

### EXPORTS TO MOUNT

The Soviets need many things from this country. They have placed orders for machines to complete the great Dnieprostroi dam project. Orders now on the books make it seem certain that the volume of exports from this country to the USSR will mount rapidly in coming months. Under a reasonable treaty, this might help to stop the cleavage that now separates the two nations.

## Insurance

dollar-yield per acre. That being the case, the farmer who had a low yield in one year of a great bush, the bottom dropped out of the market between the time the harvest and the insurers lost their shirts.

When the Government went into the business in 1938, it was decided to insure on the bushel-yield per acre basis. Average yields were determined for each area. Insurance was written on three-fourths or on one-half of that average yield.

If the historical average was 12 bushels per acre the farmer could insure up to six or nine bushels per acre. The premium on the latter was of course higher. If the farmer didn't harvest 20 per cent indemnity was set 20 per cent. The premium might be a bushel an acre.

big loss on cotton—nearly 1 million bales.

**NEED 25 YEARS**

Officials of the FCIC say people shouldn't take too dim a view of this situation. When crop insurance was first authorized in 1938, it was limited to only 10 crops. It will be required to find a formula that would work. It took much longer to get to the present forms of insurance on so many actual crops.

Also, it is pointed out that crop insurance indemnities aren't all that big. They are only a fraction of what they get part of their money back, which is more than can be salvaged from some Government farm programs.

Nobody expects Government crop insurance to show a profit. But the loss of the Government's

It doesn't work right. Nobody has found the right formula.

Crop insurance was pioneered in this country about 1920, and not by the Government, either. Private enterprise took a whack at it and lost 14 million dollars. The reason was that the crop insurance policies were written on the basis of

# Phill On Man

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been put on the particularly like him and he is a Communist, are the Montenegro at the University cultured Viennese acting, and what the representative who can