

# THE CHARLOTTE NEWS



A LGIERS D — Small bomb attacks flared throughout troubled Algeria over the weekend. French authorities said the situation was "rather lively."

world War against the Western allies — this time with the Soviet Union on the German side.

### **Red Relations**

TUNIS IP — Tunisia is getting ready to establish diplomatic relations with Soviet Russia and Communist China although its government plans to stay friendly with the West.

### Greek Joins Talks

BELGRADE, Yugoslavia (P)
—Presidents Tito and Nasser today readied a welcome
on the Adriatic island of
Brioni for a newcomer to
their conference table
Greek Foreign Minister
Evangelos Averoff.

### Fire Damage High

BOSTON P — A million-dollar waterfront fire last night and early today destroyed two piers, two ware-houses, about a dozen small vessels. 10 trucks and several loaded freight cars. Two firefighters were injured.

## Heavy Docket

WASHINGTON & Shoot-ing for early-August ad-journment, congression-al leaders mapped out a heavy work docket today as Congress returned from its last prolonged 1958 holiday.

## Plan Backing

DUSSELDORF, Germany P—An election victory for chancellor Konrad Adeauer's Christian Democrats in West Germany's largest tate was seen today as an indorsement of his plans to royalde the nation's new royalde the nation's n

# WINDOWS SHATTERED BY BOMB

# **Evening Prayer**

# Spots Mark Economy

News Business Editor

Charlotte's realistic management men in trade, finance and industry have turned to optimistic thinking.

They are influenced by the numerous bright spots appearing in Charlotte's and this area's business picture early in the third quarter.

Furthermore, the economic outlook for the whole linited States has acquired bright spots which are creating widespread hopefulness for a decisive industrial upturn. Significantly, Steel magazine said editorially "recovery is in sight" for the metallowirking industry.

Charlotte with its own lavorable tendencies in business, also is benefiting directly and indirectly from the powerful forces which are improving the nation's economic prospect.

### In 6 Months, A Brightening

Analysis of many reports and statistical summaries shows the current encourasing conditions present impressive and definitely favorable contrasts with the dominant recessionary factors prevailing in the economy six and twelve months ago.

A year ago sentiment was being chilled by emphasis then being given to the "light money" trend with its many impacts upon finance and business. Now "easy money" and a record volume of funds for loans or investments are being emphasized.

Six months ago emphasis was being given to the severe decline in employment, drastic and progressive reductions in inventories and broad cutbacks in con-struction. Now employment is slowly rising after stabil-bing a month ago; the inventory trend is turning upward quietly, and construction is at record volume.

Each of those favorable tendencies is cle cernible in the Charlotte area's economy as w the national economic picture.

Also, analysts at Charlotte of industrial and finan-cial institutions still are insisting that Charlotte and the two Carolinas experienced at the worst several months ago much less recession than other areas.

# We Save More, Spend More

Building permits at Charlotte and its perimeter areas as recorded at the City Hall, totaled \$4,489,708 in May, this year, compared with \$2,238,213 in May, tast year. The North Corolina Labor Department described construction as boom ing for this state as a whole.

The latest weekly report from the Charlotte agency of the North Carolina Employment Security Commission showed odly 323 new claims for unemployment compensation were received in that week. The total of initial claims in the same week a year ago was 421. However, in the second week of January, this year, this spency received 1.297 of these claims and 1.059 more of these claims were received in the following week.

## No Depression In Diplomas

See MANY BRIGHT on Page 2-A

## -BIG DEAL FALLS THROUGH-

# Prince Now Pauper—Again

# Many Bright Goldfine Secretary's Hotel Room Robbed

# Reds Free 9 Airmen In Armenia

# Father And Daughter Say Goodby

# What's Inside



# Thorough Work Ordered

# Nine Jurors Join City Court Probe

# Used 'Bug' For Prober

Investigator

**Cuban Rebels** 

Still Hold 37

# -364 KILLED IN TRAFFIC ACCIDENTS-

# Holiday Deaths Slacken Below Estimate