THURSDAY, JULY 27, 1950

### LET'S SHOULDER THE COST

IT ISNT OFTEN we agree with Senator Taft, but the Republican's proposal that we put our "semi-military" preparations to deal with the Communist challenge on a pay-as-we-go basis seems to us

a good one.

As Taft points out, the measures dictated by the Korean affair (and its implications) stand to cost the nation some side billion to \$15 billion above the present \$40 billion budget. That means the budget will be \$50 billion to \$45 billion and the deficit correspondingly more. The total is approximately one-fifth the estimated national production of \$270 billion. Taft wants to pay the whole bill out of current tax revenues, eliminating "deficit financing".

ing".

It will hurt, of course, but we think he's

right.

In unleashing the North Korean army, the Kremin strategists doubtless had several ends in view. One, of course, was to eliminate the thorn in the flank of the Chimese Communists that or to "A-scaked South Korean Roylland Top resembled. And the Communists that or presented and the Communist of the Communistic Resistant Communistic Res Chinese Communists that the U. S.-backed

the Kremlin had waited confidently for the long-predicted economic depression that would bring about the collapse of the American system of free enterprise, and an easy triumph for the Communist world revolution. In the inflationary joy-ride of

are revolution. In the inflationary jop-ride of our post-war years, in our continued reliance on deficit financing despite an all-time record national income, there was much to keep the Russians' hopes alive. The country's reaction to Korea-bearing out as it does Geraid Johnson's dictum in his recent book Incredible Tale that today's American is far tougher of fiber than his turn-of-the-century randather—must have dishillusioned Stalin et al on one score: contrary to their expectations, wealth has not turned us soft; we will still fight, if we hol' the stakes important; we can bury partisan differences overnight, if the nation's welfare be threatened. It appears to us that prompt action to

night, if the nation's welfare be threatened. It appears to us that prompt action to shoulder the cost of meeting the Communist threat out of current income will dash Moscow's hopes on the other score, that our economic system is about ready for collapse. It probably will, as Taft thinks, operate to check inflation, and make all-out controls on consumer buying unnecessary. But, most important of all, it will offer Stalin startling proof that we are willing to pull in our belst, if need be; that our system of free enterprise can bear the cost of cold wars, lukewarm wars, or hot wars while still providing for the human beings who live under it the minimal goods they require for contentment.

ment.

And it may well be that will serve the ends of peace better than the best weapons we can send to Korea.

## SATURDAY'S BOND ELECTION-III

SATURDAY'S BOND ELECTROCONSIDERING a \$500,000 hours laue to launch a treet-widening and resurfacing program. Charlotteans should remember that their city, like most other American cittes, was planned for the movement of pedestrians, buggies and wagons, No one anticipated the Motor Vehicle Age or correctly estimated its terrific impact.

Charlotte's street plan dates all the way back to 1765, when 360 acres of land was given by its general to general way, bounded by what is now Graham, 10th. Algxander, and Stonewall Sts. In 1766, a hundred acres of this area was cut into seque before the street of the street was subdivided; and by 1853, the entire area had been spit up.

The only wide street laid out. In the critical 1765 plan were True and Tryon. And configured the street was subdivided; and by 1853, the entire area had been spit up.

The only wide street laid out. In the critical 1765 plan were True and Tryon. And 172 feet wide Most of our troubles date from that 1766 street plan—the only one

the city ever had until a master street plan was worked out a few years ann. And the 1766 plan was drawn up even before the horse-and-buggy days! Because our streets are so narrow, the City has had to ban cut parking and en-force one-way traffic at many places. Even

core one-way traffic at many places. Even oo, traffic congestion gross worse year by year, despite the highly efficient work of Traffic Engineer Hoose. Millions of dollars could be spent to viden streets in Charlotte, and the \$800,000 proposed in the bond issue is admittedly no more than a statter.

We believe the time has come to make that beginning. Set-back ordinances have been adopted for several streets, and others are being prepared. Any new construction must conform to those set-back lines. Over a long period of time the City can gradually. climinate some of the worst bottle-meeks.

necks.
We commend the \$500,000 street widening and resurfacing bond issue to the voters of Charlotte, and urge its approval.

## WEAPON AGAINST FOOD PRICE HIKES

ONE LITTLE-NOTICED provision of the Administration's proposed Defense
Production Act of 1950 is certain to arouse
a storm of protest from farm groups. The
provision amends the Agricultural Act of
1949 as follows:

Roger Fleming, secretary-treasurer of the American Farm Bureau Pederation, has already served notice that his organization will oppose this rep provision. President Truman, in asking for this amendment, must have anticipated that farm prices, like everything eise will tend to trise in the current merencey. The millibus of dollars of stored commodities purturn a neat profit.

chased by the CCC to support prices in the past would be an effective weapon for controlling the price of the controlling the controlli

the taxpayer has paid a second time in high prices at the grocery store. Certainly the taxpayer is now due what-ever protection from food price inflation these stored commodities will afford. If anything, the law ought to be amended even further, to permit the President to sell CCC stores below the market price, if that is necessary to slap the brakes on inflation.

## From The Congressional Record

## CONGRESS AT WORK

MR. DOUGLAS (Senator from Illinoist).

Mr. President, this is a further commitment for additional Government automobiles. To hundred and twenty are for riplacements-, and 30 are a net increase in the total number. My general observation is that if there is any product of which the Government have a supply, it is automobiles. I have noticed that wherever there is a Government berigation to the state of the Burget, but members of that Burget and supply the services and convernment supply the services and convernment to the total so that the hard-corried Indian agents as they so about their ministering task may have additional transportation. But why they should have 38 more automobiles I do not know, Mr. EAYDEN (Senator from Aniona). The budget estimate was not 271 but was 507. The Burget and the Burget, after con-

budget estimate was not 227 but was

I. The Bureau of the Budget, after cansing all of the recommendations made

our standard the ideas of the Bureau of
the Budget,

## Taft Goes In At The Deep End



## Collected By Bill Sharpe

# TURPENTINE DRIPPINGS

### **Bad Neighbor**

The State Magazine The State Magazine with everything. There's see in our neighborhood who down!. Morals don't mean a thing to him. He's unmarried and lives with a woman he's crazy about, and regard for truth and law. The duties of the so-called good citizen age just so much bank so far as he is concerned. He neighborhood with the see thinks of paying a bill. Green without giving the driver so much as a pleasant member of the see that the see

terests at all.

He neglects his appearance terribly. He's so indo-lent that he'd let the house burn down before he'd turn in an slarm. The sleephone could ring itself to pieces and he wouldn't bother to answer it. Even on such controversial subjects as the liquor question, no-body knows just where he startes. One minute he's for him: in splite of all his faults, he comes from a darn good family. He's our new baby.

I have even seen people go to sleep in church.

Well, \$5 Is \$5

(Roxbore Courier-Tribune)
The other day a young boy and girl walked into the Courier-Times office. Both were dressed in their

### A Pessimist

### Found: \$.01

Well, That's Friendly

## Banking Secret

(Winston-Salem Journal)
A grizzled old banker in a rural town was being interviewed by a newspaper man on his successful

How did you get statted in the banking business? he was asked
"Twas simple," he replied. "I put up a sign, saying, Bank." A fellow came in and cave me 3100. Another came be with \$200 and sin by that time my sign, so that is the sign of the sign o

# Realistic Appraisal Needed Of Muddled Formosan Plight

By MARQUIS CHILDS

Bants of his Nationalist armies. But if the Chinese Communists decide to send a full scale invasion force against Formosa, the 7th Fleet may not be able to stop all the invaders. This likelihood is suggested by both American newspaper correspondents in Asia, and by private intelligence reports to the Government here.

over the blame.

At the minimum, we are entitled to a realistic appraisal of the attuation on Formosa. This can come only through effective, working co-ordination between the diplomatic memoral. That kind of co-ordination at the working level has been one of the elements lacking in regent months.

# Truman Acts With Courage, **Decision In Crucial Month**

By JOSEPH & STEWART ALSOP

WASHINGTON
IT IS TIME TO give credit where
credits date. The credit where
than passed since June 25, when
so outh ern Kerca was attacked,
President Harry S. Truman has
consistently acted with coultre
and the consistent of the credit with the country
and the consistent of the country of the country
and the country of the country of the country
and the country of the country of the country of the country
and the country of the country of the country of the countr

### Drew Pearson's Hoover Would Be Good Intelligence Boss Merry-Go-Round

After You, Alphonso.

REPUBLICAN members of the Joint Economic Committee were just as co-operative as Democrats in supporting

students. Bob Taft, went along. "The boss who are being inducted to fight for us paring the grated tax-with life-and limb declared using the grated tax-with life-and limb declared course the closed-door meeting. Its up to us to show the financial arms, though rhey may be heavy. And it who are prefitting from this war should be taxed greatest."

Bren GOP Congressman Robert "Where-are-you-going-te-get-the-money". Rich of Pennsylvania agreed However, Taff didn't enthuse over a facetious suggestion by Hore that the Ohio Senator sponos tax increase Jegislation— never a popular issue in an election year.

## Brewster's Wire-Tapping

it turned out, however, that Brewster had something an ax to grind for his cood friends of Pan American rold Airways, and had talked to Hughes earlier about an laignmation between Pan Am and his Trana World Air-

## Paid By Brewster's Office

However, the dustine Department, after letting the wire-thopping report gather dust for nine months, finally suppline report gather dust for nine months, finally interesting thing the "Bill has turned upon and she most interesting thing the "Bill has turned upon and the to a G-man by Lieut. Shimon that Senator Brewster's sec-retary paid fining for his wire-tapping.

It sounds awfully far-fetched, but believe it or not that's the allbi.