Finance & Planning

There Are Ways To Bypass Taxes

By DAVID M. NEILL

Taxes—Why They Are Important

Taxes, normally, have an evil connotation. People are afraid of them — and yet they are placed in effect by people — just like the people who pay them. There is a multitudinous number of taxes, but perhaps the better known are:

1. Income Tax
2. Estate and Inheritance Tax
3. Real Estate or Ad Valorem Tax.

People discuss taxes as much as they talk about the weather. It is very difficult to meet someone who likes to pay taxes. This article never deals with the philosophical approach but we are certain there would be many kind words for the payment of taxes in our fair country by the oppressed from other lands — and perhaps even by some of us when we ride on our beautiful highways or enjoy our wonderful facilities.

We do not try this case on the merit of paying the various types of taxes. Rather, we are amazed at the number of people who continue to pay these taxes when the federal government has given us ways to avoid them. Honest, down to earth legitimate methods of bypassing some tax bills completely and lowering the tax bite in other instances. Take Mr. Jones, a grandfather, whose top income tax bracket is 40 per cent. This is the combined state and federal income tax bracket he is currently in.

Mr. Jones has four grandchildren to whom he gives $300 annually. This is after he has paid a $480 tax bill on the $1200 income. By arranging a trust with certain qualifications, he can exclude the income from his return completely and if handled correctly, there may not be any income tax paid by the children.

The same can be said by a well planned estate. Federal death taxes can prove quite rough when there has not been enough preparation. Bing Crosby, found out just how tough this tax bite can be in the settlement of his late wife's, Dixie Crosby, estate.

What we are saying is taxes are rough, they are tough to pay — but the government has given us many methods to consider the use of — for the express purpose of cushioning the tax blow. We suggest you talk to your attorney about these planning considerations. He, along with your accountant and banker are in a position to assist you in making a proper decision.

WAS HOMESICK

RICHMOND, Va. (AP)— The defendant told Judge Harold C. Maurice he was lost and pulled a fire box alarm so he could find his way home. The judge expressed sympathy, but fined him $100.

Greenman Jewelers
SOLITAIRE DIAMOND



In 14K Gold or Yellow Gold with Plain Wedding Ring to match.
Set
$145.00
Federal Tax Included
Convenient Credit Terms
GREENMAN Jewelers
123 West Trade Street
Selwyn Hotel Building

Reds Detain Belgian Liner

VIENNA (AP)— Hungarian jet fighters forced a Belgian airliner carrying 55 persons to land in Communist Hungary yesterday after it strayed off course during a storm.

The plane was allowed to continue its flight to Vienna after an inspection.

An American missionary dentist, Dr. Charles Hurlburt of Wheaton, Ill., and his wife and two children, were among the passengers. They are on their way home after five years in the Belgian Congo.

A Sabena Airlines spokesman said the DC6 was on a regular flight from Athens to Vienna when the MIG fighters signaled the pilot to land. The plane put down at Veszprem, north of Lake Balaton, and took off again two hours later.

Mrs. Jacques Ven Claire of Brussels said one of the MIGs came so close to the airliner, "we could see the pilot's face."

Mrs. Hurlburt said after they landed, soldiers escorted them to a room in a barracks.

"They offered us chairs and one Hungarian soldier brought me a glass of water," she said. "They didn't touch us or ask for our papers or anything else."

Cigarette Sales Gains Predicted

ATLANTA, Ga. (AP)— Cigarette sales will continue to increase throughout the next decade, a major tobacco company executive predicted here.

Ray Jones, vice president of sales for Philip Morris Inc., said the nation is in for its greatest decade of industrial growth and that cigarettes would share in that expansion. Changes in consumer preference, brands and packaging in recent years, he said, were actually a preparation based on research for the growth to come.

—TO YOUR GOOD HEALTH—

A Little Alcohol Often Is Helpful

"Dear Dr. Molner: Is it true that:

"Alcohol is better than milk in the diet of elderly people?

"Calcium in the milk can cause poison in an older person's system? Mrs. A. M. Y."

I won't answer your question as you have phrased it, because it doesn't make sense, and I think you know it.

On the other hand, I am aware of the controversy which led you to ask the question, and you certainly are entitled to my opinion.



DR. MOLNER

Comparing alcohol and milk just isn't reasonable, any more than a farmer would ask whether it is better to plow a field or use fertilizer.

I will say, and I am quite aware some people will criticize me for saying it, a little alcohol is often helpful to oldsters. A bit of wine, a cocktail, or highball, or glass of beer may perk up the appetite or help relax the system.

The dedicated foes of alcohol will, of course, take offense at this. I can only say that moderation in this, as in so many things, is the important aspect.

And I cannot help saying, in passing, that it is fact, not fiction, that uncounted "temperance" people who have inveighed against alcohol in any form have found that they themselves felt better if they took a tablespoon or two of a "tonic" which was as high in alcohol as any cocktail ever served in a bar.

DO WHAT IS "RIGHT"

As a physician, I would not prescribe an alcoholic drink to someone who was a violent prohibitionist. I would consider it more important to his health to keep his mind at rest on what he believed to be a moral principle. Doing what you believe to be right — even if you aren't absolutely right — is important. Nor do I say a modest bit of alcohol is necessary, or even that it will be useful to everybody. It will help some and that's as far as I go.

Now as to milk: Milk is a more complete food, and it is not toxic to old people, or to young ones.

In fact, the calcium in milk may relieve some of the complaints about cramps in the legs, which are so frequent.

Milk is a source of protein, Vitamin A and Vitamin D. It is an easily assimulated food. There may be the occasional individual who is overly sensitive to milk, but this is the exception, just as some can't eat strawberries or something.

Furthermore, to many a person a glass of cold milk may be more refreshing than an alcoholic beverage.

But you can't "compare" alcohol and milk.

* * *

"Dear Dr. Molner: I believe it was your column that mentioned a crutch for smokers to help them taper off. Please let me have the information. — H. L."

And I don't think it WAS my column. The only things I've recommended have been (1) realizing that smoking is mostly a matter of plain habit — like any habit that is ingrained by repeating it 20 to 40 times a day—and not an "addiction" to any real extent; (2) learning to take several deep breaths of air when you have an urge to reach for a smoke, since it has been noted that smokers are usually shallow breathers; (3) lighting the wrong end of filter cigarets.

* * *

NOTE TO MRS. J. K.: Your doctor told you the truth. (Doctors generally do). We don't know WHY but we do know that some women have the same experience you have. Hair sometimes falls out after the birth of a baby. But in a matter of a few months the hair becomes normal again.

* * *

Count your calories the easy way! To receive a copy of my pamphlet, "The Calorie Chart," write me in care of The Charlotte News, enclosing a long, self-addressed, stamped envelope and 5 cents in coin to cover handling.

Dr. Molner welcomes all reader mail, but regrets that, due to the tremendous volume received daily, he is unable to answer individual letters. Readers' questions are incorporated in his column whenever possible.

BIRTH RATE DROPS

NEW YORK — The nation's birth rate dropped to 24.5 per 1,000 population in 1958, the lowest since 1950 and 3.2 per cent below 1957. There were 4,250,000 babies born during the year, 58,000 under the 1957 figure.

We Buy All Grades Of Waste Paper
CHESAPEAKE PAPER STOCK CO.
781 W. 5th St. Phone ED 3-9513

THE CHARLOTTE NEWS
"Spotlight" of the Week
Special Offer!
LOOK FOR THE BEECH-NUT BABY FOOD AD IN TODAY'S FOOD SECTION



Radio Rebels Fight Trujillo

HAVANA — (AP) —Enemies of the Dominican dictator, Generalissimo Rafael Trujillo, have opened a war of nerves against him.

Led by Dominican exiles, who seek to unseat the veteran ruler and give his people freedom to choose a new government, barrages of words are being beamed at the Caribbean nation from three directions.

From Cuba various radio transmitters bombard Trujillo's country with threats and propaganda, some of it billed as originating from rebel radios within the Dominican Republic.

Other propaganda volleys are fired from Caracas and from Puerto Rico — all aimed at rallying sufficient support to drive the long-ruling Generalissimo from his seat.

EXAMPLES ARE AMAZING

Listeners to these programs find some of them amazing examples of propaganda warfare.

Some depend on rumors or half truths for their effectiveness. Some make their own reports of what is going on inside and outside the Dominican Republic.

One such program pretended to carry one side of a communication between enemies of Trujillo outside and those within his country.

It began with the urgent appeal "Attencion! Attencion!" then repeated a series of messages directed to "rebel forces fighting Trujillo in the Dominican Republic."

One message repeated a report from Puerto Rico that new invasion boats had been sighted along the Dominican north coast.

Convicts Go Back To Mine

PETROS, Tenn. (AP) — Convicts who seized three guards and stayed for 32 hours in a Brushy Mountain State Prison coal mine will return to the mine today. Only their eight ringleaders will be punished.

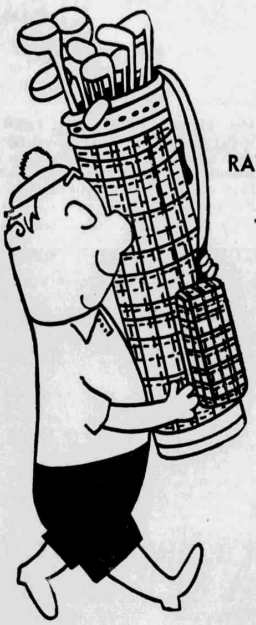
Lack of discipline for the other 86 white and Negro convicts was decided on Wednesday after A. Pat Patterson, assistant state correction commissioner, heard the prisoners air grievances individually.

The eight ringleaders already had been transferred to the maximum security section of the state penitentiary in Nashville.

The rebels ended their strike Tuesday afternoon and released their hostages unharmed.

HIT KID JACKPOT

MILWAUKEE (AP) —About 30 policemen went hunting for a 5-year-old boy reported missing from his home. Not only was the boy located, but police came up with five other lost youngsters whose absence had not been reported. All were returned to their homes.



SOME PEOPLE WOULD RATHER PLAY GOLF THAN EAT!

If you'd rather eat than do anything else, sell your unused sporting equipment with an Observer and News want ad . . . and make enough money to buy a whole kitchen full of steaks. Want ads get quick, cash results . . . for a surprisingly small charge. Call FR 7-7474 and sell your "don't needs" with want ad in The Observer and The News.

THE Charlotte Observer
THE Charlotte News
THE CAROLINAS' CLASSIFIED WANT AD HEADQUARTERS
PHONE FR 7-7474



3 Styles . . . Bedroom Suites



DOUBLE DRESSER, MIRROR, UTILITY BED
169.50
SAVE 40.00

FRENCH PROVINCIAL
ANTIQUE WHITE OR FRUITWOOD
CHERRY EARLY AMERICAN
WALNUT COLONIAL AMERICAN



A sensational July Special Value—Choose the style you like best from these most wanted designs. Choose the finish • Fruitwood • Antique White • Cherry or Walnut to suit your decor. All suites feature Deluxe Construction, wear resisting hand rubbed finish and a genuine saving to you of 40.00 on your choice of suites.

Terms To Suit Your Budget

CLEARANCE WROUGHT FURNITURE



209.50 Settee and Chair—Wrought Iron—Plastic. Reversible foam cushions. Coral, white, turquoise	139.85
189.50 2-Pc. Wrought Iron Sectional — Reversible foam plastic cushions. Weather resisting	129.50
89.50 5-Pc. Wrought Iron Table and Chairs — 46x28", antique green, leaf design	59.95
119.50 5-Pc. Meadow Craft Deluxe Table—49x31", 1 arm chair, 4 sides. Sky blue or white. 10 year guarantee	79.95
169.50 5-Pc. Meadow Rose—10 year guarantee. 60x31 table, 4 chairs, antique green, extra large table	119.50
149.50 Round Table—Wrought Iron. 5-Pc. Group. 40", beige with upholstered chairs	99.50
59.50 Meadow Rose Tea Cart—Green	39.50

ALL OCCASIONAL PIECES DRASTICALLY REDUCED

CLEARANCE ALUMINUM

9.95 Aluminum Stack Chairs. Green-White	6.95
19.95 Folding Aluminum Chaise. Green-White	16.95
39.50 Alum. Upholstered Chaise. Spring Cushion	24.95
10.95 Alum. Folding Chairs. Yellow-White	7.95
39.50 Alum. Love Seat. All Green	24.50
39.50 Alum. Upholstered Love Seat. Floral	39.95

Weathers FURNITURE COMPANY
1719 South Boulevard • Ph. FR 5-5523