4 Time For Economic Planning

A Time For Economia

WIEE, some years ago. Henry Wallace
wrote a book and called it Sixty Milstandard wrote a book and called it Sixty Milstandard wrote a book and called it Sixty Milstandard wrote a book and must maintain
uniforment at that rake, he was, as usual,
laughingly dismissed as a dreamer. Well,
he United Sixte is at the moment providing sixty million jobs, atthough it is doubtuit if Mr. Wallace has contributed much to
the statament of his own goal.

There are, according to the Census Bureau, 9,055,000 persons gainfully employed
in the United States at the moment. Another 1389,000 are in the armed forces,
pursuing an occupation which may not be
gainful but which at least keeps them off
it is street. The total of unemployed is
down to 335,000, a figure which quite likejry represents the hard core of unemployable whe which alwads as an indeation that
this is, indeed, the greatest period of dollar propertity the country has ever known.

Then if inflation has cut down the value
of the dollars more than somewhat, it can
still be demonstrated that we are better
fod, clothed and perhaps even better
housed than ever before in our history.

It might be expected, therefore, that
most of our leaders would be tossing their
hat in the air at this point. The converse,
however, is true. Mr. Truman, pleading
wijh the coal and steel producers to "wait
and see" before adding John Lew's latest
pay raises to their, prices, and increasing
their own profile in the process, expresses
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secondists to brood over the outlook. For

two years away.

Certainly there are good reasons for the economists to brood over the outlook. For one thing, the margin of our prosperity ap-

parently lies in exports, which are at the moment being sustained by artificial infusions from the Federal Treasury. For another, the Government, as a part of the general reaction against the regimentation of the New Deal and the war. has largely abandoned its former-function of long-range economic planning.

One of the most eloquent protests against this trend comes, remarkably enough, from a hard-headed business many peaking on the protection of the protection of the protection of the protection of the Committee of the Committee of the Committee of the President's Joint Committee on the Economic Report. He hardly called for a return to the New Deal, but he did insist that the Government must play a major role in the economic planning that alone can guarantee economic stability. Orimity he warned that we can no honger than the control of the content of the president of the confidence of the confidence of the confidence of the content of the president's Joint Committee on the Economic Report. He hardly called for a return to the New Deal, but he did insist that the Government must play a major role in the economic planning that alone can guarantee economic stability. Orimity he warned that we can no honger than the president of the president price.

In a free economy we can never have absolute stability.

However. . . . we can, I believe, hold the swing between the peaks and valleys to perhaps 15 to 20 per cent.

we can like and prosper with that We cannot live with fluctuations such as that which took place between 1929 and 1932 when business volume dropped more than 50 per cent. Another collapse of that magnitude might cost us our free economy.

mouse might cost us our free economy.

We are up now, higher than we have ever been, and Mr. Hoffman's varning that we must come down again is every much in order. The urgent question of the moment is whether, as in the past, we intend to allow a sort of economic law of gravity to govern the speed and extent of our descent.

The Medical College Again

The Medical College

On THE basis of a rather general offer of the Acose H. Come Memorial Respital than the Acose H. Come Jeroch H. Come Jero

personnel, lack of outside facilities for re-search — all these things weigh heavily against the natural advantages of group-ing the medical college with the other de-partments of the university. The oppor-tunity to acquire, at Oreenaboro, a con-siderable endowment by indirection might be enough to tip the scales as they could not be tipped when the matter was origin-ally under discussion.

In any event, neither civic nor school pride should have any bearing on the final decision. The location of the new medical school should be determined simply by the opportunity it provides for rendering the greatest service to the people of North Car-olina. If the advantages of the Cone offer are sufficient to convince the University

olina. If the advantages of the Cone offer, are sufficient to convince the University trustess that this condition can be met in Greensboro, then the question should be reopened. If not, the school should be located as planned at Chaple Hill. In any event, those whose real motive is to block the building of any medical college at all must not be allowed to exploit this new development. That question, at least, has been settled.

Is The Campaign Already Over?

IF THE observations of a majority of North Carolina's political pundits are accurate, the opininism expressed here this week by 1945 Gubernatorial Candidate Charles M. Johnson is well justified. Ten months in advance of the Democratic primary, the sages are asserting that Mr. Johnson is almost too far ahead to be over-

mary, the sages are asserting that Mr. Johnson is almost too far a head to be over-taken; the candidate himself is represented as being 'confident he'll be governor'. That Mr. Johnson's record as State Tressurer is commendable and that him well in the commendable and that him well in the executive office, no one will deny, Certainly his political sagarcity is in-disputable. However, the "bandwagon" pyschology which apparently has narrowed the field to one man its a disturbing reflection upon the political leadership of the state, and upon the political maturity of the voters.

The ultimate decision, after all, theoretically still resis with the voters. To contend now that Mr. Johnson is "in" is to admit that several hundred thousand voters will sallow the few dozen politicians friendly to

Another Voice

Mr. Johnson to do their political thinking for them.

Our Raleigh correspondent, commenting upon Governor Cherry's administration recently, declared that while Governor Cherry might not be recorded as a great chief executive, he would be regarded as a good one, and quite adequate for the time in which he served. "As a matter of fact." In the control of the served of the citizens of North Carolina allow their governors to mental the served of the citizens of North Carolina allow their governors to selected for them months and years in advance, it is quite likely that 'good' will be the most extreme adjective ever applied to them.

North Carolinians should in deed be thankful that their state administration has nearly always been entrusted to sane and responsible. If conservative, leaders, lowever, if they do not assert their independent of the conservative of the conservativ

Notes On A Cousinly Match

THOUGH Americans are not quite on intimate terms with the British royal
family, having run away from home, so
hopeda, in Recolutionary days to pursue
have the recolutionary days to pursue
us look with coughly interest upon the ensegment of Princess Elizabeth and Prince
Philip of Orecce, Our interest is enlivened
by family trees of the young couple. We
note, for example, that these family trees
are closely interestined. Both Elizabeth and
Philip are great-great-grandchildren of
Queen Victorics (who did her share toward
the perpetuation of Europe's royalty) and
also of King Christian IX of Denmark.
That, we should say, is double-barrield
constinating.

nship.

at fascinates us most of all is Princess
beth's "American backgroung." No less
attority than Mr. Cyril F. J. Hankineditor of Debrett's Personge, BaroneRaightage and Companionage, says
the is one of the nearest living kin of
the Washington and also distant kin of

Robert E. Lee. How does this come about? The details are somewhat complicated. Suffice it to say, young Elizabeth, through the family of her mother, who was Lady Bowes-Lyon. Is a descendant of Robert Porteous, who settlade on the York River near Porpotank Creek in the 160%, and took unto wife one Mildred Smith of Purson. Glouester County, Virginia. In other than the property of the Purson of

"The native of Tibet, on meeting a stranger, sticks out his tongue." A born diplomat, it appears, of the totalitarian ilk.

Science moves into the kitchen with its 30-second hamburger grill. A further thought is to mix a bit of uranium in the batter, for the self-turning flapjack.

'Don't Mind Me-Keep Right On Working'



People's Platform

Long, Long Time

Yankees, whatever we are, thought of the Switch Recently, I've sent in some rather cynical letters ridiculing a few ideas printed in your newspaper by Southern gentlemen. Excepting the one to a cer-tain corny, disillusioned gentleman with an ego like a balloon, and worth about as much '2 cents', it was pretty much in good fun.

It's safe to say that since the rains camer.

Mind you, I still don't like the South, but who
am I to throw glass houses?

—SGT. PHILIP D. KEIF.
Pope Field. N. C.

Immortality

Editors. The News:

MAY I address a few words to Mr. Mulvee, who offered allo to anybody who could show who not offered allo to anybody who could show who may be supported to the Bible where God promised to give anybody an immortal soul?

Mr. Mulwee: First of all I'd sak you to read thebrews 10; it is always best to read an entire chapter in reading the Bible, instead of just picking out writes. for the Bible is so written that each verse support the Bible is so written that each verse at the Bible is so written that each verse attention please to verse 3 and 30.

After you have read this turn to John 3.55 take

attention please to write 3 and 30

After you have read this, turn to John 3.16 take a razor blade and cut that wrese out. Now go shead and burn your Bible; you have God's own promise... to verfasting life... or to be immortal... or common the second of the control of the con

Many of the teachers of modern theology are not Christians. There is a stoned in South Carolina, a college to be exact where one man learn to preach of the college to be exact where one man learn to preach of the college to be exact where one man learn to preach of some fractions and present were some of the teachers who taught in this school. They smoked and the strends and pre-entire weet the college to th

myself, that where I am we may be those you until on What could be plainer. Greater if He Is immortal, and we are to be with Him and the Him. what more is there in ank? Who are we to a Kt. God to prove His teachings? Who are we to a Kt. God to prove His teachings? Who are we to a Kt. God to prove His teachings? When the work of the third hand to the made alive now read I Go? 15 and were \$2. Webster gives ... incorruptible as meaning commercial.

The People's Platform is an all able to any reader who caree to mount it Communications should be less than 90 well and positible, and on only one side of the paper. Libel and obscently will be deleted-otherwise anything poes. Each letter must be signed although, in exceptional cases and upon require we will withhold the writers name.—Editors, The News.

Senator Soaper Says:

Samuel Grafton

Atomic Melodrama

HORRID SHADOW
For while it is a commonplace
say that an atomic war will dear
civilization, the more deadly tri
is that the mere prospect of abortire that the mere prospect of abortire that the mere prospect of abortire that the mere prospect of the
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Joseph & Stewart Alsop

The Answer Is Yes

Drew Pearson's : Langer Bucks Colleagues On K. C. Probe

At this, Bricker jumped into the fray with a lecture on

rity."

ne of the best campaign issues we've got." he
anneas City is more important to us than flood
onservation or almost anything before Congress,
see the way papers in Ohio eat up the news
t City."

The Democrats should be made to answer for the "crook-ed politicians" of the Pendergast machine. Bricker continued, adding that he would join the light for a special committee if the Judiciary Committee failed to do the job. Everybody at the secret caucus agreed with Bricker's political strategy—except Langer. The North Dakotan, who continued the political strategy—except Langer. The North Dakotan, who capter with an expression on his face that plainly fold his GOP colleagues to go jump in the lake.

Truman's Wisecracks

man, Undersecretary of Labor Keen Johnson, was "full of mellow wisdom."

"As long as that mellow wisdom is made from good Missoury corn," shot back the President, 'that's all right."

The President also said he hoped Johnson wasn't too