds was virtually impossible "under pres-

was virtually impossible "under pres-ent exchange control regulations."
No one would question the business secumen of Mr. Kopf. It is highly probable that the deal was decidedly to the best interests of the Ford em-pire. In fact, we can even let our imagination gad about to the point that we can picture the benefits of that we can picture the benefits of the transaction outlined glowingly by a delegation of bowing, tooth-sucking, brown gentlemen. It prob-ably tent healthy just now for for-eign business firms not to see eye-to-eye with the Nipponese in the "China incident."

to-eye with the Nipponese in the China incident."

On the other hand, it is hard to imagine anything more incongruous than Ford dollars being utilized to filing leaden missiles in any war. Does our memory deceive us, or was it not he Henry of a couple of decades ago who was going to have the boys out of the trenches by Christmas, and who dispatched his famous "Feace Ship" to bring that about?

If we may be pardonned a particularly atroclous pun, it would seem in the opinion of Mr. Ford's Japanese manager, that a yen for peace should not stand in the way of one million yen for war.

You Say It

Raiph Johnson, Angier policeman the riddled the back of an automo-ile with revolver bullets Christmas ight after a firecracker had been seed from the machine, still does at know just what his fate is going

The officer was tried this week in The officer was tried this week in seconder's court in Lillington, county eat of flarmett, and convicted of assult with a deadly weapon. But so series was the plea of his lawyer, or G. Stickland, who also happens to be county attorney, that are F. R. Taylor set acide his version of pullty to swalt further similared opinions.

**Reserved of the county of the county of the officer's own testing to the officer's own testing to the officer's and, he wilesses, stand, he

THE CHA

THE BOTTOM TH

"I don't blame him. I would have done the same thing, and I think he should be commended."

mended."

This absolutely flabbergasis us, and rather than splutter over it, we're just going to let it pass. But there's no la wagainst saying something to yourself.

Kennedy to Libya

Between the case of Signor Italo Balbo and the case of Joseph P. Kennedy we think we discover, at least in wholesome fun, a possible parallel. Signor Balbo, you will remember, jet the mass flight of ten Italian airplanes to Brazil in 1931, and the mass flight of twenty-four Italian planes to the United States in 1932. And when Signor Balbo went home, he went home to enormous enthusiasm from the Italian people. After Musso he was the reigning hero—and there were suggestions that he was the man who ought to succeed Musso if anything, God defending, should happen to the Big Boss. Wherefore, Signor Balbo almost immediately found himself kicked upstairs into the grand honor of playing Governor to the 460,000 square miles of barren desert which is Libya. Well, and Mr. Kennedy? Mr. Kennedy. Between the case of Signor Italo

Well, and Mr. Kennedy? Mr. Kennedy did two tough jobs in straightening out the SEC and in launching the Maritime Commission with such cefar that a tew month ago he began to find himself a popular farvorte. Bushess liked him and so did the masses. More than that, Mr. Kennedy began to be mentioned as a possible candidate for the Democratic Presidential nonlination, to succeed the Big Boss. Wherefore—perhaps not wherefore either, but anythow, almost immediately, Mr. Kennedy found himsel kicked upstatrs into the 400,000 quare miles of empty pomp and stree drived which constitutes the ambassadorship to the Court of Si lms. Well, and Mr. Kennedy? Mr. Ken-

They're O

Principally for the reason that Japan denounced the London Naval Agreement and set about building up her navy, the United States felt obliged to do likewise. President Roosevelt has requested of Congress appropriations for two mew battle-ships and others. And for the reason, ostenisbly, at any rate, that "fascist powers cannot tolerate the dangerous and unjust supremacy" of the democracies. Italy has begun to build two new battleships and others. This strikes fear into the heart of France, where two battleships are the democracies. Italy has begun to build two new battleships as principally the strikes fear into the heart of France, where two battleships are now are a-building as a result of two the Italians launched last Summer. France, it is declared, will build two more battleships and, of course. Britain is saying nothing and putting steel together.

And so it goes, a ort of ringaround-the-roses busiess, a keeping up with the international Joneses. And after these invidious powers are equipped with their pretty new ships of the line, there will be a powerful tematation to use them, for ty them out sgainst a real enemy fleet. It isn't the first cost of battleships that is so Laggering, although that is bad enough; it is the upkeep.

Too Close to the Ticker

Warnings against using perspective frequently were neard among business men a year or two arts. They realize there is dang: in "getting too close to the ticker." Then came the upset for business and the stock market break. The danger inherent in failure to maintain perspective are just as real todas, when a long decline may be near also bottom. As when the Roosevell, the justice for the perspective are just as real todas, when a long when the Roosevell to Justice Freiheit, and the state of the perspective of the perspective and the limit well-remembered complaint about copper prices being too high. Statistics from Federal and other assencies, coming to light over a perspective, or the perspective of the per

ARLOTTE (N. C.) NEWS—The La denty they bought what Americans sold.

This brings to mind a comment made a few days ago by President, Dahlberg, president of the Colotex corporation, when protesting against opposition to expansion plans. "I cannot concur in your implied suggestion that, because the business outlook is disturbed by uncertainty, we, as business men, must put in cold storage plans for expansion in which we have every reason to have confidence."

IT SEEMS TO ME

By HEYWOOD BROUNE

By HEYWOOD BROUN

I am disturbed to discover that the critics are right in saying that "Pins and Needles,' the show puon by the International Ladies rouse Broadway has seen in several seasons. This fact workers' the seen and I'm not is too funny.

I wish it had less entertainment value and more bite as propagada. "Pins a propagada. "Pins and Needles' has attracted the carriage to track the contract of the contract of the contract of the contract of the carriage to the carri

tracted the carriage trade, but the car-

trade, but the carriage trade just eats it up. There ought to be one number, at any rate, which would send some downers exceeding into the night at every performance. I doubt that that has hanchered.

performance. I doubt make happened.

It is true, of course, that the stuffed shirts of reaction are taken for a ride, but the vehicle is too much rickshaw and too little real. Gravely of fear that certainly individuals who are pilloried may come out saying "How quantity," and then call for a cab rather than a cop. Satire is a legitimate and a useful weapon, but you can catch nothing bigger "cab broat trout with barbless hopks.

weapon, but you can the barbless hooks. han brook trout with bartless hopks.

Maturally 11 had a grand time. That's Grim Business, precisely w hat That's This Of Beling icking about. I wanted to get steamed and, as we have the standard of the standard with the show. The standard is the show that the show the standard with the show.

much too brief, that isn't in the snow.
The only really savage satire is directed
against the Federal Theater, a movement which worker groups ought to support in spite of its present limitations.
My captious criticism goes well beyond

the mood of "Pins and Needles."

the mood of "Pins and Needies." Labor and left wing groups have paid—too much attention recently to the taunt of the opposition that all radicals are wholly devoid of any sense of humor. The answer ought to be. "So what?"

In this respect I must admit candidly my own errors. On several occasions, it told John L. Lewis that he should smile occasionally when cameramen were taking his picture. Fortunately he paid very little attention. By now I think he is quite right. Why should he grin for the birdle? What is there to laugh about?

Perhaps there is some value in the

aw ine birdle? What is there to laugh about? Perhaps there is some value in the fact that "Of Mice and Men," the best serious play of the year, and "Plins and Needles." The funniest, both come from proletarian sources. The American theater can live only by the vital source of the men and women who have hitherto been simost inarticulate in the drama. I naw "Hooray for What!" and "Plins and Needles" on alternate nights. Try the experiment for yourself and see if it isn't time to ring out the old and ring in the new.

Tm all for a united front in culture, pollAll Them With the sand economics, but Necktles On Td like to see the enGet Off trainer radical friends a re adical after all. She isn't really a stupid, reactionary, rich trick. She's just a little confused. We can bring her along."

My advice, which hasn't been asked for, is, "Don't bring Lulu." Of late good causes have been hurt more than helped by the use of window dressing. I'm not much for amateur career pickets like Mrs. Gifford Pinchot.

Waterloo may have been won on the playing fields of Elon, but labor's battles will not be materially alfed by circket players.

I think somebody ought to sound a

I think somebody ought to sound a gong and shout, "All ashore that's going ashore!" I'd get rid of the boys in the blazers before the voyage begins.

Step Up, Somebody

(Charleston News & Courier)
Two-thirds of all the Federal revesay of one million about copper prices being too high. Statistics from Federal and other according to the second of the second o

What Well-Kept Cities Are Wearing

Now That The Street Cars Are Disappearing, What About
Those Wires?

Dear Sir:

Now that these antideluvian vehicles called airect cars are being taken from our streets, why can't something be done about the unganity wires that deface these thoroughfares?

The removal of the trolley wires will help a little, but there will still remain a maze of electric and telephone wires to make Charlotte look like the home of a dispensable a mider.

dipsomaniac apider.

In numbers of American cities, especially in Washington, wires have been pecially in Washington, wires have been hidden from the critical sax of none-too-thierant strangers and residents with commendable success. One cannot find a trolley whe, a diephone wire, or electric wire marring the looks of any atreet or any alley—in the whole of the District of Columbia.

Charlotte is growing up. Surely at some time in its adolescence it must learn how to wear its suspending them to the Charlotte.

H. M. LAUGHTON.

Charlotte.

Charlotte.

UP WE GO AND DOWN
WE COME; NOW WE'RE
RICH, NOW WE'RE BUMS

RIGE, NOW WE'RE BUMS
Dear Sir:
Old Bernard Mannes Baruch says U. 8.
business conditions are not desperate.
With wisdom and forebearance, the nation can pull out of the slump, says he.
Last week he was called to the White
House and sat at the conference table
with Mr. Roosevelt, the crisis-maker. This boom-maker and boom-minded man, Mr

with Mr. Roosevert, the class-mass. The boom-make and boom-mided man. Mr. Baruch, declines to say what he discussed. At the right time in the right place, he will slave perward, open his mouth and talk a-plenty! Each phrase will set in motion the new boom times and the new creat of prospers. Boom times and the new creat of prospers and the new creat of prospers and the comparation. Boom times are temporacy. Depressions never last long. You can't have boom times by 3 P. M. tomorrow. You can't have prosperity in a week. A mational recession. In this 1938 cycle, gives may to a national revival and not to a major depression. Boom times and the creat of prosperity lead to a major paint and to a major depression, we learn from the oid old book on economies.

-major depression, we learn from the old. old book on economics.

The Florida real estate land crash led to a national recession and not to a major depression. The 1929 stock market created a 1929 prosperity cras. The 1929 crest of prosperity became a national panic and a national depression. The 1930-1933 depression is known far and wide. Look forward to boom times. 1930, and to the prosperity or 1940.

THOMAS W. HAMRICK, JR. Shelby.

Up to the Public

(Excerpt, New York Times)
There can be no real security for the
seople of this country in the prospect people of this country in the proof a seven-billion-dollar budget. penditures must be cut, if a balanced budget is to be something more than a miracle performed occasionally (we have miracle performed occasionally (we have already sone eight years without one). And expenditures can be cut only if the thinking people of the country, realizing the difficulty of the President's position in matters of economy, make it clear that they will give wholehearted support to every effort that is made to achieve retrenchment and to break the grip of "pressure groups" on the pure-strings of the Treasury. The price of a balanced budget is a larger measure of self-reliance on the part of price of a balanced budget is a large measure of self-reliance on the part of individual citizens and local communi-ties in the solution of their problems.

Take Your Choice

(Richmond Times Dispatch)
There are a couple of versions of
why Bill Green and John Lewis don't
get atong. Either the boys don't understand one another, or they do.

Visiting Around

RFD Janesboro Will Still Get 'Im (Sanford Herald) E. C. Roberts, who used to live on oute 1 Janesboro, has moved to route 4

Jonesboro.

Tip for Local Insurance Men (Catawba News-Enterprise)
An 8-pound 'possum plus 8 squirrels and two pounds of meat per person at one of the finest fenats reported locally during the holidays.
Charles D. Long, well-known Newton insurance man was the host at this sumptuous dinner, which was served Sturtday night at the Nevtonian cafe. His seven guests were among the most estimated the possumists and squirrel specialists in town, as follows:
Attorner J. C. Rudshill and two sons.
ex-Sheriff L. B. Beal, Dr. Glenn Long, Dr. Lawrence Caldwell and G. Weaver Mann.

Beauty Salon?

Mr. Lindsay Cameron is now with Mr. J. G. Howze on Gadaden, street, in charge of the greasing department. He will be glad for his friends to call.

BELIEVE IT OR NOT .. A. Parient Odison

By Ripley



CITY HALL TOPICS

compliment when explaining his reasons continued to the country.

It costs around \$350 around \$350 around \$150 aro

Is now incoming as destination of the wood was and uneary motorists now have no fears about getting "bumped off" at this conner...

Those automobile drivers who have not purchased their 1938 City license plates had better watch out around January 15. After that date, City policemen will be on the job to run in those who have not acquired the plate. The sale of the City tags was two weeks behind that of the State 168, and since the city plates were not offered until December 15, no effort to arrest those with the city plates were not offered until December 15, no effort to arrest those will be added to the will be made until the month has ended. But after January 15 there will be a different story. The

Earlier Days

News of 75 and 100 Years Ago From Files in the State Library at Raleigh

JANUARY 8, 1863 75 YEARS AGO

75 YEARS AGO
FROM THE MUREREESBORD FIGHT
The Washington Chronicle of the Still
nist, says the "rebels were twice repulsed on Thursday in their Gere attack upon our right and center." If
says "our men suffered terribly but uninfinchingly held their ground." The battile was to be renewed on Saturday.

Was to be the still the Still Still

the was to be renewed on oaturary.

The Hersid of the 4th says the fight was renewed Saturday, that the loss was heavy and the fight terrific. It states that Rosencranz' left wing was terribly repulsed and suffered fearfully.

repulsed and suffered fearfully.

General Rosencram' despatches say that the rebels are whipped decidedly and that the Federals are at Christina, nine miles from Mutriresboro. The dissatch says the loss of Federal officers is heartrending. On the 3nd Rosencrams with the U.S. Cavalry attacked Wheeler's cavalry, cut them to pleces the content of the c

and routed them. -Fayetteville Observer

JANUARY 8, 1838 100 YEARS AGO OPTIMISTS At a recent meeting of the Democratic and Republican conservatives in Phila-delphia the following resolutions were

adopted. Resolved, that we have been reluc-

adopted.

Resolved, that we have been reluctantly constrained to abandon all condence in the "bonesty and fitness" of
Martin Van Buren, and while we depiore the continued suffering of our
country under his mad and profligate
administration, we congraduate ourselves that at its close there will be an
entire and through political regeneration of the country.

Resolved, That from the obvious and
general conservative spirit that is abroad
and the strong continued and invaluable
support it has derived from the strenuous exertions and lofty achievements of
Henry Clay, of Kentucky, there is a
proud and confident hope to be induged
that, the enlightened and experienced
statesman, and distinguished patriot,
will in 1840 be called upon to accept the
highest service and the brightest reward
of hig grateful country.

Resolved, That the entire Democracy
of Pennsylvania should support this

term and foccorruntible. Resubblishen for

of Pennaylvania should support this stern and incorruptible Republican for the Presidency of the United States, it him be nominated by whatever party and against all other candidates who may be proposed for that office.

—Fayetteville Observer.

They Stand

(Norfolk Virginian-Pilot)
Ireland has taken back her old name
but not any of those she called England.

No Place for Him

(Sanford Herald)

(ganters mersis)

Boy, but we'd hate to be on the operating table when the present and former State prison surgeons settle their accress.