THE WEATHER
Houston and Vicinity: Cold tonight. High today, 48; low tonight, 26; high Sunday, 50.
East Texas: Warmer Sunday.
More data, Sec. 1, Page 10

THE HOUSTON CHRONICLE

FINAL EDITION

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France Fires First A-Bomb—In Sahara

Photo by Gunnar Lilliequist, Jr., Chronicle Staff
BLAZE DESTROYS TEXAS LAMP & OIL CO. BUILDING
Historic Landmark Was Gutted by Spectacular Blaze Friday Night

OUR CITY

Houston Has Its Wall St.

HOUSTON HAS grown to such proportions as a financial center that bankers are predicting that within five years it will be the financial capital of the Southwest.

Linked with the city's vigorous financial growth has been Houston's "Wall St.," the three blocks of Travis St. between Capitol and McKinney.

There are reports that another big firm is considering opening an office here, and that one already in business here is thinking of opening a second office.

* * *

HOUSTON'S "Wall St." is playing a vital role in the city's rapid growth. It supplies the community with a quick and ready flow of investment capital for its schools, utilities systems, industrial plants and commercial houses. It also provides a quick and easy way for the investor to convert his stocks and bonds into cash when the need arises.

Houston's investment banking business has come a long way since 1920. It made great strides after 1924 when the state's antiquated gambling laws prohibited leased wires for stock and commodity quotations were repealed.

* * *

TODAY Houstonians can witness stock exchange operations in the glass-walled, ground-floor offices of Underwood Neuhaus & Co. at Travis and Rusk, and in the Hutton offices as soon as they open.

* * *

THIS SENTIMENT is echoed by Will Wiltshire, Houston manager for Teleregister Corp., which supplies electric quotation boards to investment firms. Says he: "We expect to install at least two more big boards in Houston within a year. Houston undoubtedly is the most fertile field in the country for expansion of investment banking operations."

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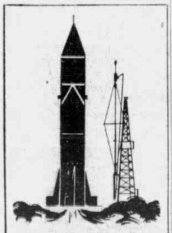
WALL ST. first came to Houston in May, 1920, when a member of the New York Stock Exchange opened offices here under the name of Gray & Wilmerding. Today the firm is known as Harris Upham & Co. It has offices in the Gulf Bldg., in the heart of Houston's Wall St.

There is evidence of growth along the street. A remodeling barricade has been erected at the Gulf Bldg. Annex at Travis and Rusk and when the project is completed early next month, the ground floor location will house the Houston office of E. F. Hutton & Co., a nationwide investment firm that has offices in 36 cities.

John D. Brown, who will manage the new office, expresses his company's view that "Houston is the most logical and potentially the most profitable city in the country for establishment of new offices by Stock Exchange members."

* * *

THIS SENTIMENT is echoed by Will Wiltshire, Houston



THE CHRONICLE IS HOUSTON'S 20TH CENTURY NEWSPAPER!

In The Chronicle, news is written concisely and accurately with the modern, 20th century reader in mind.

You'll find the most news and greatest variety of features in your Chronicle, the newspaper written in 20th century style.

Three Injured As Fire Guts City Landmark

A spectacular fire left three men injured and gutted the historic Texas Lamp & Oil Co. building at 809 Prairie.

Firemen early Saturday had conquered the blaze after fighting it since early Friday night.

The building was vacant. It was closed three years ago.

As the flames spread about 35 tenants of the Woods Hotel, behind the old building, were evacuated.

The injured:

Fire Capt. W. M. Jones of Station No. 8, treated at Jefferson Davis Hospital.

Homer W. Setty, 50, Woods Hotel, in serious condition at Jefferson Davis from smoke injuries to his lungs.

Dimaggio Morales, a Downtown Hotel resident, treated for burns at Jefferson Davis Hospital.

During the height of the blaze the roof of the 3-story building collapsed.

Firemen said the fire broke out on the 2nd floor. Cause of the fire has not been determined.

Business firms in the immediate area were damaged by water, fire and smoke.

Two Groups Discuss Site For Exposition

BY ELMER SUMMERS
Agriculture Editor

Location of a new exposition center still was up in the air Saturday following meetings of two groups trying to decide where to build the center and a city-wide sports stadium.

One group, the Houston Fat Stock Show executive committee, met at the Houston Club. The other, the Harris County board of park commissioners, met at the Ramada Club.

In an interview, W. A. Kirkland, chairman of the park board, said: "We took no action because we didn't have a quorum." Because of the snowstorm, only three of the seven park board members were able to attend.

Well Attended

The stock show meeting was well attended. Douglas Marshall, president, presided.

Kirkland said his board has studied "the situation over a considerable period of time" and he was of the opinion that the stock show's S. Main St. property is the best site for a combination exposition center and stadium.

By this statement, he said, he meant that the South Main property might not be the best site just for a stock coliseum, or for a stadium alone; but for the two in combination he thinks it is the best.

Right to Choose

But he added "we recognize the stock show has the right to decide what is best for it." It will be the major tenant of the new exposition center. The show has outgrown the Sam Houston Coliseum.

At the executive committee meeting, Archer Romero, board chairman for the stock show, said the first step in

(See SITE, Page 4)

A.P. Wirephoto
SIGN AGREEMENT—Soviet First Deputy Premier Anastas Mikoyan, left, and Cuban Premier Fidel Castro, right, sign commercial agreement by which Soviet Union will lend Cuba $100,000,000 at low interest rates and buy 5,000,000 tons of Cuban sugar over the next five years.

Personal De Gaulle Triumph

London—(UPI)—France flashed back into the ranks of the great powers Saturday.

The detonation of her first A-bomb in the Sahara wastes won her automatic membership of the "nuclear club," the world's most exclusive organization, along with the United States, Soviet Russia and Britain.

For President Charles de Gaulle, at the age of 69, it meant the realization of a dream — France's restoration to a place in the sun after 20 years of eclipse, and the bitterness of total defeat in 1940.

France still is a very junior member of the club—vast stages behind the others in nuclear know-how and ability.

Long Road Back

But for De Gaulle the Sahara explosion marked the end of the long road back to great power standing. It was the road on which he had launched his Free France movement right after the 1940 disaster, with the stirring call, "France has lost a battle, but she has not lost a war."

The road back itself was full of setbacks and humiliations.

President Roosevelt and Britain's Winston Churchill refused to treat De Gaulle as an equal. They gave his rival, Gen. Henri Giraud, command of French forces in North Africa in 1942, and did not invite him to the Teheran and Yalta conferences.

In 1944 Josef Stalin signed an alliance with him at the expense of major concessions by De Gaulle to the French Communist party.

Not Invited

At Potsdam in 1945 he was not invited again.

Even De Gaulle's fellow-Frenchmen treated him with little of the respect he hoped for. He quit in disgust as government chief in 1945. His political comeback attempts from 1947 to 1951 flopped.

It was not until France was on the brink of chaos and civil war in May of 1958 that her squabbling politicians in

(See BOMB, Page 4)

Lady Be Good' Crew Bodies Found in Libya

Tripoli, Libya —(UPI)— The bodies of five men, identified as United States airmen from the World War II Liberator bomber "Lady Be Good," have been found 40 miles southeast of Benghazi, it was disclosed Saturday.

The plane was found last year in the Libyan Desert where it had lain undiscovered since it crashed during the war.

The bodies were discovered Thursday by an American oil exploration worker, James Backhaus, of Wyoming. They were lying 85 miles from the plane.

United States Air Force men from Wheelus Air Force Base, near Tripoli, flew to the site Friday.

They confirmed that the bodies were from the crew of the bomber, lost 17 years ago returning from a bombing mission over Italy.

The find lifted some of the darkness from the desert mystery.

Military equipment, personal effects, and a pair of sunglasses of the type worn by United States Air Force men, convinced Wheelus personnel that the bodies were those of crew members of the bomber.

The sunglasses, found undamaged, bore the name of 2nd Lt. D. P. Hays, listed as navigator of the plane.

Hays, son of Isla Hays, of Lees Summit, Mo., is one of nine men listed in United States Air Force combat records as having been lost in action in connection with the bomber.

The bodies were found closely grouped in an area littered with canteens, flashlights, parachute remains, a sheepskin flight jackets, shoes, a Mae West life vest, and personal supplies.

A Wheelus spokesman said it was apparent the group followed army desert survival instructions to the letter before they died.

Col. William Woods, of Oakland, Cal., Wheelus chaplain, conducted a prayer service over the remains. Oil exploration workers joined in the service.

United States Air Force authorities did not release the names of the five immediately.

Plane Crash Kills Houston Brothers

Authorities Saturday identified as Houston brothers two men killed in a plane crash, which also critically injured a nurse and her patient en route to Houston. The plane crashed in a snow storm Friday near La Grange.

The dead men were identified as Cliff N. Wallace, 32, of 7643 Greenstone, a pilot for Foam Rubber and Fabric Distributors, Inc., 312 Dowling, and his brother, Jesse Grant Wallace, 45, of 112 Lindon Pl.

Cliff Wallace was flying Jack Allen, about 38, of Dimmit, Texas, from Amarillo to Houston, where Allen was to be treated at the Texas Institute for Research and Rehabilitation. Allen had suffered a fractured spinal cord when he fell from a cotton gin catwalk last December.

Dayton Nurse

The nurse, Wilma Jean Barrow, 24, is the daughter of Mr. and Mrs. Glenn Barrow of Dayton.

Cliff Wallace had chartered the four-passenger Piper Apache from a Houston oilman in order to fly the mercy mission to Amarillo and back. His brother "went along for the ride," according to relatives here.

On the return trip, during the freak snowstorm, Wallace tried to land the light plane in a pasture near La Grange. It hit the ground

(See PLANE, Page 4)

MacArthur Condition Continues to Improve

New York — (AP) — Gen. Douglas MacArthur's condition continues to improve at Lenox Hill Hospital where he is under treatment for prostate gland trouble.

His physician called the general's improvement "most satisfactory." MacArthur entered the hospital two weeks ago.

Judge Denies Another Stay For Chessman

Washington—(AP)—Justice Black Saturday denied death cell author Caryl Chessman another stay of execution so he could make his 14th appeal to the United States Supreme Court.

This means Chessman still faces his next Friday date with California's San Quentin Prison gas chamber.

A. L. Wirin, a lawyer for the American Civil Liberties Union, Tuesday mailed Black the request for a stay. He said then he would ask for a certificate of probable cause of appeal — a preliminary to a formal appeal to the whole nine-man court.

Chessman was sentenced to death in 1948 for kidnaping, robbery and perverted sexual assaults on two women. He has been in death row nearly 12 years.

A new appeal by Chessman, however, will be considered by the Ninth Circuit United States Court of Appeals Monday. It will act on a plea that the court set aside last Monday's decision by Chief Judge Richard H. Chambers, who rejected an appeal by Chessman from a lower court ruling.

Anderson Says Johnson to Win

Sen. Lyndon B. Johnson of Texas will win the Democratic presidential nomination this summer and "will be the next president of the United States," Sen. Clinton P. Anderson (D., N.M.) predicted here.

Sen. Anderson addressed the Houston Sales Executive Club's sixth annual Distinguished Salesman's Award banquet Friday night.

In an interview, he said Johnson's strength in the West is ample, "and I wouldn't be surprised if it were good in Illinois, Ohio and other sections."

Anderson's speech dealt with the importance of the salesman in a free enterprise system.

Later, Anderson discussed various topics with newsmen, and was emphatic that a nuclear-propelled rocket is the key to space travel—"in my opinion, the only way we can get a man on the moon and get him back."

The senator, looking younger than his 64 years, said:

"There's been a complete change in the drive for atomic power. In 1955, a great rush was being made for such power, but the building up of coal supplies in Europe—and also new pipelines to carry oil and gas from Africa (to Europe) have changed the situation."

"The need might not be so great as we thought," Anderson said.

Anderson declined comment on the controversial resolution by Sen. Hubert Humphrey (D., Minn.) to repeal the Connally amendment and remove the United States' veto powers in matters dealing with a world court. The proposal would put this nation under jurisdiction of the International Court of Justice. The amendment, by former Sen. Tom Connally (D., Texas),

(See JOHNSON, Page 4)

LYNDON LANDS FLYING FISH

Acapulco, Mexico—(AP)—Sen. Lyndon Johnson Friday landed a large flying fish, while cruising on the yacht of former president Miguel Aleman.

He plans to fly back to Austin, Texas, Sunday.

Johnson, Senate majority leader and possible presidential candidate, is here on a vacation and rest, he told reporters. However, he has been busy day and night, fishing and talking with state and city leaders.

Britain Averts Railroad Strike

London —(AP)— A rail strike that threatened to cripple British transport, including the vast London subway system, was called off Friday night after long negotiations. It had been scheduled to start Sunday midnight.

Algerian Rebels Say 129 Frenchmen Slain

Cairo —(AP)— An Algerian rebel communique Saturday claimed 129 French soldiers were killed and 59 injured Feb. 8 in four battles with the Algerian nationalist rebels.

Kids Sad, Adults Glad As Sun Melts Snow

Houston and the entire Texas Gulf Coast, as white as white can be overnight, Saturday saw the sun team up with clear skies to melt the heaviest snowfall in 20 years.

The Weather Bureau, however, said Houston will have its coldest reading of the season tonight when the mercury drops to 26 degrees. The seasonal lows so far have been on Nov. 18 and Jan. 20 when 28 degrees was recorded.

Rising temperatures, from Saturday morning lows in the upper 20s throughout the area, put an end to the big snow that had gladdened the hearts of children from Laredo to Lufkin.

The big melt gladdened the hearts of the motoring parents and other drivers who had found streets, highways and bridges closed.

Roads Reopen

The State Highway Department said all were open by late Saturday morning.

The snow belt ranged about 700 miles west to east and extended inland from the coast along a line roughly from Laredo to Lufkin.

What caused it all was a low pressure area in the Gulf that lured arctic air from Canada, above Lake Superior, to the Texas coast. Warm air colliding with the cold mixed precipitation with freezing temperatures and down came the snow.

Officially Three

Snow generally measured

(See SNOW, Page 4)