

# Cotton Trading Slated To Be Resumed Tomorrow

## WASH DC. (AP) — Cotton

### West Firm Against Red Proposals

PARIS—United States, British and French deputies faced the Russians today with a solid front against proposed Soviet wording for a foreign ministers' meeting.

As the third session of the deputies' meeting got under way, informed sources said the West was determined not to give ground on the phrasing of the German issue.

The Russians have proposed that a future foreign ministers' meeting discuss "fulfillment by the four powers of the Potsdam agreement regarding the demilitarization and the prohibition of rearmament of Germany."

The sources said that to accept this the West would have to abandon in advance any plans for re-arming Western Germany against the threat of Communist aggression. This would amount to acceptance of the Soviet point of view on Germany.

Ambassadors in Paris of the U. S., Russia and Britain accompanied by the French foreign minister started under the chairmanship of Soviet Deputy Foreign Minister Andrei Gromyko.

Western deputies had consulted earlier.

Convinced by Gromyko's propaganda-making tactics, the Western deputies were reported contemplating "whether to turn their meetings into a political and drag-out propaganda battle with Russia. Today's meeting might signal the answer."

### Market Closed For Nearly Six Weeks

#### Exchange Officials Have Misgivings

NEW YORK—(AP)—Futures trading will resume on the New York Cotton Exchange tomorrow after a suspension of nearly six weeks because of confusion over the Government's price control order.

The board of managers of the exchange obviously were not too happy about the situation when they announced their decision last night.

The sources said that their opinion that "an attempt must be made to conduct business under Government orders" was shared.

And they added, they were re-examining trading despite their belief that "ceilings on raw cotton prior to the manufacturing level are unworkable and tend to possible impairment of long establishment of trading machinery."

**CLOSED SINCE JAN. 26**

The managers shut down the exchange after the close of business Jan. 26, the day the Government announced its price freeze.

They said they were unable to operate until several features of the regulation were clarified.

This included weekly activity in the cotton textile market, generally has gone to a standstill.

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### It's Good To Be Home Again



When Marine Sgt. Larry Sackett (left) of Los Altos, Calif., walked ashore in San Francisco Monday, his wife and three-year-old son were waiting for him. The Gyrenes returned from Korea aboard the U. S. Navy Transport General Breckenridge (top center) and were greeted at the docks (far right) by amputee Victor Beauchamp of Oak-land and Lt. F. W. Nuetzel of Spokane, Wash., both patients at Oak Knoll Naval Hospital. But just as warm a welcome was in store for returning B-29 pilots. (lower center), even though they were a long way from State-Side. Capt. Ed Waldron of Indianapolis, Capt. Scribarrasio of Staten Island and Maj. Bruce Marbury of Lineville, La. were warmly greeted by their kids when they returned to their Okinawa base (Acme Telephotos)

### Iran's Pro-U. S. Premier Slain

By ROBERT B. HEWETT  
 TEHRAN, Iran.—(AP)—American-supported Premier Ali-Rasizadeh was shot to death today in a politically turbulent neighborhood of Iran.

The assassination took place in the Tehran district of the capital. An informed source said the killer was a member of a small, fanatical religious sect.

The cabinet went into emergency session.

Shah Mohamed Reza Pahlavi quickly called in his advisers and named 70-year-old Khalil Fahimi acting premier. Fahimi, who has been minister without portfolio under Rasizadeh, is a veteran political figure.

The country's affairs are to be conducted with the utmost care, the acting premier said in a broadcast to the nation. "It is hereby announced for the information of the public that the governor-generals and governors and all government officials, civil or army should carry out their duties with the utmost strength."

**LEDS NOT INVOLVED**

All sources agreed the Communists were not involved in the assassination.

Ali-Rasizadeh came to power with American support, he had exchanged Reopen Tomorrow

### Red Forces Hit Back On East Flank

#### Wolfhound Unit Crosses Han River



Red resistance was bitter elsewhere on the central and western fronts.

On the western end of the front line, a battalion of the U. S. 25th Division surged across the twisting Han in assault boats.

A battalion shelled off at 6:15 A.M. (4:15 P.M. EST Tuesday).

Its crossing point was not given. However, the 25th Division was located only last week at near Punwon, fifteen miles east of Seoul.

**RBK OPEN FIRE**

The Wolfhounds hit the Red side of the stream in three waves. Other American elements surged across on the left and right. A position during the first hour was light. But then the Reds opened fire with mortars, machine guns and artillery.

East of the crossing point, the U. S. First Marine Division, four American infantry divisions, and their attached Allied elements pushed off.

The U. S. 24th Division, on the Wolfhound right flank, took a hill but encountered stiff Chinese fire.

See ALLIES on page 8-A

### Dunham Says Pals Tried To 'Use' Him

WASHINGTON—(AP)—RFC Director Walter J. Dunham testified today he believes friends—include-

Dunham's statement, did not specifically name persons he said he believes sought to "use" him, but mentioned a social group which he said included White House Aide Donald Dawson. And he specifically exempted Dawson from his accusation.

"I must state," he said of Dawson, "that I can recall no instance where he sought to influence my judgment on an RFC loan."

Dunham added later he did remember one telephone call from Dawson's office that "Mr. Major, who he said was a friend of the President's, wanted to come over." He said he did not know what was the conclusion of Major's business.

**HAD MANY CALLS**

Dunham said, too, he had received many calls from Congress members and many loan applicants since being named as RFC director.

It now seems clear to me that they used their friendship with me, and possibly bits of information which they picked up to convince others that they could influence my decisions."

Going on then to speak of the "social group," he said he found soon after taking office, that he had received many calls from Congress members and many loan applicants.

See DUNHAM on page 8-A

### MacArthur Sees Korean Stalemate

By LEIF ERICKSON  
 SEATTLE, Wash.—General MacArthur's effect today that no one can win the war unless the fighting stops.

On a flying visit to the front the Allied commander warned, however, that the Communists appear to be massing their forces for a mighty new Spring offensive.

But MacArthur said in a statement that the Chinese Reds are no more than "an almost hopeless chance of ultimate victory."

He has no more hopeful of Allied chances for victory.

As the war is being fought now, MacArthur said, "the battlelines cannot fail in time to reach a point of theoretical military stalemate."

After the front reaches a stalemate, MacArthur added, "our further advances would military benefit the enemy more than it would ourselves."

Even during a stalemate the battlefront would not be completely static, the general said. He explained it would fluctuate depending upon the shifting forces by both sides.

**CITES CONDITIONS**

MacArthur predicted the stalemate under these conditions which he said now prevail:

- "No diminution of the enemy's flow of ground forces and material to the Korean battle area."
- "No major additions to our organizational strength."
- "A continuation of the existing limitations upon our freedom of counter-offensive action."

He did not explain the third point. Great Britain has opposed any renewal of the drive across the border into North Korea. Allied forces do not bomb Communist bases in China.

In carefully chosen words, MacArthur said:

### Troops Opened For Europe

WASHINGTON—(AP)—Two Senate committees today approved in principle the sending of American ground troops to Europe under the North Atlantic treaty.

The foreign relations and armed services committees, meeting jointly, also approved the naming of Gen. Dwight D. Eisenhower as supreme commander of the Western European defense forces now being formed.

The action was taken in the approval of sections of a Senate resolution introduced by Chairman Connally (D-Tex.) of the Foreign Relations Committee and Chairman Russell (D-Ga.) of the Armed Services group.

The committee did not complete action on the resolution as a whole. Connally said another closed-door meeting would be held tomorrow.

Connally, announcing to reporters what the committee had done, commented:

"In substance it is approval by the committee of the Connally-Russell resolution."

### Army Moves 80,000 Men

#### Drattee Cut

WASHINGTON—(AP)—The Army said today that its May draft call had been reduced to 60,000 men because we are catching up on General MacArthur's requirements in the Far East.

An Army spokesman said reporters that the reduction—another monthly call this year has been for 80,000 men—"has no connection with or effect upon the proposed draft of 18-year olds."

The Senate is about to vote on whether to lower the minimum draft age from 19 to 18, and all signs are that the lower age will be approved.

Opponents of the draft of 18-year olds contend the armed forces don't need them, and they were expected to enter upon the reduced draft call for May as a further argument.

The Army spokesman said in reply to queries that the draft figure for May had been on the books for some time and "did not come up all of a sudden. Defense officials have been asking for months that the draft age be lowered to 18."

The Senate came up today to a decision on fixing a manpower ceiling for the armed forces. They are expected to vote on this afternoon on these choices: No ceiling, 3,500,000 men, or 4,000,000 men.

Many lawmakers expected a limit of 3,500,000. That figure has been used by President Truman as desirable.

### HOW FUTURES WORK

The machinery of futures trading and its effects on the industry are complex. But it comes down to this: A textile manufacturer makes a contract to produce cotton cloth and he made sometime in the future.

The price of raw cotton may fluctuate before he gets around to manufacturing the cloth to fill the order. But by purchasing cotton futures he can make sure he will have cotton at the price he contracted for because of a rise in cotton prices.

The exchange's board of managers, in asking for clarification of several features of the price control order, contended the ceiling should be on manufactured goods.

**WANT ESCALATORS**

The exchange's board of managers contended that a provision for individual price changes in raw cotton prices. A major stumbling block has been a provision for individual price changes in raw cotton prices.

See LINT on page 8-A

### U. S. Tightens Steel Curbs

WASHINGTON—(AP)—The Government today greatly expanded the list of items which come under its 20 per cent steel control program, and put it into effect.

Makers of these items—all consumer durable goods ranging from automobiles to pocket knives—will be limited to using 20 per cent steel during the second quarter of this year that they used in the first quarter of their first half of last year.

An order from the National Production Authority (NPA) today put into effect the program, announced Feb. 20 by Manly Fleischman, NPA chief.

It lists in detail for the first time the products affected.

In addition to passenger cars, furniture, refrigerators, radios and television sets, which were mentioned in the previous policy announcement, the list includes vacuum cleaners and lawn mowers, cameras and cameras, private airplanes, garbage disposal units, burial caskets, and many others.

Also among the additional items affected are porch and lawn furniture, theater seats, telephones, bookshelves, lampshades, carpet sweepers, stoves, percolators and other cooking appliances, and dishwashing machines.

Also included are fans under sixteen inches, floor waxers and polishers, electric mixers, domestic hot water heaters, irons, laundry equipment, phonograph record players and combinations, home and farm freezers, jewelry and toys and musical instruments.

### Exchange Reopen Tomorrow

By J. A. DALY  
 Charlotte News Staff Writer

Alerted Carolina business today was eagerly awaiting C-29 cotton trade, came to a climax late yesterday as the United States' futures exchanges will be resumed after suspension since Jan. 26.

New cotton mills want new textiles ceilings protecting their profit margins.

A series of compromises and revisions in the original cotton price control order, which resulted in stagnation in cotton and textile trade, came to a climax late yesterday as the United States' futures exchanges will be resumed after suspension since Jan. 26.

Market reports from New York today quoted spokesmen there for concentrated Carolina textile industry that the forthcoming OPS order particularly will allow the mills to include their normal profit margins as factors in ceiling calculations.

**MANUFACTURERS MUM**

Spokesmen for the cotton manufacturers maintained recently a strict silence while the stern control of cotton in progress between the OPS, on one side, and the cotton exchange, cotton dealers and farm leaders in and out of Congress, on the other side.

The policy of the American Cotton Manufacturers Institute, which has headquarters here, previously had been stated firmly. The manufacturers would defer until the raw cotton ceiling had been set.

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### Casualty List Hits 52,448

WASHINGTON—(AP)—Announced American casualties in the Korean war reached 52,448 today, an increase of 1,773 in a week.

The total, representing notification to the next of kin through March 5, included 17,837 killed in action, 34,622 wounded and 9,989 missing in action.

The list included 91 who died of their wounds and 83 among the missing are known dead, making a total of 8,863 deaths.

The missing figure also included 980 men who have since returned to U. S. military control and 110 Korean prisoners of war, leaving 8,754 currently missing.

Total Army casualties rose 1,642 during the week, reaching 45,590. Navy losses increased by 152 to a total of 596. Marine Corps casualties went up 110 to a total of 7,836. Total Air Force casualties reached 416, an increase of ten over last week.

### OUR WEATHER

Mostly cloudy; some light rain tonight and Thursday. Cooler. Sunrise, 6:44 A. M.; sunset, 6:35 P. M.

More Weather Data on Page 8-A

**SUN'S NO WATER-BOY**

Ever see the sun "draining water"? It really isn't, of course, but the conditions which produce these circumpolar rays, as they're called, often do precede rain. The rays appear as lines of light, alternating with lines of shade, that seem to radiate from the sun which is behind a heavy clouds. They are caused by light-rays passing through the dark, hazy clouds contrasting with the shadows caused by the clouds. Moisture in the atmosphere makes the rays visible and this, along with the presence of the clouds, often means rain is coming soon.

### M'Knight To Address Seminar Of Editors

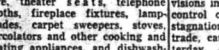
C. A. McKnight, editor of The News, left today for New York City to address a seminar of editors and editorial writers attending a seminar at the American Press Institute, Columbia University.

Mr. McKnight and Dr. Herbert Brucker, editor of the Hartford Courant, will leave for New York tomorrow afternoon. Following the discussion, members of the seminar will inspect the plant of the N. Y. Times and attend a dinner given by Arthur Hays Sulzberger, publisher of The Times.

Other speakers programmed for the two-week seminar include: Irving Billard, editor of the Columbia Daily Tribune; James Reston, diplomatic correspondent of the New York Times; Chester Lewis, chief financial officer of the New York Times; Fred Wolman of the World Telegram and Sun; Paul Treatout, editor-in-chief of the New York Times; Louis Day, art director of the Louisville Courier-Journal; Seth W. Richardson, chairman of the Subversive Activities Control Board; Nelson A. Rockefeller, chairman of the International Development Advisory Board.

Editors and editorial writers from these newspapers, among

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Mr. McKnight

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