THE CHARLOTTE NEWS



J. E. DOWD...... B. S. GRIFFITH.....

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AMERICA'S PRIVILEGED MILLIONS

Politicians—even some fairly reputable noss—have during the past century talked consistently about "the privileged few in America. They have found it to be a very effective phrase in turning less fortunate people against those of wealth and accomplishment, and hence a good vote settler.

accomplishment, and hence a good vote getter.

But any person who stops to study this technique of winning votes will soom realize that the control of this nation by "a privileged few" is a myth.

There was a time in America—the age of the so-called "robber barons"—when there was ample reason to denounce Wall Street bankers and the heads of vast industrial and rallroad empires. But that economic era is over, because in the United States of 1951-the ownership of our large corporations is so widely distributed that instead of the "privileged few", we have—and rightly so—"our" privileged millions.

How many stockholders constitute "a few" There are approximately 15 million stockholders in the United States. Each one enjoys the sa me privileges regardless of whether he owns ten shares or ten thousand. Each stockholder shares or ten thousand. Each stockholder shares proportionately in the earnings of the company in which he invises. As Irving S. Olds, Chairman of the Bodré of the United States Steel Copporation, wrote recently:

to do so or not; and they are denied the right to participate proportionately in any profits which their investment might yield."

Of the 256,630 stockholders of U. S. Steel, not one owns as much as three tenths of one per cent of either the preferred or common stock. Could one truthfully say that the giant U. S. Steel is owned by "the privileged few?"

Many of the largest American corpora

Many of the largest American corporations have more owners than employees.
American Telephone & Telegraph is owned by
more than a million stockholders. General
Motors is owned by approximately half a million, and General Electric has approximately
250,000 stockholders. Very tew of the owners
of large companies are wealthy. The great
majority have modest incomes in the neighborhood of \$5,000 per year or less.

The property of the second of \$5,000 per year or less.

The desired property of the second of \$5,000 per year or less.

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The desired property of the second of \$1,000 per year.

It is the "privileged millions" who have
made America the land of free of on and
abundant promise. The knowledge of this
truth has made the Statute of Liberty our
years of the nution and warmly welcomes all who
come to our aboves. And they come in large
numbers from foreign lands to get away
of the nution and warmly welcomes all who
come to our aboves. And they come in large
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of the nution and warmly welcomes all who
come to our aboves. And they come in large
numbers from foreign lands to get away
privileged Americans.

wide open."

A hint of the same conclusion is contained in a recent issue of Time magazine, illewise go friend of public power. Reporting on an inspection tour by members of the Public Works Committee, during which they talked to Mesabi mining men, heard an analysis by Maj-Gen. Lewis Pick. U. S. Army, chief of engineers, watched heavy ore book traffic through Sault Sts. Marie, noted the antiquated existing locks below, Ogdensburg, N. Y., saw the busy river small boat commerce, Time said:

"(It wish strongly indicated that the committee would report out the bill, probably in about three weeks. It will still have to pass the House Rules Committee, the House itself, then a Senate committee and finally the Senate itself.' Its enemies were far from licked. But the week's news meant that the single biggest hurdle appearenly has been surmounted. Said a seaway supporter: For the first time we've really got a chance."

The \$935 million project has been stymied

The \$835 million project has been stymied in Congress ever since the Senate failed to ratify a waterway treaty with Canada in 1822. Now it appears that the exhaustion of Iron ore deposits around Lake Superior is going to bring about what the agricultural and manufacturing interests of the Mid-West have never been able to accomplish—per have never been able to accomplish—per have never been able to accomplish—per and the state of the Mid-West have never been able to accomplish—per about the complish—per have never been able to accomplish—per about the state of the state o

Operate the entire State Highway & ublic Works Commission for 10 months.

Operate the entire State Primary and secondary school system for 8 1/2 months. Operate all state-supported colleges for 5 1/2 months.

Pay all general fund expenditures for 5 1/2 months.

Buy a new set of tires for every car registered in N. C. Instead of trying to reduce that tremen-dous cost, we go blithely along, killing each other, maiming each other, and destroying our hard-earned property like so many dumb

BIGGER THINGS AT STAKE The Post concludes: "It all adds up to this: the thing needs doing as a defense measure. But let's get into it with our eyes

IN the past three decades, the St. Lawrence Seaway project has been booted around in so many different directions that it has in so many different directions that it has ceased to look like the political football it cones was. It is now taking a different shape, for higher things are at stake than the two original objectives: (1) to provide a continuous route for occanoging freighters from the Atlantic Geam to the Great Lakes cities, and (2) to produce some 4,000,000 horsepower of electricity.

horsepower of electricity.

The reason for new life in the project—
the protection of iron ore supplies that are
vital to the U.S. economy.

The Saturday Evening Post, unrelenting
enemy of public power and other such "socialistic" ventures, puts it this way:

"The Messb Range (in the Lake Superior area) will be played out in a few years. No one knows just how quickly, but soon. The nearest large iron-ore designed on the second of the second

Not only would that increase the freight charges greatly but, as Secretary of Commerce Sawyer told the House Public Works. Committee, the seaway is "needed as soon as possible, simply because only by means of the seaway could we, if war should come, safeguard an adequate supply of iron ore." Submirrines would have a field day with the ore barges plying the open, unprotected At-

ECONOMIC LOSS FROM HIGHWAY ACCIDENTS

MOST TAR HEELS must surely be aware by now of the tremendous toll in deaths and injuries from highway accidents in this state. We wonder how many of them have paused to calculate the tremendous economic

state. we wonder how many of tuen have paused to calculate the tremendous economic loss that is caused, also. One News resider, C. N. Gillette, whose hobby is studying and promoting highway state of the state of t

sum that would only of the following:

Provide driver education, training for every school child in North Carolina of driving age for 63.5 years.

Operate the State Division of Highway, Safety for 74 years.

Pay debt service expenses on general fund bonds of North Carolina for 127 years.

Paw 2.120 miles of highways at an average cost of \$30,000 a mile.

Operate the State Highway Patrol for 25 years.

From The Baltimore Evening Sun

our hard-earned property like so heavy sommanimals.

It is said that the chicken, in the space of a few generation, has adapted itself to the Motor Vehicle Age and that it now stays on the side of the road instead of darting into the path of an oncoming car. If that is true—and it's been years since we've run over a chicken—the chicken is smarter in this one respect than the human race.

TIME OFF

TIME

TOW much vacation does the conscientious
Federal employee need? Two weeks?
Three weeks? Four? Five? More than five.
He now gets more than five. by one
day, With a five-day week and 26 working
day. With a five-day week and 26 working
day.

The five-day week and 26 working
day weeks ceff to refurbish his tan in Florida
along about February and still have an odd
week coming to him along about May when
the office gets too much to bear. And there's
still one day left over.

The Senste, in a bill just passed, indicates
it thinks that in times like these the schedule is fairly huxurious and it ought to be
cut some. The ordinary mortial looking forword to his troidilenal two weeks in August
weeks.

his traditional two-cobably agree.

If the vacation time down to iwenty days, as the Senats legislation does, till leave the Government worker sweeks of vacation a year. Add that

dinarily get — New Year's, Washington's Birthday, Memorial Day, Independence Day, Labor Day, Armistice Day, Thanksgiving and Christmas—and the recreational possibilities are enough to carry even the most barried bureaucrat through his yearly stint.

With orders being taken for football tickets. I can't help 'recalling Carey William's definition of man: an old creature who buys football tickets three months in advance and waits until Christmas Eve to do his gift shopping!—Shelby (N.-C.) Star.

Seems like the fellow who has the most dollars got 'em from not depositing his quar-ters on easy chairs.—Rogersville (Tenn.) Re-

'Let's Keep An Eye On The Job, Bub'



People's Platform

Letters should be brief, written on one side of the paper. The writer's name must be signed, but may be withheld from publication in the discretion of the Editor. The News reserves the right to condense.

CHARLOTTE

What Hot Weather?

Editors, Tim Niews:

SINCE the advent of our real warm weather in SINCE the advent of our real warm weather in the state of the state o

mosquitose, 1000-tugs, 1200, 1

McBEE, S. C.

For A United Korea

Editors, The News:

HISTORY reveals that the present Korea and China, Russia and a great part of Europe and the Near East were conquered by the mighty Genfais Khan. The vast Mongul hordes conquered a great surface of the earth and even three transparences of three

crusade to free the Holy Land from the Thereuc Moslems. From the time of the conquering Khan till the present, Korea has been swept with war. Korea at that time contributed greatly to civilization and aided man to emerge from the darkness of the stone age. Chinese, influence is felt in Korea in regards to cutona, traditions and religion. In the 1 was Russian imperialistic policies in the 1 was religious to the 1 was religious

the 38 Parallel ine. The North was under the influence of Communism, the South under the Influence of Communism, the South under the Dear the South Kores and the South Kores and the South Kores and Communist of South Kores and Communist to the North Parallel of the South Kores and Communist to the north, perhaps in the South Communist to the north, perhaps in conflict. Kores on the whole has never had much measure of independence during the course of its mobile history. In the event good in the conflict of the South Communist to the South Communist of the South Communist Communist Communistic Communistic

Musings About The War

Editors, The News:

I HAVE been wondering just what our people are thinking about the war and the way it is being

If HAVE been wondering just what our people are thinking about the war and the way it is being carried on.

We have nothing against the Chinese and they war the war to have a serious against the serious control of the war that is now going on between us and the var that is now going on between us and the chinese. He knows that we can never kill and the war that is now going on between us and the variety of the war that is now going on between us and the variety of the war that is now going on between us and the variety of the war that is now going on the pending our money at a fast rate. He knows, too, that we are losing many of our best soldiers. This is what Uncle Joe has been wanting all the while.

He was the war that the war that the war that the series of the war that the series of the war that the series of the war that the war tha

FORTICOMING
(Canden Chronicle)
The split in the British labor government over
whether the government should furnish false teels
free or not, brings to mind the old, old years,
and the state of the state of the state of the state
on Judgment Day. "And on that day, brothers and
sisters, there will be weeping and gnashing of
teeth," he told them. A sister on the front row
exclaimed: "Preacher, I aim't got no teeth." "Teeth
will be furnished," they reacher yelled back at her.

Local Teacher Gives Report On Lectures At Institute

By MARY LOUISE BUTLER

(Note: Miss Mary Losies Butler, American History teacher at
larding High School, was one of
three Charlotte teachers who attended the Carolina Institute of
International Relations of
International Relations of
International Relations
Service Committee of the Chartotte Rotary Club, With her were
Miss Frances M. Gunter, a teachtotte Rotary Club, With her were
Miss Frances M. Gunter, a teacher at Alexander Graham Junior
High School, and Irving J. Edelmin Committee of the Charlet
The Committee of the Charlet
The News.)

The News.)

THE OPENING speaker at the
Institute was Martin Agronsky.
American Broadeasting Company's

THE OPENING speaker at the lastitute was Martin Agronsky, American Broadcasting Company's featured Washington cosmensity, which washington cosmensity, washington, Mr. Agronsky asid that the time must never come when the diplo-mats on the two sides of the Iron Curtain decide that conditions have gone too far for negotiation. "That time must never come."

"That time must never come," he said, "because then the only al-ternative would be war and war would be disastrous for both sides."

would be disastrous for both sides. The Washington commentator said that the MacArthur hearings, instead of seriously burting the manufacture of the control of the the Administration a chance to ex-plain to the country in terms it can understand that its real objective is peace and not an expanded war speace and not an expanded war will on other peoples. It has given to the present of the courage to speak out once more to courage to speak out once more sible without resorting to appease-ment.

of the crities.

Agronsky said that Communism
can succeed only where people
despair and see no hope and can
despair and see no hope and can
decently in freedom. The United
States can contribute most to the
defeat of world Communism by implementing Point 4 whereby the underpress of the contribute of the
defeat of world Communism by implementing Point 4 whereby the
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December 3 to the
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Dr. Wing-Tsit Chan, author and ecturer, spoke on "Communism in

lecturer, spone on China."

The Communists are not firmly, anchored in China and fall far short of having indoctrinated the Chinese people in their ideology he declared.

Professor of Chinese culture at Dartmouth, Professor Chan has

UISE BUTLER
tory, the Chinese had lost freedom
of silence. National and church
leaders have been arrested for nonstatement of position of policy.
Large numbers have been created
the policy.
Large numbers have been contended to the con
tended to

Omn is sent to Russia and Siberia.

DR. DOUGLAS Steere, professor of Philosophy at Haverford College, talked about "Understanding the Europe of 1981."

In describing the altuation in Europe Dr. Steere described the cross-fire in which Europe stands between the Russian and Western Democratic ideologies.

Democratic ideologies.

"What a country like Germany needs in its physically, psychologically, and morally torn state," he said at the year of quiet. The said at the year of quiet. The proper political propaganda. The countries of Western Early, and Germany do not at this time seriously their countries if war does not break/but.

"In France, where workers get

them and boost their faith in the country.

**ROBERT HUMBER, Greenville the storner and suher of a world government resolution adopted by 10 state legislatures, said that a modified U. S. foreign policy is based on diplomacy which limits the choice of the storner of the storn

Chinese people in their ideology as de a part of their sovereignty to a world affairs sow of the day, said Professor Chan has had close contacts with the Chinese change and has talked recently well and close contacts with the Chinese people and has talked recently with persons who have field where the control of the contact with the Chinese has a contact to the control of the contact with the control of the

Drew Pearson's Moody Challenges Capehart On Voting

MASHINGTON

SENATORS are finding it novel and refreshing to have
a newspaperman as a colleague. However, the new
Senator, Blair Moody of Michigan, doesn't always follow
the "club" rules, and some Senators don't like it.

The senator of the senator should be senator to the senator should be senator should be senator to the senator should be senator shou

Senate floor blaming President Truman for not treeming prices asoner. As ituation has developed through an almost unparticular and the administration, because the Administration defended and the Administration of the Adm

On The Spot

motion to strike title. IV (price and wage controls) from the bill. The record shows that four vote were cast in favor of the motion. The Senator from Indiana and three other Senators voted in favor of the motion," reported the ex-newman.

"Let us say for the sake of the argument that I did vote as the Senator say," sputtered Capehart.
"Let us say the Senator tidi, period," snapped Moody.

"Let us say the Senator did, period," anapped Moody,
Then, in keeping with his newspaper training to double-check the facts, the likelingsn Senator phoned the committee ciers, and a minute letter reported back to the Senator than the senator of the senator from Indians did vote for that motion. The Senator from Indians did vote for that motion. The Senator from Indians did vote for that motion. The Senator from Indians did vote for that motion. The Senator from Indians did vote for that motion. The Senator from Indians and vote that motion is the senator brings up that matter on the floor, and whether it is necessary to have persons smooping to see whether a Senator holds up his hand," times Gapehert. To with to say that if on hot like hand," times Gapehert. The senator holds up his such statements. I think it is out of order for him to do so."

Diplomatic Pipeline

BEHIND the peace talks-Reason Jacob Malik was so seick after his truce proposal that he could not see U. N. diplomats was because he hadn't received instructions from Moscow on wfat to do next. Moscow had okayed his peace feeler but hadn't told him what the next move should be. So walk was "very sick." (He would have been sicker if he'd made the wrong move) . . .

Reason for President Truman's coolines toward the Malik proposal was a secret report he'd received that Communist China is training 1,000,000 for a new Korean drive. The Report has a Conference where Malie and troops were too lightly equipped, demanded heavy equipment, more planes and better training. As a result it was agreed to send 2,000 Russian planes to China. . . The leak to Malik of the U. N. truce talk has now been traced to the Egyptian foreign office in Cairo. This was how Malik was able to recop the U.S. and the control with the Malik was able to recop the U.S. and the collision of the U.S. And the China and the U.S. diplomats for ten days about a truce plea to be made June 25, and word of the talks leaked to the Russians through Cairo.

Marshall's New Pup

"Musermunt," a view and the man and the ma

So now intelenyear-old Arnt Natiand of Bergen will arrive in Washington July 10 to make the presentation. Natiand was an easey center—learn of the money-raising plan—on the subject of "Why Does Norway Participate in Economic and Milliary Co-Operation". The grand prize is a Theorem of the Paris, New York and Washington. It is a The Norway Participate in a temperature of people-to-people friendship in the Norway of the Company of the Company in the Norway of the