and interest rates on development loans.

Under existing law, development loans have been made at rates as low as three fourths of one per cent interest. The pending Senate bill bassadors for the first time would permit this rate for the since they broke relations in first five years, with a minimum of 2 per cent for the loan period. Jonatic relations last April.



Service for the President

A waiter serves President Kennedy Friday night at a banquet sponsored by the New York City Protestant Council. The President received the councils' first 'Family of Man" award. Seated with Kennedy is George Champion, board chairman of Chase Manhattan Bank and banquet chairman.





Merle Hay Shopping Center Des Moines