### The Charlette News

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We seek truth, that we may follow it.

THURSDAY, JANUARY 6, 1938

#### Line's Busy

What gives promise of being one the liveliest, hair-pulling scraps many a moon is Miss Constance Bennett's, the movie actress, suit against Hollywood gossip broadcaster Jimmy Fidler for \$250,000 damages. Mr Fidler told his radio audience that Miss Bennett had snubbed Miss Patsy Kelly, a movie buffoon who working in a picture with her, so Soudly that it could be heard all ever the set. Miss Bennett said it wasn't so, and asked for a retracion. Miss Kelly said it wasn't so and asked for the same. Mr. Fidler

said nothing.

But, alas, exciting as the spats of
these glamorous movie folks may be,
we can't stop to talk about them.
We haven't time. We're too busy
trying to decide if Miss Dorothy trying to decide if Miss Dorothy, but not exclusively, to the intelligence, has the right dope when she maintains in her column today, stoutly enough to be convincing, that (1) it was investment in durable goods that was reducing unemployment, until this recession set in, and that (2) it is governmental policies which are acting to shut of investment. She seems to have the goods on No. (1), but her bill of partleu-. (1), but her bill of particu lars in support of No. (2) is a little

#### Let's Make Some Investments

And while we're on the subject of columnists who would save the country, Mr. Watter-Lippmann is guity, we believe, of a merely captious criticism of the President's message to Congress. The theme of Mr. Lippmann's discourse is indicated by this sexerpti:

mann a discourse is ministed by the Microphic.

[The President's] only two specific proposals to reach a na-tional income of 100 billions arm bill and the wages-and-hours bill. Not even in a phrase does the President recognize that to produce an income of 100 billions the President recognize that to produce an income of 100 billions cannot go the proper of the cannot go the produce and the messary to chines, and train skilled workers on a scale beyond anything in our previous experience. Never for an instant does he seem to for an instant does he seem to for an instant does he seem to through the saving and the in-vestment of stupendous sums of capital.

Vesument of supernous sums or capital.

Well, let's make an investment. Just to please Mr. Lippmann. Shall we buy a super-farm and raise cot-sor? No? Shall we eret a textile mill, and add its productive capacity to the over-sufficient capacity of the transport of that industry within its present markets? Shall we put up a plant to make machinery for General Mo-tors, or does General Motors' current inability to sell all the automobiles it can turn out with its present machinery darken that investment prospect?

prospect?
If would be suicidal, on the face of \$1, for either industry or agriculture to gear itself up overnight to a basin-which would increase the country's real income to 100 billions annually. There must be, first, an expanding market, which is precisely what the Freident is striving for. Whether he is going about it the right or the wrong way, is der'lishly hard to tell, but that he is going about it in the right order any prudent investor would have to admit.

we think now, ough our parents in those days le ged that blanker indictment against anything that came in paper overs. A rouring adventure tale, wherein a young man cast away in the deepest Antarctic comes upon a fifteerist century Spanis galleon frozen solid in the Ice with the crew standing both the feets and cabine, solidly in the ice with the crew standing about the decks and cabins, solidly encased in ice and dead four hundred years. By great good luck, he gets a fire going in the stove, and thaws out the pirates—for such they were—and then, did Old Ned pop! We can remember the breathless delight of that book yet.

pop) we can remember the orealiless delight of that book yet.

What set us in mind of it is the
announcement that a St. Louis Unitversity scientist has succeeded in
utterly suspending life by a temperature 300 degrees below zero,
and then restoring it, again. Are
we trying to tell you that probably, after all, the tale of Old Russell was pretty plausible? Of course
we aren't. We are merely chronicling
a scientific fact—and the fact also
that it reminded us of what we
still remember as one of the most
exciting books we ever set eye into.

#### Easy Does It

President Roosevelt ought to be learning, as good Queen Boss discovered some several hundred years ago, the uses of procrastination. "Never put off till tomorrow what can be done today," is a good enough rule provided it is qualified by two others: "Be sure you're right, then go ahead;" and, "All things come to him

who waits."

Thoroughly trounced on the court bill and obstructed in his intention to liberalize the Supreme Court, subsequently the President has seen two Justices resign in three seasons. Both were of the right wing, the wing that only McReynoids and Butler, sometimes with the aid of the roving Roberts, remain to uphold. The numerical advantage of the conservative bloc has changed into an mortal lock for the liberals, and to all practical purples the court has been unpacked without upsetting the orderliness of procedure that is the appearance of Justice.

Furthermore, this change of com-

superarance of justice.
Furthermore, this change of complexion has taken place without any impairment of the dignity of the court. The single mortifying instance, indeed, cause about at the President's hands, when he named Hugo Black to tale Van Devanter's vacant seat. And as luck would have it, he has an opportunity in Justice Butherlan 's retirement to atome for that ad itted mistake by appointing a truly smertiorious man, of which kind the i are half a hundred available.

#### No More Crusades

We believe it was the late Sena-tor Bronson Cutting who said one day when he was stung to the quick by a shaft from the right, lethal side of Senator Carter Glass's month.

nouth:
"The Benator from Virginia
takes advantage of his colleagues
in the Senate. He knows that
they are exceedingly fond of
him, and he presumes upon his
standing here to override their
arguments roughshod."

him, and he presumes upon his standing here to override their arguments roughandd."

Or words to that effect.

And this was a singularly penetrating observation, Senator Cutting, made, if it was Senator Cutting, The whole country have awarm spot in its heart for Senate Glass, who this week celebrated his soft birthday. The whole country esteems him as the standard of the sountrymen. And yet senator sitting was right, in a measure. Senator Glass's philosophy of government has become second nature to his, and he probably would not revue it if he could safe in his own self-respect and aware that his views hear the hallmark of an accrease and not belowed asce, he has taken hese latter days the place of a purely regarder for things as they were, not as they ought to be.

Uncle San, Prop.

#### Uncle San, Prop.

(Wall Street Journal)

President is striving for. Whether he is going about it the right or the wrong way, is devilishly hard to tell, but that he is going about it in the right order any prodent investor would have to admit.

Hose Dear to the Heart

Hose Dear to the Heart

The our youth when we used to hide the in the paper-backed books accommodatingly furshed by the Mesers Sireet and watch as is cents a throw, a favorite some called The Frozen Prate, w. Clark Russell of bleesed, and of shock, a golf course in Minesura, a hardware when the branch; of the meaning of the control of the same of the control of the same called The Frozen Prate, w. Clark Russell of bleesed, and a shock of what, an long Itland.

### FRIENDLY. **BUT VAGUE**

WASHINGTON. — The President's message was one of the most comprehensive he has delivered. It said little that was new but was a clarification of much that has been misty.

There was a clear warning of an arma



ment program based on dangers abroad. The budget is to re-main at seven bil-iions. If there is to be a balance, it is to be through rising na-tional income returnment progra ing more revenue at

falling.

Changes in undistributed profits and capital gains taxes are to be made to correct "hardships," in particular to small business men. Something much more than that is needed.

The agricultural policy remains a fascist control over croppage, coupled with Mr. Wallace's ever-ga-ga-granary.

The labor policy as to collective bar-gaining; remains the same with some little scolding of labor for disunion and

little coulding of labor for disuntion and a plea for security salaries on an annual basis instead of high hourly rates.

A strong plea for a floor under wages and a ceiling over hours was coupled with a decharation for regional differentials and a suggestion that no change be made too drastic or too hazitiy.

A list of abuses in business and banking was stated, and business was assured of government cooperation, except for those who practice those abuses—described as a small minority.

There was a term renewal of the rec-

There was a terse renewal of the recommendation for governmental reor-

Those who have criticized the farm policy as one of "sear-maybe, But No.

Harry tartacks on business, and apparently, those who have criticized the Labor Relations Board, came in for charges of "wilful deception that will not long deceive."

There are other typical Roscoevitian touches—including the "White House wildor," who is always dramatized in a visitor," who is always dramatize supposed conversation in direct quote and then made to look like a heel by the President's sharp arguments. This time he was unable to suggest where govern ment savings could be made. It is a clinch his name is not Harry Byrd. Five years ago, his name would not have been Franklin Roosevelt, who cut a billion from the budget in two months.

Good, As Far
As The Message (and possage for which this Message (and possage) (and possage) (but was a constitution of the propossage) (but was a constitu elected

The only new major element was the The only new major element was the emphasis on the need for new anti-trust acts. Stated as the President stated them, the abuses to be addressed should be cured except that I don't know how you can prevent an industry from moyou gar prevent an industry from moyou from more that the on the first from the form of the state to another. But this was a speech of generalities. With all his knowledge of the subject, I don't see how the President, himself, could approve the present impossible wages-and-hours bill, and he didn't discuss it,

The answer to his question about reducing the cost of relief is to return it to the states where it belongs and aid

to the states where it belongs and aid the states where necessary by grants. The discussion of the principles of the farm bill was something less than a head-on answer to sineere critics of it. The denial that any responsible person

That Lets Out Entirely

. The only business men who can get much comfort out of any real "come-hith-er-and-cooperate" gesare optimists with bad

memories.

There has been a tendency in the Third New Deal to assert principles and general statements, with which no progressive person can disagree, and then clothe them with specific statutory promais which tend to set up a facelist control of the states and of agriculture, industry and, to a lesser extent, labor. There is nothing in this speech to indicate any different trend. There is only cate any different trend. There is only a charge of insincerity in those who ac-cept these high objectives but object to these subversive methods.

### -With Plenty of Red Tape

(Bruce Catton, NEA Service Certain mysterious me culating on government wires during the Christmas season. This is the for-bidding way they started out:

"Executive order ADJ 238764— 12:18:37—Refer RF: JM: 978.243"

12:18:37—Refer RF: das. 100-10
Probably many a government employee out in the field and far from the Washington typino, was sending the wires watched intently to see what formal and official instructions were thus foundationally beadlined. forbiddingly headlined.

Then came the explanation:
"Bubject: Christmas greetings."

### We Are Paid A Compliment And A Rebuke

And, Quite Naturally, The Com-pliment Is Put First, The Rebuke Left To Bring Up The Rear,

Dear Sir:

Your editorials, for clearness and brevity, are models. The balance of the same page shows the ability to enjoy the levity of youth and to laugh at dog-

Route 5. Lumberton. Route 5, Lumberton.

[Editors Note: We are overcome with pleasure. We do expend a lot of effort and time and thought on the editorial page. We strive to keep the editorials short so that they may be read by those who run. Every line of copy that goes on the page is edited closely to remove any excess verbiage, and even the clipany excess verbiage, and even the clip-pings from other papers are selected with time-taking discrimination. We aren't boasting, for there is a sort of impersonal anonymity about the edi-torial "we" (and there are more than one of us), but merely taking this oppor-tunity to say that if the gentleman ap-proves our labors, we are repaid.)

### THOROUGHLY DISGUSTED AT THE EDITORIAL ON PRESIDENT ROOSEVELT

Dear Sir:

I have been taking your paper since 1001 and am in the grocery business, but I can't take a paper when the editor would write what you did about the present government. I am enclosing your editorial.\* Boy, that is \_totten search! Live and let live—I you would do that you would be all right, but what you want is to live yourself and it doesn't make any difference about the other fellow. Would like to see this in The News on the first page.

J. C. B. Dear Sir:

Charlotte.
\*{On President Roosevelt and his mes \*(On President Roosevet and no r sage. Evidently J. C. B. completely understood it, for which we take blame. It should have admitted of doubt that it was intended to be a fense of the President age flers.—Editors, The News.] of the President against his

#### BOYCOTT JAPAN, HE URGES; THE WOMEN

Dear Sir:

Why don't the good people of America who believe in peace by right and not might, do something to stop these Japs from murdering poor innocent women and children? It is a shame and disgrace to allow this to go on. Why don't the people beycott all Japanese poods? If the good women would take the lead by not buying silks of any kind, everybody would fall in line. After the ball is rolling good, then boycott all stores that are handling Japanese goods. Do this for one year: That will bring.

stores that are handling Japanese goods.

Do this for one year: That will bring
these murdering Japs to their knees. If
women begin wearing cotton hose and
cotton dresses the hosiery mills would
not have to stop. They can make cotton
hose and we can use our cotton at home
and not sell it to Japan to make gunand not sell it to Japan to make gun-powder to kill our sailors who are in China. Several have been killed al-ready. As long as Japan apologizes as expected, they will keep on killing. Let's do our part—boycott all Japanese goods and the stores that handle them. J. W. SIMS.

#### The Right Side

(New Bern Tribune)
"Gone With the Wind" should make
an absorbing and instructive film, showing as it does the other side of a Civil
War which was won recently by Shirley

#### These Southpaws

(Greenville Pledmont) After looking at pictures of beauteous
June O'Dea many will think Vernon
(Goofy) Gomez lived up to his nickname
when he sought to divorce her.

## Visiting Around

Well, If You Don't Write Something Better Than This, So Will We Be Behind With Our Veltlag Around New Salem item, Monroe Journal) It's getting way over in the afternoon of Tuesday and I'm beginning this a little earlier than usual, because I may not have time to write much tomorrow, for I'we not caught up with my visiting wat.

So He Ran Out On Her, Did He?
(Lumberton Robesonian)

J. Rad Lawson of Orrum was a Lumberton visitor today. Mrs. Lawson has had a spell of flu during the past two weeks and Mr. Lawson said he felt like it was getting a hold of him.

You Mean the Kind With the Little Swinging Doors?

(Adv., Waxhaw Enterprise)

WANTED TO BUY—a washstand in good condition. Call at the Enterprise or write box 143.

# BELIEVE IT OR NOT ... By Ripley



#### Explanation of Today's Cartoon

WELLINGTON'S LONG TROUSERS—It is hard for us to realize what a drastic innovation long pants were in men's attire. As recently as 1820, certain churches barred from their puipits, preachers wearing long trousers. It is recorded of President Madison that he was the first United States President to wear long trousers.

## ON THE RECORD

Elementary Capitalist Economics

Elementary Capitalist Economics

I'm COMMENTINO upon the President's message to Gongress, this column is embarrassed by the dilemma caused by declare to be reassured by the good 'temper of the address, and disappointment that—from our point of view—it evaded the only question worth discussing at this moment in the message to Congress, namely the industrial depression. In fifty minutes of eloquence, at the top of his form, ending with a new campaign alogan for 1938: "I do not propose to let the people down," the President chose to (sprore exential facts. Instead he reopened a Special Seasion adjourned as a flop just before Christmas.

The fact that the President did not bark, and said kind words about the majority of "good" business as contrasted

bark, and said kind words about the majority of "good" business as contrasted minority of "bad" cannot cloak the fact that he again, in a perfectly clear manner, presented the theory that the present depression in the United States, with its rapidly mounting unemployment, is due to spemounting unemployment, is due to spe-cific business crimes, and to a deficiency in purchasing power on the part of far-mers and industrial workers. It is with this fundamental analysis that this sol-umn disagrees. This depression is not due to these causes, and therefore the means proposed by the President to over-come it, based on his analysis, will, we think, fall.

The First Law Of Business— Profits

We are presuming on the basis of the President's speech that we intend to conthe capitalist system, however it may be hu-

however it may be hu-manized. That means that we are to continue under a system in which in-dustry, agriculture and commerce oper-fate under private enterprise for profit. We are not talking about by profits. We are merely talking about a system of private enterprise, the object of which is to keep the figures balanced on the black of the contract of the contra side of the books, instead of on the red That system has certain laws. And

side. That system has certain laws. And that system is breaking down, because its laws are being violated.

The premise reiterated by the President is that this particular depression is due to under-purchasing power, in the form of too low wages to industrial workers angle-too low returns to agriculture, on the basis of the existing profits of the total economy. The theory is that this purchasing power can be among the property of the property of the control of the c nented by legislation in behalf of industrial workers and by production control for the farmers, and if at the same time specific business crimes are abandoned we shall have prosperity.

Actually, the facts are these. Between the calling of the Special Session on October 11th and today the

ence Board. But by autumn, prior to the new recession in business, these figures got down to 6 million-a phenome-nal reduction. By the end of 1933 unemployment was still around the figures of mid-1932, and all the inflationary acof mid-1932, and all the inflationary ac-tivities of the government had only brought it down from 14 to 12 million. It howered around these figures throughout 1934, and the first essential change for the better took place under the impetus of revival in durable goods.

Factors That Investment

Something has hap-pened drastically to check what is now the essential of recovery and what was already producing recovery al-though at too slow a

though at too slow a pace. And that is investment in durable goods. What checked 18? Previously in this column I have summarized the opinions of the leading economists of this country, It was checked not by a declining purchasing power on the part of the masses, but by a whole combination of government-instigated measures: the impact of mounder credit defautiongold sterillization, and a drastic raising

the impact of unsound credit centationagold sterilization, and a drastic raising
of reserve requirements—the impact of
taxation of a nature rejected by overy
capitalistic nation in the world no matter how advanced or sociality snilightened,
interference with capital markets, and
now a brand new and totality sninghic war on undefined monopoly.

And the President's comment on all
this to suggest that business act unselfishly and invest regardless. In the
interest of the common good. But the
words mean nothing, because business
does not act unseitably. It is not the
Rockfeller Foundation It operates for
prooft, and without the hope of profit it
will not operate. That is the resilistic
law of its nature.

(Norfolk Virginian-Pilot)

Investment the calling of the Special Session on OctoEmployment be index of production, but declaring to the findex of production, but declared about 25 per cent, according to the flagues of the Federal Reserve Board, and unemploy-

### Earlier Days

News of 75 and 100 Years Ago From Files in the -State Library at Raleigh

JANUARY 6, 1863 75 YEARS AGO BRAGG'S VICTORY BARREN

BRAGG'S VICTORY BARREN

Like aimost all the other "western victories" (always excepting Morgan's and Price's) it will be seen that General Brags could not hold his ground after the terrible beating he gave Rosencran, but was object to retreat, carrying, however, his spolls along. The Richmond Examiner characteries it truly, we think, as a disappointment; not a disaster. But he nore, built wore it fell to the seemed. the hopes built upon it fall to the ground -Favetteville Observer

THE MONITOR SUNK The news which was discredited yes-terday, is fully confirmed today, that the Yankee monster troncled, the Monitor, found a watery grave off Cape Hatteras. Thank God for that!

-Fayetteville Observer.

—Fayetteville Observer.

TANKEES NOT ADVANCING FROM
NEWBERN
Everything this morning seems to condirm our impressions that the reports of an advance of the Yankees from Newbern were unfounded. The following note from the postmaster at Warnaw was received here this morning:

There is no exciting news. The report that the Yankees' were advancing in large force on Neuse there is untrue; so sees the mail agent. In regard to Stump Sound, only a few landed to destroy the salt works. The Yankees are receiving: re-informement about Newbern, but not advancing as yet.

—Payetteville Observer.

# 100 YEARS AGO

IMPORTANT FROM TEXAS AUD

At a public meeting of the citizens of Houston, held on the 28th uit, the following resolution was adopted:—
Resolved, that since Mexico, regardless of the examples of moderation and forberance which has been set by our government, which by disbanding .the army evinced to her our sincere desire to turn our swords into plow shares and prepare for peace, has wantonly invaded our country and commenced the staughter of our, citizens, knowing that the injuries thus inflitted could not be the least beenfolds to her; therefore we consider every Texan and friend to liberty bound by duty to prosecute an offen-sive war against Mexico until the last vestige of tyranny-shall have been swept.

vestige of tyranny-shall have been swept restige or Grant from her limits.

—Fayetteville Observer.

#### Under Forced Deaft

Freaident Roosevelt contends that his building plans for the navy are not part of a preparedness program. Just getting the great ships of the line ready for target practice on the Yad-kin, no doubt.