FRIDAY, NOVEMBER 4, 1949

DEFICITS AND HOW THEY GROW

my, and theri failed to practice it.

What is intresting is the way the eatimated derichi has grown from Mr. Truman's 800 million estimate last January
Expenditures voted by the 81st Congress
are set at \$83.5 billion, up \$1.6 billion
over the Preddent's January estimate.
Receipts are estimated at \$35 billion, from
down \$35 billion from the Janfaury prediction.

down, 35 billion from the Jassery Pre-diction.

Total deficit 35.5 billion, up \$4.5 billion from the January guess, and almost three times the \$1.8 billion, deficit in flical 1949. The \$1.5 Congress scaled down the President's figures on expenditures some-what. National defense funds voids were \$1.5 billion' below the estimate, chiefly be-cause Congress did not voic Universal Military Training, Foreign aid is down \$400 million.

To counterbalance that, however, the Congress increased veterans services

PRESIDENT TRUMANS estimate of a sand benefits by \$1.3 billion, and boosted special process was no surprise. Neither he nor the flist dongress was willing to face realistically the problem of balancing the peacetime budget.

Mr. Truman merely asked for more taxes; the Coagress merely talked company, and then failed to practice it. The way the estimate of the problem of the processing size of the problem of the processing six of the procesing six of the processing six of the processing six of the proces

minion increase in poyasi deficit, \$200 million bobst in atterest in the public debt.

Only one other peacetime fiscal, year in the nation's history has produced a larger deficit. That was the year ending June 30, 1944, when, the U.S. was frantically building up its war machine:

Most apolegists for deficit financing point Da the large proportion of Federal runds going to the payment for past sustifications for an unpalained budget. What is saginflearly in the defense budget and foreign and programs to the tune of \$1.9 billion; but they were more stain whigh out to be provided by popular, non-war-reponeted expenditures.

That process might easily be speeded

That process might easily be speeded when the flat Congress reconvenes. For 1950, you recall, is a Congressional election year.

SHOULD AUDITORIUM PAY FOR ITSELF?

MUCH of the public discussion about a few clivic auditorium for Charlotte has obstered auditorium for Charlotte has obstered around a proposal that the building of the old to private investors. This method would require the auditorium to produce enough revenue to retire these bonds. (Incidentally, they would bear higher interest rates than regular public issue bonds.)

Obviously the auditorium, by itself, will

issue bonds.)
Obviously the auditorium, by itself, will not produce so much revenue. The Armory-Auditorium, boay center of activity that it is, barely earns more than the amount needed for maintenance and up's keep. It could never retire the original investment without exorbitant fees for its

investment winput controlling the the third window with the to be so designed that it had space for shops, concessions, offices and what-hot. This would increase the operation would increase the operation when the third would also limit somewhat the architectural symmetry and harmony of what should be a beautiful public structure.

Furthermore, such a design would re-

strict the choice of a site for the building. If it is to attract remions, it would have been made of some congested builties. Finally, there is some doubt in our minda, as to the legality, not to mention the morability, of a project which would place the citys directly in competition with the 'private building industry.

This is not to suggest that the new auditorium confimities should not consider revenue bonds as one way of paying for that contains the contained of the conta

selves.

If the project is approached on that basis, the committee will be better able, we believe, to work out a design for the building and select a size which will best-suit the purposes of all the people of Charlotte.

CONCESSION ON PUBLIC HOUSING

CONCESSION ON FOBLIA
THE WINSTON-SALEM Beard of Realtors, in approving 1200 public housing units for that city, showed theelf an
unusually progressive and emilistheed orgranization, even if it did lie a couple of
unrelated strings to its endorsement.

The is not the purpose or intent of the
local Board of Realtors to-condone or
sanction political housing," said the statement, "but it is the complete dears of
the Realtors that any public housing built
in Winston-Salem be for the sole purpose
of clearing siums and providing low-cost
housing for the lowest income groups."

That, we preture, was precisely the
top public housing.

The Winston-Salem Realtors laid downcertain conditions that should be met.
They included; it a limit on income of
occupants; (2) the demolition of a slum
dwelling for each unit built; (3) the provision of 75 per cent of the anits for
Negroes; (4) a contribution of at least 10
per cent of the animal shelter rent in lieu
of tasks.

The breakdown between white and Ne-

Housing Authority would recommend, tife others are already taken care of in the law, Mayor Marshall Kurfees says.

That leaves only one other condition: that the Board of Aldermen agree to recommend the lifting of rent controls so that owners of substandard property may get enough rent to pay for improvement to their property.

Mayor Kurfees think this condition is governed exclusively by the availability of housing. If a unit is demolshed for each law cost unit built, the new Winston-Salem housing project would not change the availability of housing. If a unit is demolshed for each law cost unit built, the new Winston-Salem housing project would not change the availability of housing one bit.

Regardless of the difference of opinion about this one condition, the fact that the Winston-Salem Board of Realtors endorses public housing for the lowest loome groups to the pay of the law of the lower of the law of the

NON COMMUNIST AFFIDAVITS

NON-COMMUNIST AFFID
TO UNDERSTAND the significance of
the recent inview to rescind the noncommunist afficients for University of
North Carolinia fisfully members, consider
this hypothetical toase.

Bill Jone, members by party leaders

the through the communist party pragnising the communist Party organization there. Bill
is inches jipon spreading Communist doctrine without openly, defending the party
and without bluntly preaching the party
and without bluntly preaching the party
life.

Bill Jones, is led in seasure, learned in
the property of the communist present of the communist property of the communist community of the communist propagation of the communist work and the order of the communist companies that for the communist community of the communist community of the community of

novelist buds farewell to his youthful Communist sympathies?...

Bill would also join liberal organizations and support all philes of the groups which happen to be in line with Moscow doctrine. He would also make himself heard around the Gable in beer sessions.

Let us suppose that Bill passes the new Let us the let

DAVITS

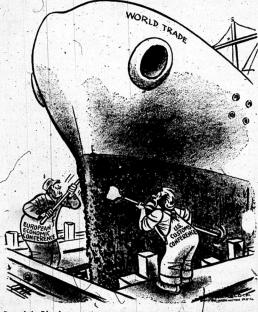
association controlled—to your knowledge—by Communists, etc.?"

Communist Bill will not answer yes; low will answer no; he will profess to be anti-Communist, if necessary. He will swear undying devotion to the flag or to the Constitution or to the Republican Party or to anything side if, by so dofing, he can preserve his utility to the Patty and preserve his utility to the Patty and preserve his utility to the Patty in the patty of the

When it comes to paying city and county waxes what we need is a city system similar to that used by furniture stores, where we can pay a dollar down and 50 cents per week. This system would benefit us property holders by avoiding the payment of a jump sum which we don't have anyway and would create jobs, for more people as tax collectors. — Omega (Gal) Netz.

In the face of so many dire things that may happen, it is a wise man indeed who knows what to do. Damned if the world ain't getting too complicated anyway!—Granda County (Miss.) Weekly.

'How You Coming With The Barnacles On Your Side?'



People's Platform

A Landlord Speaks Out

Editors. The News

IN ANSWER to a letter in a local firespaper signed.

IN ANSWER to a letter in a local firespaper signed.

I have det to observe a letter from a findford who heistates to attach his name one who lant justing proud to do so concerning private or Open Front and the retigment visitin. I would like to give a proud to do so concerning private or Open Front and the retigment visitin. I would like to give a find the state of the sta

I have felt to observe a letter from a limited who he has to a stuch his name or Coen Foundation who he has to a stuch his name or Coen Foundation who have the stucked of the same in favor of de-control, any legitimate way it can be accomplished, become not save that the countain of the same in fact that they under the countain of the same in fact that they under the countain and the Countain of the same in fact the same in fac

Expediter for the successful produces the series of the se A True Democrat

Retirement Plan Explained
Retirement Plan Explained
Relicor, The News:

Editor, The News:

Editor, The News:

HAVE read with a great deal of interest Mr. Dict.

Young's article, "Victims of Actuarial Axe-or all a liver Democrats."

Large of interest mr. Dict.

I served in two wars for the USA, so what's in a liver Democrats.

Large of interest mr. Dict.

Large o

Drew Pearson's Merry-Go-Round

e years or this before reaching age 60.

I enjoyed very much your article and can easily see how abourd the letter would sound if one did not have, the additional information.

—NATHAN H. VELTON.
Executive Secretary

Teachers' & State Employees'
Retirement System

Robert C. Ruark

Not For Me

THE BIGGEST PUZZLER in my I naive approach to the weightier problems of the world, is just what has become of the famed American competitive apirit, the rugged individuality for which the Yank has been famed for a couple hundred years.

been famed for a couple hundred years.

I seem to recall that we supposed by spring from a routpost people should be spring from the s

ly snide in concept.

But I never wanted any mass action to knock him off that chair and I certainly did not wish to be cheated of any fun of the combat. Certainly I did not care to retire at 21 for a lifetime of having things done for me I real-

DEATHS BY BOREDOM

Marquis Childs

Plan For Future

Brass-Civilian Control Navy Trouble

CHARLOTTE

Merry-Go-Round

(Ed. note-This is the second column in the Merry-Go-Round series on the background of the Navy row.)

(Round series on the background of the Navy row.)

WHAT Secretary of the Navy Metthews is up against in the dependency of the Navy Dept. In the second series of the Navy Dept. In the Dept. In the Navy Dept. Is to be run by a civilian.

In the Navy Dept. Is to be run by a civilian. The Navy Dept. Is to be run by a civilian was thoroughly hated by the admirals, and Charles Edson, who was finally eased out by the admirals, there has been no Secretary of the Navy in the last 50 years who has really dept. In a previous column it was shown how Secretary of the Navy Prank Knox was constantly short-circuited or ignored by the admirats, One thing that upset Knox was the terrible value of the Navy Prank Knox was constantly short-circuited or ignored by the admirats, One thing that upset Knox was the terrible value of the Navy Prank Knox was constantly short-circuited or ignored by the admirats, One thing that upset Knox was the terrible value of the Navy Prank Knox was constantly short-circuited or ignored by the admirats, One thing that upset Knox was the terrible not the Navy Prank Knox was constantly short-circuited or ignored by the admirats, one thing that the Navy Prank Knox was constantly short-circuited or ignored by the admiration of the Navy Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was constantly short-circuited or ignored by the Mary Prank Knox was t

Except for stubbern did Josephus Daniels, who was noroughly hated by the admirals, and Charles Edson, who as finally eased out by the admirals, there has been no sentially eased out by the admirals, there has been no sentially eased out by the admirals, there has been no office the study of the sential of or tressel. Nor could be quickly remedy the rost vessel. Nor could be quickly remedy the wision had been made for enough sonic or or to train men to use them. It is that the Navy nad plains for hine secort vessels, and the admirals could not

Duke Of Windsor Intervenes

Forrestal Gets Wise
AT the time Frank Knox died, the admirals made if a
practice to meet in formal seasion, show him a few routine
cables, then adjourn. Later they handled the really important
war cables which Knox never knew existed.

Naval Merry-Go-Round