THE CHARLOTTE NEWS



WEDNESDAY, MAY 24, 1950

RUNNING FORWARD BACKWARDS

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It's hard for a plain everyday taxpayer. It seep up with the goings on in the Rouse Ways & Meana Committee.

The committee decided it wanted to do something to stimulate the flow of private investment money. So it cut the capture and the same time that going to the face of it, that looks pood. The person who has money to invest should nevel it more and bit serantings.

Ent wit a minute At the same time, the committee dropped to three months the time that a long-term capital asset must be held in order to get the lower rate. In other words, the fellow who takes a quite filler on the stock market, or turns an easy dollar in a real estate deal gets the lower rate. In other words, the fellow who takes a quite filler on the stock market, or turns an easy dollar in a real estate deal gets the lower rate. In other words, the fellow who takes a quite filler on the stock market, or turns an easy dollar in a real estate deal gets the lower rate. He so not an investor, the same to the stock market, or turns on easy dollar in a real estate deal gets the lower rate. He so not an investor, the same to make the south of the stockholder pays a stiff personal investment as the committee were really trying to stimulate investment. The word of the way they do things in Washinston. They which should be the last thing the Ways & Means Committee would want to encurage.

Having done those two things, the Com-Are you Having done those two things, the Com- So are we.

REFORM FINDS TOUGH SLEDDING

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AMERICANS who have been worried
A about the false of Mr. Truman's recmaintailon plans can relax now. The 60day deadline for Congressional rejection
passed at midnight last night. It is possible
mow to take inventory of the II proposals.

The of the reorganization plans were
rejected. One of them was of questionable, merit. It would have abolished the
nifice of General Counsel of the National
Labor Relations Board and given his
base the specific approval of the Hoover
Commission nor of the storage ports.

Another involving the Treasury Department was defeated after Secretary Snyder
copposed it before a Senate committee.

The older there rejected proposals would
have made possible the streamlining of the
Agriculture Department, the Interstate
Commerce Commission, and the Pederal
Communications Commission in each case
the plans carried out a recommendation
of the Hoover Commission, repeated over
and over, that authority should be centrallased where it was found to be divised.

Opponents of the plans charged they

THE NON-VOTING AMERICAN

ERE MAY BE some way to get the not vote—16 per cent of them ware not regularized voters off their backsides on intered.

SKIPPER BROWN'S NEW JOB

NOUNCEMENT that Captain William D. Brown, skipper of the "Mighty Mo", been reassigned to command a sub-ne aquadron of the "mothball fleet" s little comment.

has been resultined to command a submarine aquadron of the "motthball fleet" in the lay name for
meds little comment.

As Columnit Robert Ruark' said, with
the customary disdain for the niceties of
grammar, 'They don't pay no captain to
run no battleship on no sandbar'
That was Skipper Brown's mistale. At
first he blamed it on his junior officers
who were helping him guide the big freadmeught out of Norfolk harbor. Later he re-

OUR KIND OF JUSTICE

'You Know, We Get Just As Old As Anybody'



People's Platform

Flynn's Book A Boomerang

Answer To Jonathan Daniels

Republican Clarion Call MORGANTON

With The Dime Phone Call, The World HAS Gone To Pot

By ROBERT C. RUARK

Name-Calling Is Nothing New In North Carolina Politics

By R. F. BEASLEY

(In The Monroe Journal)
Political campaigns in this
unity run along the line of the
mileman who followed a princie in his cussing He started by
lling his opponent a dama sounel and then generally warmed

Drew Pearson's Merry-Go-Round

Texan Fights Capital Gains Tax Cut

Ike's Political Party

Frank Senator

WIGHS NAMES BOLTON, the wearby temperature of Sen Tail after his radio breadest replying to Fe Sen Tail after his radio breadest replying to Fe Sen Tail after his radio breadest replying to Fe Sen Tail after his radio breadest replying to Fe Sen Tail went in the sit. Mr. Bolton nerge roominest Republican goust around the radio for a Belly picture. The idea was to show form listening republicant posts around the radio for a Belly picture. The idea was to show form listening republicant which was not clearly the resident white the Presidents white