

Golf Widow?
H. P. is widow of a golf ball. She has been widowed since 1913. She is now 75 years old. She has been widowed since 1913. She is now 75 years old. She has been widowed since 1913. She is now 75 years old.

ESTABLISHED DEC. 8, 1886

THE CHARLOTTE NEWS

Largest Afternoon Newspaper in The Carolinas
Charlotte, North Carolina, Thursday, November 30, 1950
54 Pages—Price Five Cents

Compromise Reached On Profit Tax

(See earlier story on page 4-A.)

WASHINGTON — (AP) — The House Ways and Means Committee today agreed on a compromise excess profits tax bill estimated to yield \$1,600,000,000 a year. It would be retroactive to last July 1.

As drafted, the bill's estimated revenue falls short of President Truman's goal of \$1,800,000,000 annually. This results from cutting of the tax base originally proposed by the Administration.

Chairman Douglas (D-N.C.) told reporters the measure designed to siphon off what Mr. Truman called "abnormal" business earnings will be introduced in the House tomorrow.

The bill, still subject to final committee vote, provides:

1. An average corporate profit of 25 percent on the basis of 1944-45 base period. The 25 percent figure represents a modification of the Administration's original proposal for a more stringent 35 percent cut, allowing business to profit back 25 percent of its average earnings at the normal 45 percent of total corporate income tax rate instead of only 75 percent.

2. An excess profit tax of 15 percent on all earnings over the 25 percent figure. The 15 percent figure is the same as that proposed by the Administration.

3. The 15 percent figure will be applied to the total tax liability of business. The 15 percent figure will be applied to the total tax liability of business.

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MR. BARRINGER AND FRIEND RIDE



Omsond Barringer—Charlotte's original "Mr. Automobile"—sits in one of his early Oldsmobiles in front of the First Presbyterian Church. The picture was made in 1902, but two years before Mr. Barringer had driven Charlotte's first automobile up West Trade Street and had sold the South's first car. Mr. Barringer, who now lives at 2001 West Boulevard, retired from the automobile business in 1925. In the back seat is a young Charlottean named James Taylor, then employed by Mr. Barringer.

Amazed Charlotte Saw Its First Automobile 50 Years Ago

By BOB RAIN
Charlotte News Staff Writer

Half a century ago today the light-colored, high-wheeled early Charlotte blades tilted their bowlers back on their heads and hoped for the best as they watched the first automobile arrive in town.

Along the same street where horse-drawn rigs had jounded for years, there now jounded a big, white, four-wheeled contraption.

It was Charlotte's first automobile, a Buick, owned by Omsond Barringer, who was to be Charlotte's first automobile salesman.

When young Barringer delivered the automobile to Dr. C. J. McManaway here in 1900, he started the automobile business in the city, result in the establishment of an automobile assembly plant (now General Motors) in Charlotte.

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Hopes For Pressure To Foreign Shifts Won't Be Necessary

States Decision Up To Field Leaders

WASHINGTON — (AP) — President Truman declared today the United Nations forces will not back down in Korea, and that the atom bomb will be used if necessary to meet the military situation.

The President said that whether the bomb was used was up to American military leaders in the field, but that personally he hoped it would not have to be employed.

NOT MACARTHUR'S CHOICE
This appeared on the face of the decision on dropping the bomb was one for Gen. Douglas MacArthur, and not for the President.

Such men as Gen. Douglas MacArthur, and not for the President, were the ones to decide whether the bomb was used.

MacArthur's remarks did not mean that he was against the use of the bomb, but that he was for the use of the bomb.

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Our Weather

Partly cloudy and warmer to day and tonight. Low tonight, 23 degrees.

Forecast: 7:15 A. M.: sunset, 5:11 P. M.

Weather and Business

The weather here has a direct bearing on the national economy—bank clearings, the stock market, retail sales.

They claim that weather cycles have their counterpart in economic cycles.

The reason given is a mass psychology.

Five Die Of Monoxide Gas In Fayetteville

FAYETTEVILLE — (AP) — Three civilians and two soldiers were found dead in a Fayetteville garage early today after the carbon monoxide gas caused the deaths.

Police listed the victims as: Harold R. Treadwell, 34, and Reuben O. George, 30, both of Fayetteville; and two soldiers.

Sylvester Egan of nearby Lake Park, a mechanic at the Frank R. Baker Auto Co. Garage, where the bodies were found in the repair department.

Samuel M. Riddings of Goldsboro, James V. Cary, whose clothing contained two address: 8410 Olive St., Houston, Texas, and 1323 LeVeda Terrace, Los Angeles.

Police said Cary was a representative of the Pepsi-Cola Bottling Co.

J. C. Owens, salesman for the auto firm, said he was in the garage about 10:30 A. M. He said he saw one body in the garage.

Acheson Hints At Drive For Bigger Arms Program

WASHINGTON — (AP) — Secretary of State Acheson's declaration that the world must "prepare for the worst" heralds an Administration drive to speed an even greater arms program in the U. S. and Western Europe.

Officials said today that will be the Government's initial response to the new global crisis created by the Korean conflict.

The gravity of that crisis was pointed up by Acheson's warning to the nation and the world last night that "no one can guarantee that war will not come."

Linked to this immediate danger, Acheson pictured the free world as being under dark threat of Soviet military power with means and capabilities for conquest and destruction.

PICTURE IF NECESSARY
The intention of free men, he said, is to preserve their institutions from peaceful means but history has proved that "if we must, we will fight for them."

Police described the almost 50-year-old car as "a piece of junk" and "a piece of junk."

Congress Split In Reaction To Truman's Statement

WASHINGTON — (AP) — Congress today was split in its reaction to President Truman's statement that the United States would use the atom bomb against the Chinese Communists.

Senator Brewster (R-Mo.), who has been a vocal critic of the bomb, said that "it's high time."

"We ought to use it against China," he said, "and we ought to use it against Russia."

Senator Young (R-Ind.) opposed the use of the atomic bomb against the Chinese Communists.

"It should be used only against Russia," he said, "and not against China."

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