

'There's A Bear' Up There!

Barnet Nover

Big 4 Differences

Notes On A Falling Market

WALL STREETERS, we are informed by the Associated Press, are unable to explain why the stock market has suddenly gone into a slump at a time when all the business indicators are climbing steadily. "Reasons advanced for this market behavior," reads the AP, "The difficulty, however, was that different experts advanced different reasons, and there was little or no unanimity of opinion."

Inflated dollars, hit \$158,900,000,000 as compared with \$120,200,000,000 for 1941 and about \$8.5 billion in the lush year of 1929. There are now 57.6 million persons employed in the United States as compared with 50.5 million at the peak of war production in 1945.



PARIS The first meeting of the Council of Foreign Ministers since the body adjourned last July after setting the stage for the present Peace Conference, was held today. Only relatively minor matters. On the basis of what happened at the Quai D'Orsay meeting of the Big Four would be rash to conclude that a new and more hopeful stage in Big Four relations has been reached. However, participants have described this latest meeting of the Big Four as one held in an atmosphere of calm and amity. That in itself is a significant advance.

Not enough. Certainly there can be little doubt that one of the major reasons why that conference has been bogged down and why its sessions have repeatedly revealed a mood of conflict and tension has been the growing cleavage between Russia and the Western powers. This cleavage is, of course, no recent development. It is the result of the terms of peace with Italy, Rumania, Hungary, Bulgaria and Finland. That it is not a small accomplishment that the Big Four did succeed in overcoming obstacles which at London last September and in Paris last April did seem insuperable was apparently not enough in itself to restore harmony among them.

The GI-Democrats Need A Press Agent

A GROUP of Raleigh newspapermen, whether they intended to or not, have dealt the new GI-Democratic organization a heavy blow. They did so in the legitimate pursuit of their duties, reporting after a meeting of the GI-Democratic executive committee that (1) the announced open meeting turned into an executive session at midstream, (2) that all present members of the executive committee are ex-officers except one, a sergeant who served only two years and that in this country, (3) that no present GI-Democratic official was decorated for valor.

man who served his country honorably in any capacity is fully entitled to speak for his fellow veterans. But, as the GI-Democrats are rapidly finding out, logic and politics are not necessarily compatible. The public has learned to think, incorrectly, that the GI-Democrats are a collection of heroes and the discovery that an ex-GI spent the war practicing law in the Judge advocate general's department in Washington is a terrible disillusionment. W. T. Bost, The Greensboro Daily News' Raleigh man, has summed up the reaction:

We were favorably impressed by the GI-Democrats from the beginning, and we have defended them against the charges "accident" brought against them by the old guard. We still see no indication that the GIs have been guilty of anything worse than bad judgment, but they have been so prolific in furnishing examples of poor public relations that we now see no glowing future for them unless they change their ways.

There seems to be a very invariable pattern in this history of the GI-Democratic leaders. There are exceptions of course, but even the G.A.R. (Grand Army of the Republic) strength lay among the first-class fighters who were invisible in war and invisible in peace.

People's Platform

QUICK, LIKE A RABBIT

CHARLOTTE Editors: The News: JUST wanted to thank you for all the good things you have been saying about me in your paper lately, but yesterday when you labeled me "impetuous," I began to wonder whether or not you thought I gave certain papers sufficient consideration.

Quick, Like A Rabbit

CHARLOTTE Editor: The News: I hope you will explain this situation to the public of Charlotte, since the present conditions have come about through the manner in which maternity clinic funds are appropriated and not through any "row" between the two institutions.

Samuel Grafton

This Confused World

IT used to be that every American who could give ethnographic evidence in support of either an internationalist or a isolationist. He either believed that the world was made up of nations of the world to make this a more refined and attractive place, or he believed that he ought to pull the blinds on mankind and have a kind of perpetual isolation. But now the world is a house, while nineteen-twentieths of humanity listened dolefully from the roof.

The Votes That Were Never Cast

PROBABLY no portion of the North Carolina Constitution has provided the basis for more litigation than Article VII, Section 105, which provides that no town or other municipal corporation shall contract any debt, pledge its faith or loan its credit, nor shall any tax be levied or collected by any officers of the same except for the necessary expenses thereof.

determine if Section 105-65 violates the Constitution. If the Supreme Court upholds the Union tax, thereby declaring libraries "necessary" to the community, city, county or town, the tax will be open to challenge. The tax will be open to challenge either one election here with the virtual certainty of winning additional support for the hard-pressed library.

Good Relations

CHARLOTTE Editors: The News: I WOULD very much appreciate your publishing this letter in your paper, as the news story appearing in The News this morning is entirely correct, and has caused a good deal of embarrassment.

Quote, Unquote

WE are anxious to see the bomb outlawed, but we are not going to be a party to another Kelling-Briand. We will be a party to another Kelling-Briand if we are not a party to another Kelling-Briand.

Blocked Espionage

WE were reasonably sure from the very outbreak of war that espionage was under control not only within the United States but also in the territories. Partial proof lay in the fact that during the war no enemy-directed act of sabotage occurred. Complete confirmation came when the war was over and an opportunity to inspect German espionage records and interview their leaders.

Drew Pearson's • FBI Batted Espionage In Latin America

CHARLOTTE attorneys have written letters to the local library election, declaring that the matter cannot properly be reopened. We are, nevertheless, most interested in the Union County election, which will probably furnish the basis of a test case to

WASHINGTON THE great majority of the American public has considered the FBI as a purely domestic force, utilized to enforce Federal criminal laws and to safeguard internal security of the nation. With the end of the war, it can now be stated that the FBI, under the direction of the President, was responsible for gathering intelligence and subversive information throughout the entire Western Hemisphere and for co-ordinating efforts to combat sabotage and espionage in all the countries of the Caribbean, Central and South America.

Merry-Go-Round • FBI Batted Espionage In Latin America

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Good Neighbors

GERMAN spies operating in South American countries were often linked with espionage cases in the United States. By exchanging intelligence information in this country with police agencies of our Southern neighbors, German spy networks were strangled. During the war FBI Intelligence Agents located a secret cache of Nazi funds in the German Embassy in Washington. This fund totaled more than \$3,000,000. Most of it was earmarked for use in espionage activities.

Nazi Plotted

THE German diplomatic staff figured in plots designed to promote revolutions in several South American countries. German propagandists worked overtime to drive a wedge between the hatters of Nazism and Fascism in Latin America. One propaganda campaign line charged that Italian sub-