

The Charlotte News

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By The News-Gazette Co.
W. C. Dowd Jr., President and
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W. C. Dowd, Editor
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FRIDAY, JULY 15, 1933

Here We Go!

On July 1, the Federal Government began a new fiscal year, its sixteenth under President Roosevelt. In every one of those six years the Government has had a budget surplus. And it looks ominous as though Mussolini, having observed Hitler's success in using it to divert attention from the Czechoslovakian embarrassment, were preparing the ground for its use as a wedge.

Biggest Landed Proprietor

"Uncle Sam as a Really Dealer" was the topic of a speech which a visiting Atlanta realtor made here a day or so ago, and in it he told of the Government's direct or contingent ownership, held by its 28-2,000,000 acres of real estate to the enormous value of \$9,000,000,000. He only scratched the surface.

Prevailing Model

The National Conference on Street and Highway Safety in Washington this week momentarily laid aside the automobile and took up the bicycle. The bicycle, walked a speaker, "is there—here, there, and everywhere." He said that the bicycle is the only thing that is not likely to be arrested ten-year-old boys for riding through a red light, and "because it is so simple, it is so safe, it is so cheap, it is so good."

Yes and No

What Jake Newell was getting at in his arraignment yesterday about his appropriation of the ballot box, was, we surmise confidently, two things: (1) that a Democratic Party which allows or promotes this corruption deserves to be turned out of power, and (2) that the Republicans ought to be turned in.

Ring Around Rosie

Henry Wallace yesterday hinted that the United States would attempt to regain lost foreign wheat markets even at the cost of government subsidies on exports. He said that during the 1932 wheat famine in Europe, the United States exported very little wheat because of short supplies, many other wheat producing countries expanded production.

Visiting Around

Little Audrey Hill Up To Tricks (Watts Area, Deere County Times) (Lancaster Evening, who stuck a knife in her leg Sunday afternoon, is recovering.)

Pose for Emmy Post

There are any number of nice people in this world. If you do not believe it, just read a few of the numerous marriage write-ups that occur in the papers nowadays.

Peculiarities of People

William Cullen Bryant was the extraordinarily large head he had as a very small child. His father had his own peculiarity—every morning for a long time he ducked Cullen in a spring head-first in an effort to reduce the size of the forthcoming great pool's head.

BUSINESS IS BETTER

By Hugh S. Johnson

LETTERS TO THE EDITOR:
Cotton Woes Laid To Way Of Marketing.
Cotton Ed Smith is seen As A Poor Friend Of The Southern Farmer

Dear Sir:
Please permit a farmer who has grown cotton for 60 years to say: The trouble with the Southern farmer is the rules and regulations used in handling the crop. A Senator who is a member of the Agricultural Committee wrote me a few days since that "one man, who professes to be a cotton farmer, gets more for handling the cotton crop than all the tenants and sharecroppers who produce two-thirds of the crop."

But there isn't a doubt that all the important business indexes are turning upward. What was spot a month ago, is becoming more uniform, and things seem, at least, to be in better balance for an upward than they have in a long time. In this condition several commentators are talking about "false dawn" and comparing this advance with the remarkably sudden upward surge in 1933 that began in March and succeeded further in a shorter time than any in our history—only to start cutting in August and come bounding back.

That, so runs the argument, was due to business trying to "beat the gun" and get out a lot of production before the NRA codes by increasing the "false dawn" and to the fact that the idea of these jobs' controllers is that the new wages and hours bill is like NRA and that the present spirit is another "false dawn" due to a new effort by the gunners to get a new increase in wages and costs.

FOR-IGNER based on ignorance this fair a blip. In the first place, NRA was the least of many influences that caused the upset of 1933. In a condition of absolute defeat, demoralization and despair, with all the banks and most of the NRA, the government was government at a standstill and worse threatened, enterprise in this country was completely comatose.

Mr. Roosevelt's activities in his first few weeks had the effect of galvanizing a nation, and the fact that the country changed more quickly and completely than anybody thought possible, from an absolute low of despair to almost unlimited hope. The budget was to be balanced, Agriculture was to be reorganized, the NRA was going to work. The banking collapse was salvaged. Unlimited credits were created. Confidence returned in a tidal wave.

LAST BASIC INDUSTRIES WON'T BE AFFECTED
As for fear of increased costs, AAA promised through processing taxes and similar shortcuts to increase costs far more than the NRA. The later experiment of devaluing the dollar was expected by many almost to double them. Sure, there was a rush to "beat the gun," but NRA wasn't the principal gun. The real cause was that on all fronts was expected a rapid inflationary boom and the whole country rushed to "buy low and sell high."

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BELIEVE IT OR NOT By Ripley

U. S. PATENT OFFICE

On receiving this stamp, address returned to M. Ripley will forward proof of anything depicted by him.



The CREAM-COLORED HORSE WITH A MANE 18 FEET LONG

Owned by the ZILGEL BROS., Englewood, Calif.



ROLLING PIN 115 YEARS OLD—STILL IN USE
Owned by Mrs. M. DORSETT TORIKAWA Oka, Japan

DANA BUSHONG, JEWELER - FORT MADISON, IOWA HAS ENGRAVED SIGNATURES FOR 40,000 FEARS

Explanation of Today's Cartoon
PEN AUTOGRAPHER—Working closely with a well-known fountain pen manufacturer, Dana Bushong of Fort Madison, Iowa, does unique work in engraving true autographs on either the grid bands or on the points. He learned to copy signatures exactly from a forger, who told him that autographs always had to be copied upside down. His business has now expanded more than 40,000 feet, many for European kings and their officials, including a special gold and platinum diamond-studded pen made to order for a government official in Egypt at a cost of \$1,250.

Jimmy's Got It

By ALVA JOHNSON
From The Saturday Evening Post—By Permission

BACK in 1930, Theodore M. Riehle, a New York insurance agent, had a plan for writing a \$10,000,000 insurance policy on the life of George Washington Hill in favor of the American Tobacco Company, of which Hill was president.

Negotiations went on for more than a year and a half. Riehle was under the impression that he had the deal set. But one day, shortly after the Democratic Convention of 1932 had placed Franklin Delano Roosevelt in nomination for President, another insurance agent telephoned to Riehle and said: "I understand you have George Washington Hill sewed up."

"Well, think again," said the other agent. "Jimmy's got it."

"Jimmy" who?

"Jimmy Roosevelt."

This proved to be true. Jimmy had learned, late in 1931, that Hill was considering a life-insurance plan which "aggravatedly" to work to get that policy.

Hill was one of President Roosevelt's visitors at Warm Springs during the prevention campaign. Jimmy called up on the long-distance telephone. The senior Roosevelt was not available at the time, but a member of his entourage took the message.

"Tell father to be nice to Mr. Hill," said Jimmy. "I want to get his insurance."

Franklin D. Roosevelt got the nomination and Jimmy got the policy. It was for approximately \$200,000.

TIPSEX PRATER—IT ALL IN A RECORD TIME
The insurance firm of W. T. Shackelford & Co. of Baltimore, had the fire insurance on the liquor stocks of the National Distillers Products Corporation and other large whisky companies. The issuing of whisky stocks is a specialty. Every new safeguard against fire reduces the risk and reduces the premium on the insurance. By years of study on the problem of diminishing fire hazards, the Shackelford firm claimed that it had reduced premiums for distillers by \$200,000 a year. One day, shortly after President Roosevelt elected the White House, a beaver of bad news came to Baltimore saying, "Jimmy's got the National Distillers."

In the meantime, insurance men in all lines were learning that a heroic competitor had entered their field. In the insurance districts of New York, Boston, Chicago and other cities, "Jimmy's got them" have spent years in mastering one branch of the business. Jimmy is a specialist in everything—life, fire, marine, air and group insurance. He mastered it all in practically no time.

NO FAVORS BUT HIS CLIENTS ARE RICH
The President's son and the President's enemy (Ham Fisher) went to the A.T.A.—I office together to select

insurance from President Glifford. He told them that they could go and see the auditor if they wanted to, but that he (Glifford) would not assist them. Jimmy and Ham sent a man to see the auditor, but they got no AT&T insurance.

Friends of Jimmy say that the big interests which pay premiums to Jimmy never get any protection from him except insurance protection. Some corporations which have given Jimmy insurance have been lucky; some corporations which have denied him insurance have been unlucky.

The Government investigated the A.T.A.T. The investigation was conducted at a cost of \$100,000 to the corporation and \$200,000 to the corporation. The investigators recommended that the price of long-distance calls should be reduced by 25 per cent. One of the three investigators reported that the investigation had not been wholly fair. The Transcontinental & Western Airways, one of Jimmy's clients, is dependent on Government contracts for its existence, as are the other big air lines. Much as they may dislike it, the air lines are the sport of politicians, as was demonstrated in 1934, when Postmaster General Farley canceled all mail contracts and required army firms to carry mail.

The broadcasting industry is even more closely connected with the Government than the air lines. The radio stations have to renew their licenses for six weeks every six months. They are always in danger of punishment if they fail to please the Government. They are also eager for Government favors.

No industry is more closely connected with the Government than the utilities. Jimmy's utility-insurance account includes the North America Company, and the New England Power Company.

Note: Jimmy has promised to tell all about his insurance business soon—Editors, The News!

July 15, 1933 15 YEARS AGO
FALL OF FORT HUDSON
We have to record a loss in the fall of Fort Hudson. The extent of this loss we know not yet. But with terrific shelling on the part of our generals that quarter, it is far from getting the enemy free control of the Mississippi. There are many points from which any attempt on commerce can be foiled.

The news lately has certainly been not such as we could desire. But we have had gloomier times than the present and we hope soon to have brighter. There is no reason for despondency. Confederates cannot afford. A disaster now and then is what all countries at war must expect and what a brave people will meet with fresh and never failing courage. —Fayetteville Observer.

Generosity

(Norfolk Virginian-File)

Most of the nations represented at the Elysian conference are approaching the tragic plight of the refugees with open minds and closed fronts.

Peculiarities of People

By F. Romer

WILLIAM CULLEN BRYANT

The peculiarity of William Cullen Bryant was the extraordinarily large head he had as a very small child. His father had his own peculiarity—every morning for a long time he ducked Cullen in a spring head-first in an effort to reduce the size of the forthcoming great pool's head.

